

FIN RULE FORM 20
(See Fin Rule 136, 137 & 140)

**Form of Agreement to the executed before drawing an advance for
purchase of a computer.**

An agreement made on _____ day of _____ Two thousand
BETWEEN Shri. _____ Which expression shall
include his heirs administrator, executor and legal representative of the one
part AND COMMISSIONER OF THE PIMPRI CHINCHWAD MUNICIPAL
CORPORATION (hereinafter called the Commissioner which expression shall
include his successors and assignees) of the other part whereas the Borrower
has under the provision of the Bombay Financial Rules, 1959(hereinafter
referred to as the said rules which expression shall include any amendments
there of for the time being in force) and in accordance with resolutions passed
by the General body of the Pimpri Chinchwad Municipal Corporation,
resolution no 1031 dated 18/12/2010 applied to the Commissioner for a loan
of Rs. _____ /- for the purchase of computer and whereas the
Commissioner had agreed to lend the said amount to the Borrower on the
terms and Conditions hereinafter contained NOW IT IS HERE BY AGREED
BETWEEN THE Parties hereto that in consideration of the sum of Rs.
_____ only to be paid by the Commissioner to the Borrower, the Borrower hereby
agrees with the Commissioner.

1. Within two month from the date of payment of said sum to expand the full amount of the said loan in purchase of a computer or if the actual price paid is less than the loan of repay the difference to the Commissioner forth with and
2. To execute a document hypothecating the said Computer to the Commissioner as security for the amount to be lent to the Borrower as aforesaid in the form provided by the said Rules and IT IS HEREBY LASTLY AGREES AND DECLARED THAT IF THE COMPUTER has not been purchase and hypothecated as aforesaid within two months from the date of the payment of the said sum or if the Borrower within that period become insolvent or quits the service of the Pimpri Chinchwad Municipal Corporation or dies the whole amount of the loan shall immediately become due and payable.

(IN WITNESS WHERE OF THE Borrower has hereto set his hand and the Commissioner of the PIMPRI CHINCHWAD MUNICIPAL CORPORATION has caused Addl. Commissioner/Asst. Commissioner in the Department/Office of administration. P.C.M.C. to set his hand and affix the seal of his office here to for and on his behalf the day and year first hereinabove written.)

(Signature and Designation of
the Borrower)

Signed by the said
in the presence of witnesses
Name

Designation

Signature

1)

2)

FOR AND ON BEHALF OF THE COMMISSIONER
OF THE PIMPRI CHINCHWAD MUNICIPAL
CORPORATION IN THE PRESENCE OF

(Signature and Designation of the Head of
the Department)