



To,
The Municipal Commissioner,
Pimpri Chinchwad Municipal Corporation,
Pimpri, Pune.

Independent Auditors' Report

Report on the Revised Financial Statements prepared under Accrual Based Financial Statements of Corporation for the year ended **31st MARCH 2019**.

We have audited the Accrual Based Double Entry Reports of **PIMPRI CHINCHWAD MUNICIPAL CORPORATION, PIMPRI, PUNE** comprising of the Balance Sheet as at **31st MARCH 2019** and Income & Expenditure Account and Cash Flow Statement as on that date. We have also referred to the accounting policies and other documents of the Corporation.

Management's responsibility for the financial statements

The Authorities of the Corporation are responsible for the preparation of the financial statements so as to give a true and fair view in accordance with the accounting principles generally accepted in India. The Authorities are also responsible for the internal control as defined by the management to enable the preparation of financial statements that are free from any misstatements, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express our opinion on the financial statements prepared under the Accrual Based system of the Corporation. We have conducted the audit in an independent and fair manner in accordance with the auditing standards of India and the standards applicable to financial audit under double-entry method. We have followed the procedures mentioned in our detailed audit plan to collect evidence about the disclosures made in the financial statements and have made the necessary risk assessments based on our judgment and experience. We believe that the evidence so collected during our audit is sufficient to formulate our audit opinion.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the **PIMPRI CHINCHWAD MUNICIPAL CORPORATION** as of **31st MARCH 2019** and its performance and indicated are in accordance with the accounting principles generally accepted in India.

Report on Other Legal and Regulatory Requirements:

In accordance with the auditing standards of India, we have also issued our requirements letters on our consideration of Pimpri Chinchwad Municipal Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that letters was to describe the scope of our testing of internal control over financial reporting or on compliance. So the letters are an integral part of an audit performed in accordance with the auditing standards of India in considering Pimpri Chinchwad Municipal Corporation's internal control over financial reporting and compliance.

We have separately attached the Cash Flow Statements, Notes to Audit Report and annexure along with our observations.

Other Matters:

Detailed Audit Observation Report is annexed herewith.

We further report the following observations:

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the head office, Ward Offices & Zonal Offices etc. of the Corporation so far as appears for our examination of the books.

(C) PCMC has restated its Financial Statement due to significant error relating to world Bank loan account for the Financial Year 2018-19. Necessary effect has been given world bank loan account and foreign exchange gain/loss account in corresponding period while arriving at surplus /deficit for the years to which they related. This adjustment given on the basis of loan repayment schedule given by Aid, Accounts & Audit division of Department of Economy Affairs of Ministry of Finance of Government of India which are not available at time of issuance of earlier Audit report.

(D) In our opinion and to the best of our information and according to the explanations given to us the said accounts read with notes thereon, give true and fair view :-

(I) In the case of the Balance Sheet, of the state of the affairs of the Corporation as at **31st MARCH 2019**.

(II) In the case of the Income & Expenditure Account of the Surplus of the Corporation for the year ended on that date. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Double Entry Report are presenting the true and fair financial position of the Corporation.

(III) In the case of Cash Flow Statement as on that date.

FOR, A. N. GAWADE & CO.
CHARTERED ACCOUNTANTS
FRN 122158W



CA. ANANDKUMAR GAWADE
PARTNER

M NO 110752

UDIN: 22110752AAAAAE2907

DATE: 10 JAN 2022

PLACE: PUNE

A detailed annexure to Audit Report is attached herewith.

Note: The auditor's report is based on the corporation's financial statements- balance sheet, statement of Income & Expenditure, statement of retained earnings and statement of cash flows. Subject to our Audit Report we further state that the following head of accounts are restated by us without considering the effects of adjustment required for previous years as per our audit.

Annexure to Audit Report:**INFORMATION IN FORM NO “1 to 29”:**

We have not received the complete information required in prescribed Form No 1 – 29 as per National Municipal Accounting Manual Guidelines to verify the various information. In this respect the Corporation is advised to maintain and account for correct information so that the financial statement shall reflect true and correct status.

We hereby report the following observations as well as discrepancies in the Financial Statements of PCMC for the year ended **31st MARCH 2019**.

B-1 Municipal General Fund [Code: 3100]

During The year following adjustments in the Municipal General Funds are taking place:

Particulars	Balance as at 31.03.2019 (Rs.)
Municipal Fund-Opening Balance	1,03,56,02,45,672
Excess of Income & Expenditure	9,48,91,55,313
Total Municipal fund	1,13,04,94,00,985

B-2 Reserve Funds [3100]

During the year end following balances shown in the financial statements.

S. No	Particulars	Balance as on 31.03.2019
1	2	3
1	General Reserve	23,00,00,000
2	Depreciation Reserve	23,44,36,999
3	Salary Reserve	45,81,09,354
4	Capital Reserve	4,47,51,04,908
	Total	5,39,76,51,261

B-3 EARMARKED FUNDS:[Code3100]

Separate Chart of Difference in Funds Balances as per financial statement Report & as per Register are attached to Audit Report (Annexure I)

Remarks:

1. Followings Funds accounts showing debit balances in books of accounts.
 - i. SAUR URJA NIRMITI YOJANA (A/C.07230100020013) Fund- Rs. 79,30,034/-
 - ii. AMRUT MISSION SEWAGE (31060100020798)) Fund- Rs. 9,03,25,638/-
 - iii. PRADHANMANTRI AWAS YOGNA (07230100023167)- Rs. 8,24,900/-

As per Information, Reconciliation is in process.

B-5 Secured Loans[Code:3300]

During the year following transactions have been taken place:

Code No.	Particulars	Balance as at 31.03.2019 (Rs)
1	2	3
1	Loan From World Bank	2,08,87,98,484
	Total	2,08,87,98,484

Remarks:

1. This accounts entries have passed on the basis of loan repayment schedule given by Aid, Accounts & Audit division of Department of Economy Affairs of Ministry of Finance of Government of India.

Schedule B - 7 : Deposit Received [Code:3600]

During the year end following balances shown in the financial statements.

S No.	Particulars	Balance as at 31.03.2019 (Rs.)
1	2	3
1	From Contractors	98,87,36,290
2	From Revenues	1,03,36,06,812
	Total Deposits received	2,02,23,43,102

A separate Chart of Deposit Received, Payment and outstanding balances have been attached to the audit report.(Annexure IIAnamat Working)

It is advised to prepare detailed reports of various deposits outstanding at the beginning, Received, Paid and Outstanding at each year-end.

Remarks:

Deposits Received From Contractors

1 Detailed list of deposits from contractors is not available hence we are not able to confirm the balances.

Revenue Deposits

1. NivadnukAnamatpayable of Rs. 46,17,500/- and Taran Anamat payable of Rs. 46,86,98,565/-showing debit balance in books of account.

Schedule B-8:Recovery on behalf of Government | Code 3800 |

During the year end following balances shown in the financial statements.

Sr No	Particulars	Amount(In Rs) 31.03.2019
1	Education Cess	8,70,10,754
2	Employment Guarantee Cess	99,23,448
3	Flourage Kar V Shasti	93,78,648
4	Income Tax	14,28,63,547
5	Works Contract Tax	3,03,769
6	Service Tax	11,762
7	Goods & Service Tax	9,88,49,607
8	Royalty	6,52,41,498
9	Vruksh Upkar	1,03,18,442
10	Dvaj Din Payable	6,400
11	Mukhyamantri Sahayata Nidhi	5,402
	Total	42,39,13,277

Remark to Schedule

- i. Dvaj Din Payable Rs. 6,400/- Credit balance is not yet cleared and closed. References supporting not found for standing as payable. We observed that the opening balances are brought forward.

B-9 Provisions [code-3900]

During the year following transactions have been taken place:

Sr No	Particulars	Amount(In Rs) 31.03.2019
1	Provision for Administrative Expenses	18,77,55,063
2	Provision for Electricity Charges	22,04,49,558
3	Provision for Fuel Expenses Payable	4,67,90,542
4	Provision for Legal Expenses Payable	56,59,253
	Total	46,06,54,416

Remark :

1. We observed that opening balances carried forward as it is. Balance as on 31.03.2018 and 31.03.2019 is same.

B-10 Employers Liability [Code-3500]

During the year end following balances shown in the financial statements.

Sr No	Particulars	Amount(In Rs) 31.03.2019
1	Salary Payable	37,37,28,588
2	LIC Payable	1,24,76,638
3	Pension Payable	9,99,70,665
4	Potagi Payable	39,515
5	Society Payable	1,14,13,484
6	Provident Fund Payable	40587665
7	Profession Tax Payable	16,92,975
8	Kamgar Kalyan Upkar	1,82,080
9	Bank Karj	9,24,099
10	Dhanvantari Yogna Payable	29,69,42,400
	Total	83,82,88,720

Remark :

1. It is advised to carry out proper accounting as per Accounting Standards for Local Bodies (ASLB) 39, 'Employee Benefits'.
2. Rs. 29,69,42,400/- shown payable under dhanvantari yojana on 31.03.2019. As per information received, No dues are payable under Dhanvantri yojana.

B-11 FIXED & MOVABLE ASSETS [Code 4100]

A detailed schedule of assets and depreciation is given in the Balance Sheet.

Summarized list attached to the audit report. (Annexure III)

Remarks to Schedule:

1. As per NMAM guidelines, PCMC should obtain valuation reports & carry out physical verification of Assets.
2. Assets created out of Grants Received from the Government are not separately disclosed and separate method of accounting followed but details of the same are not provided to us. On completion of work, such grants should be transferred to Capital Reserve and the addition of cost should be done in the respective Fixed Assets to that extent capital reserve and fixed assets are not reported.
3. Details of physical verification of fixed assets are not available to us.
4. In absence of information, we assumed that the legal ownership and effective control of these assets are with PCMC.
5. Due to the non-availability of data and information, we are not in a position to confirm any Impairment of Cash Generating Assets (as per accounting standards of ICAI).
6. PCMC is advised to take immediate steps to update the Fixed Assets Register and verify the assets Individually.
7. It is advised to carry out proper accounting as per Accounting Standard for Local Bodies (ASLB) 17, 'Property, Plant and Equipment'.

Capital work in progress

During the year end following balances shown in the financial statements.

Particular	Balance as at 31.03.2019
Capital Work In Progress as per Financial Statement	4,22,26,10,088

Remarks :

1. PCMC has shown total Capital work in progresses per provide Information by respective Department of PCMC above list.
2. It is advised to carry out proper accounting as per Accounting Standard for Local Bodies (ASLB) 17, 'Property, Plant and Equipment'

Schedule B - 12 : Investments - [Code 4400]

During the year end following balances shown in the financial statements.

S. No	Particulars	Balance as at
		31.03.2019 (Rs.)
1	2	3
1	Investment-General Fund	17,71,29,30,399
2	Investment- Other Funds	20,34,64,12,804
3	Accrued Interest On Investment	1,35,74,14,596
4	Investment- PCSCL	2,50,000
5	Investment in PMPML	1,99,990
	Total of Investment	39,41,72,07,789

Remarks to Schedule:

1. All Bank Balance Confirmation for above amounts are not provided to us.
2. Detailed list investments are attached to audit report.(Annexure IV

Schedule B - 14: Stock in Hand (Inventories) [Code 4500]

During the year end following balances shown in the financial statements.

S. No	Particulars	Balance as at 31.03.2019 (Rs)
1	2	3
1	Stores	1,12,43,46,959
2	Health Department	24,79,29,936
	Total	1,37,22,76,895

Remarks:

1. Closing Inventory of consists of Inventories from two Departments inventory includes Medical and Other only.
- 2 It is advised to following Accounting Standard for Local Bodies (ASLB) 12, 'Inventories' by the ICAI

Schedule B-15: Sundry Debtors [Code:4600]

During the year end following balances shown in the financial statements.

Sr No	Particulars	Balance as at (Rs) 31.03.2019
1	2	3
1	Property Tax Receivable	6,41,39,71,439
2	Water Tax Receivable	4,78,13,19,653
3	Total	11,19,52,91,092
4	Less: Provision for Doubtful Debtors	6,08,03,77,713
5	Total of Sundry Debtors (Receivables)	5,11,49,13,379

Remarks

1. We observed that accounting for income recognition, provisions and closing dues toward Rent Receivables is not properly followed.

Schedule B - 17 : Cash and Bank Balances [Code 4800]

During the year end following balances shown in the financial statements.

S. No	Particulars	Balance as at 31.03.2019 (Rs.)
1	2	3
1	Balance with Bank- Municipal Funds	12,96,63,58,002
2	Balance with Bank- Special Funds	5,57,30,27,130
	Total	18,53,93,85,132

Remarks :

1. As per information given to us, Bank reconciliation is in process, hence we are not in a position to confirm the same balances.
2. We observed that there are differences in Bank closing balances as per books of accounts and bank statement. A detailed list of that is attached to the audit report. (Annexure V)
3. Seventeen bank accounts are showing overdraft balances as on 31.03.2019 due to non-reconciliation of closing balances

Sr No	Particular	Amount in Rs.
1	BANK OF BARODA 31060200000001	(19,09,32,07,682)
2	ORIENTAL BANK OF COMMERCE 02181010000650	(21,92,09,764)
3	BANK OF BARODA71 310602000000071	(91,84,23,337)
4	BANK OF BARODA8179 31060100008179	(82,24,79,575)
5	AXISBANK -913020025405012 LBT 913020025405012	(5,62,30,235)
6	HDFC WATER TAX 50200001771791	(5,47,67,014.67)

7	ICICI BANK LTD 032105012940	(1,39,21,10,534)
8	ANDHRA BANK (3466) 111711100003466	(27,48,70,274)
9	YES BANK LTD (0052) 064888700000052	(2,15,87,07,695)
10	YES BANK (WATER TAX) 064888700000071	(58,25,584)
11	GPF Fund	(7,76,97,875)
12	Pradhanmantri Awas Yogna A/C (07230100023167) Fund	(8,24,900)
13	BAGICHA/GREEN SPACES(AMRUT)-17910 Fund	(34,61,849)
14	Urban Transport fund- HDFC Bank	(6,24,66,452)
15	Urban Transport fund- Yes Bank	(1,79,38,002)
16	SAURURJA NIRMITI YOJANA (A/C.07230100020013) Fund	(79,30,034)
17	AMRUT MISSION SEWAGE (31060100020798)) Fund	(9,03,25,638)

Schedule B - 18 : Loans Advances & Deposits [Code 4700]

During the year end following balances shown in the financial statements.

S. No	Particulars	Balance as at (Rs) 31.03.2019
1	2	3
1	Loans & Advances to employees- Housing Loan	58,05,53,680
2	Loans & Advances to employees- Computer Loan	5,31,752
3	Loans & Advances to employees- Vehicle Loan	40,50,607
4	Advance to Others	11,08,61,111
5	Deposit with External Agencies	92,52,59,399
	Total	1,62,12,56,549

Remarks to Schedule

1. It is advised that in respect of Advances to Employees and Advances to Contractors (if any) PCMC has to prepare yearly summary reports of advances outstanding at the beginning, paid, recovered and closing outstanding at year end.

2. Deposit with External Agencies of Rs. 92,52,59,399/- is brought forward from FY 31.03.2013. However, detailed breakup is not available.
3. Advances to other of Rs. 11,08,61,111/- is brought forward from FY 31.03.2013. However, detailed breakup is not available

Schedule B - 19 : Other Assets | Code 4900 |

During the year end following balances shown in the financial statements

S. No	Particulars	Balance as at 31.03.2019
1	Bank Guarantee	43,41,27,424
	Total	43,41,27,424

Remarks to Schedule

1. Bank confirmation of Bank Guarantee of Rs. 43,41,27,424/- not provided to us for audit. Required to be disclosed in contingent liability.

Other information:

1. PCMC has not disclosed information as per following Accounting Standard for Local Bodies
 - i. (ASLB) 20, 'Related Party Disclosures' of the ICAI.
 - ii. (ASLB) 21, 'Impairment of Non-Cash-Generating Assets'
 - iii. (ASLB) 23, 'Revenue from Non-Exchange Transaction (Taxes and Transfers)'
 - iv. (ASLB) 39, 'Employee Benefits'
2. Pending Legal Claims information is not provided to us. Hence, we are not in a position to confirm the contingent liability if any.

**FOR A. N. GAWADE & CO.
CHARTERED ACCOUNTANTS
FRN 122158W**




**CA. ANANDKUMAR GAWADE
PARTNER
M NO 110752
DATE: - 10-01-2022
PLACE: PUNE**

PIMPRI CHINCHWAD MUNICIPAL CORPORATION

NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR 2018-19

Notes forming part of the Audit Report

As per the policies laid down by Central/State Government decision to bring every Urban Local Bodies under Accrual Based Double Entry Reporting Method PCMC have implemented above policy of shifting accounting system of single entry to Accrual Based Double Entry Method. The Purpose of bringing Double Entry Method of Accounting is to recognize Income and Expenditure as per Generally Accepted Accounting Policies and as per National Municipal Accounting Manual Guidelines and simultaneously PCMC adopted Accrual Based Accounting Method from 01/04/2005.

As per the CAG guidelines issued to All Municipal Corporation, the Reports prepared under Accrual Based Double Entry Report should be audited by Independent Auditors and our firm has been shortlisted by PCMC to carry the Independent Audit of Accrual Based Double Entry Reports.

ACCOUNTING POLICIES

I] Basis of Accounting

Accounting policies are not specifically referred to otherwise are consistent and in consonance with generally accepted accounting policies.

The accounts have been prepared on modified accrual basis.

- a. Investments
Investments are stated at Cost.

- b. Inventories

Inventories are at cost or net realizable value whichever is lower

Inventory includes Stores & spares Hospital related medicines, chemicals etc.

II] Revenue Recognition

Significant items of revenue of the corporation other than those mentioned are recognized on the basis of occurrence of transaction.

- a. Property Tax:
Property Taxes are recognized on Receipt Basis.
- b. Revenue Grants, Subsidies and Specified funds:
Revenue from Grants are recognized on cash Basis.
- c. Interest on Bank Deposits are on accrued basis confirmations not available.
- d. Establishment Expenses:
Establishment expenses are on considered on cash basis.
- e. Earmarked Funds:
Investments are separately stated in funds table provided in Financial Statement.
- f. Deposits received creditors Balances and Other current liabilities.
Confirmations regarding such current liabilities are not available

III] Fixed Assets

Fixed Assets have been recognized, classified as per National Municipal Accounting Manual 2004 as specified by CA Firm in this regards.

- a. Legal Titles of Fixed Assets are subject to pending matters of Transfer of Title. And considering the control aspect vested with PCMC the same assets have been considered to be part of Assets of PCMC as specified.
- b. For determining the cost of acquisition incidental direct cost has been considered as per the above referred guidelines. However Borrowing cost and certain departmental costs which can't be directly identified with the particular assets have not been included in arriving at the valuation of fixed assets.
- c. The cost specified by Ward and other Departments have been considered as per the details provided and SLM rates are applied accordingly.
- d. The capital expenditure incurred during the year is classified as completed and incomplete assets as information provided. Projects completed during the year are considered to be capitalized and rest of assets are transferred to WIP.
- e. The assets acquired free of cost and where no monetary values are determined the same has been reflected at a nominal value of Rs.1 only
- f. The assets which are in use from many years and economic values of such assets are exhausted are considered at Rs. 1 only where net realizable value was not significant as per the estimates made by the Departments as specifically for old assets.

IV] Current assets and Investments

- a. Cash & Bank Balances
As it has been observed that the Bank Reconciliation has not been done and yet pending to be completed. So any significant difference arising from bank reconciliation statement will be reflected whenever reconciliation will be completed.

b. Receivables

Receivable information on account of Property taxes, Rents, water charges, estate cess etc are considered on the basis of records and information provided by the respective departments. Disputed property taxes and receivables are not considered for provision effects.

c. Deposits with Bank

Deposits with Bank are subject to reconciliation and Bank confirmation.

d. Fund Accounts.

The Opening Municipal Funds Balances on 1st of April 2005 represents the balancing figure between assets and liabilities as on date. As previous years are not based on Accrual Based accounting Method.

IV: EMPLOYEE RETIREMENT BENIFITS

- a. Retirement benefits accruing to its employees during the year are provided on Cash based method has been followed in this regard.

V| OTHER NOTES:

- a. Many accounts and ledgers are subject to confirmation from Banks, creditors, debtors, others.
- b. Fixed assets are considered at cost price as per information provided and many of fixed assets are subject to their clear title being vested in corporation name.

FOR A N GAWADE & CO

CHARTERED ACCOUNTANTS

FRN 122158W



CA ANANDKUMAR GAWADE

PARTNER

M NO 110752

Place:- pune

Date:- 10-01-2022

FOR PIMPRI CHINCHWAD MUNICIPAL CORPORATION



Chief Accounts & Finance Officer
Pimpri Chinchwad Municipal Corporation
Pimpri-411 018.

PIMPRI CHINCHWAD MUNICIPAL CORPORATION CASH FLOW STATEMENT AS ON 31.3.2019			
PARTICULAR	Fig. in Rs. 31.03.2019	Fig. in Rs. 31.03.2018	Fig. in Rs. 31.03.2018
Cash Flow From Operating Activities			
Deficit As Per Income & Expenditure A/C	9,48,91,55,313.00	17,14,00,88,763.00	
Add: Non-Cash Expenses			
Depreciation	6,28,32,04,795.00	5,23,19,07,041.00	
Provision For Overdue Taxes & Income	1,01,03,96,365.00	98,75,55,441.00	
Interest Paid	27,63,33,213.00	9,37,61,280.00	
Appropriations			
	17,05,90,89,686.00	23,45,33,12,525.00	
Less - Non-Operative Income			
Interest Received	4,08,83,39,722.00	4,45,13,40,734.00	
Cash Flow before Working Capital Changes	12,97,07,49,964.00	19,00,19,71,791.00	
Working Capital Adjustments			
Change In Current Assets	2,92,69,65,231.15	2,54,10,62,598.28	
Change In Current Liabilities	17,42,61,300.00	-61,82,71,567.80	
NET WORKING CAPITAL CHANGES	2,75,27,03,931.15	3,15,93,34,166.08	
NET CASH FLOW FROM OPERATING ACTIVITIES -A-	10,21,80,46,032.85		15,84,26,37,624.92
NET CASH FLOW FROM INVESTMENT ACTIVITIES -B-			
Purchase Of Fixed Assets	(14,62,79,99,136.00)	(12,91,12,44,830.01)	(27,25,50,08,866.01)
Appropriations			
Investment Made (Net)/Matured (Net)	3,43,64,71,158.00	(14,34,37,64,036.00)	
NET CASH FLOW FROM FINANCING ACTIVITIES -C-			
Interest Paid	(27,63,33,213.00)	(9,37,61,280.00)	
Loan Taken	(2,94,21,69,081.00)	1,65,39,78,011.00	
Increase In Capital Reserves, Funds	12,13,12,95,663.00	8,97,98,24,640.03	
Interest Received	4,08,83,39,722.00	4,45,13,40,734.00	
NET SURPLUS / (DEFICIT)	D=A+B+C		
OPENING CASH & CASH EQUIVALENT 1st April	E		3,57,90,10,863.94
CLOSING CASH & CASH EQUIVALENT	F=D+E		14,91,27,16,417.39
			18,49,17,27,281.33

Subject to our audit of even date
For A N GAWADE & CO
Chartered Accountants

Compiled by
CHINGALE & ASSOCIATES
Chartered Accountants

FOR PIMPRI CHINCHWAD MUNICIPAL CORPORATION

CA Anandkumar Gawade
Partner
M.NO.110752
Date 10-01-2022
Place pune



CA Swarup Chingale
Proprietor
M. No. 163674
Date: 10-01-2022
Place pune

Chief Finance & Account Officer

**RATIO ANALYSIS
F.Y 2018-2019**

Sr. No.	Financial Ratio	Method of computation	Current Year	Previous Year	Description of ratio	Description
Income Ratio						
1	Tax revenue to Total Income	$\frac{\text{Tax Revenue X 100}}{\text{Total Income}}$	23.55%	25.06%	(Tax Revenue) to Total Income	These ratios depicts the share of each income in the Total Income of the ULB.
2	Assigned Revenue & Compensation to Total Income	$\frac{\text{Assigned Revenue & Compensation to X 100}}{\text{Total Income}}$	0.00%	0.00%	(Assigned Revenue & Compensation to Total Income)To Total income	
3	Revenue grants, contributions & subsidies to Total Income	$\frac{\text{Revenue grants, contributions & subsidies X 100}}{\text{Total Income}}$	45.64%	36.92%	(Revenue grants, contribution & subsidies) to Total Income	
4	Rental Income from Municipal Properties to Total Income	$\frac{\text{Rental Income from Municipal Properties X 100}}{\text{Total Income}}$	0.23%	0.15%	(Rental Income from municipal properties) to Total Income	
5	Fees and Other usage to Total Income	$\frac{\text{Fees and other Usage X 100}}{\text{Total Income}}$	17.49%	24.78%	(fees & User charges) to Total income	
6	Sale of Forms & Publications to Total Income	$\frac{\text{Sale of Forms & Publications X 100}}{\text{Total Income}}$	0.04%	0.10%	(Sale of Forms & Publications) to Total income	
7	Interest Income to Total Income	$\frac{\text{Interest Income X 100}}{\text{Total Income}}$	11.76%	11.61%	(Interest Income) to Total Income	
8	Deposit Forfited to Total Income	$\frac{\text{Deposit Forfited X 100}}{\text{Total Income}}$	0.00%	0.94%	(Deposit Forfited) to Total Income	
9	Other Income to Total Income	$\frac{\text{Other Income X 100}}{\text{Total Income}}$	1.30%	0.42%	(Other Income) to Total Income	
Expense Ratios						
10	Establishments expenses to total Expenditure	$\frac{\text{Establishments expenses X 100}}{\text{Total Expenditure}}$	29.15%	30.51%	(Establishment exp) to Total Expenditure	Higher share of an individual income in the total income shows a high dependability on that source and therefore a high risk. The ULB should try and develop other sources of income to reduce this risk
11	Administration expenses to Total Expenditure	$\frac{\text{Administration Expenses X 100}}{\text{Total Expenditure}}$	6.51%	7.79%	(Administrative exp) to Total Expenditure	
12	Operations and Maintenance to Total Expenditure	$\frac{\text{Operations and Maintenance X 100}}{\text{Total Expenditure}}$	15.50%	3.89%	(operation & Maintenance) to Total Expenditure	

Sr. No.	Financial Ratio	Method of computation	Current Year	Previous Year	Description of ratio	Description
13	Repairs & Maintenance Expenses of Assets to Total Expenditure	Repairs & Maintenance Expenses of Assets X 100 Total Expenditure	11.03%	12.91%	(Repairs & Maintenance Expenses of Assets) to Total Expenditure	These ratios depicts the share of each expenses in the Total Income of the ULB. The ULB should try and keep these ratios as low as possible so that a higher surplus can be earned. However, this should not be at the sacrifice of the service to citizen.
14	Interest Expenses to Total Expenditure	Interest Expenses X 100 Total Expenditure	1.09%	0.44%	(Interest & Finance charges) to Total Expenditure	
15	Revenue Grants, Contribution & Subsidies to Total Expenditure	Revenue Grants, Contribution & Subsidies X 100 Total Expenditure	7.55%	14.70%	(Revenue Grants, Contribution & Subsidies) to Total Expenditure	
16	Miscellaneous Expenses to Total Expenditure	Miscellaneous Expenses X 100 Total Expenditure	0.32%	0.40%	(Miscellaneous Expenses) to Total Expenditure	
17	Provision For Overdues Property Tax & Rent Receivable to Total Expenditure	Provision For Overdues Property Tax & Rent Receivable X 100 Total Expenditure	4.00%	4.66%	(Provision For Overdues Property Tax & Rent Receivable) to Total Expenditure	
18	Depreciation to Total Expenditure	Depreciation X 100 Total Expenditure	24.84%	24.70%	(Depreciation) to Total Expenditure	
Net Income Ratio						
19	Cash surplus/deficit to Total Income	Cash surplus/deficit X 100 Total Income	27.28%	44.72%	(Surplus / (Deficit) After Appropriation & Depreciation/) To Total Income	This ratio indicates the cash surplus or deficit generated as a percentage to the total income of the ULB
cash surplus/deficit = Difference between operating receipts and operating expenses						
Efficiency Ratio						
20	Gross Tax & Rent receivable	Average Gross Tax receivable X 365 Demand for Property tax raised during year	202	142	(Net Debtors Receivable current & Previous year /Property & water tax , Rental income from Municipal properties*365	These ratios indicate the average number of days for which the receivables are outstanding on an average. The ULB should try and keep these days very low.
Avg.gross PT receivable= (Opening PT receivable + Closing PT receivable)/2						
21	Operations & Maintenance to Gross fixed assets	Operations & Maintenance X 100 Gross fixed assets at the end of the year	3.56%	0.92%	(operation & maintenance / Fixed assets Gross Block)	These ratio indicates expenses incurred towards repairs and maintenance as a percentage of gross block of fixed assets. Although this is an essential expenses to keep the assets in good working conditions, higher ratio could indicate either bad maintenance or inefficient usage of the assets or frequent repairs to the same asset both of which needs to be investigated.

Sr. No.	Financial Ratio	Method of computation	Current Year	Previous Year	Description of ratio	Description
22	Interest expenses to Loan ratio	$\frac{\text{Interest Exp On loan} \times 100}{\text{Loan from Bank \& other Financial Institution}}$	7.76%	2.23%	$\frac{\text{Interest \& Finance charges/ Loan from Bank \& other Financial institution}}{\text{Loan}}$	This ratio indicates that the range of interest expenditure on loans availed by the ULB. The ULB should compare this with other ULB's and government bodies to ensure that loans are availed at competitive rates
Leverage Ratios						
23	Debt Equity ratio	$\frac{\text{Loans}}{\text{Net Worth}}$	0.01	0.04	$\frac{\text{(Loan Form Bank)/Municipal fund, water fund, earmarked Fund, capital reserve, deficit up to 16}}{\text{Net Worth}}$	This ratio measures the use of debt finance as a percentage to own funds of the ULB
24	Interest coverage ratio	$\frac{\text{surplus+depreciation+Interest(incl interest capitalised)+Appropriation}}{\text{Interest(incl interest capitalised)}}$	58.08	239.61	$\frac{\text{(Interest \& finance charges, Appropriation, Depreciation, surplus/(deficit after appropriation \& depreciation)/ Interest \& finance charges}}{\text{Interest \& finance charges}}$	This ratio indicates the comfort level with which the ULB can meet its interest burden. This ratio is very important from lender's point of view
25	Debt service coverage ratio	$\frac{\text{Surplus+depreciation+Interest(incl interest capitalised)+Appropriations}}{\text{Debt instalments to be paid during next year + Interest(incl interest capitalised)}}$	6.79	4.38	$\frac{\text{(Interest \& finance charges, Appropriation, Depreciation, surplus/(deficit after appropriation \& depreciation)/ Interest \& finance charges - Loan from Bank \& financial institution}}{\text{Debt instalments to be paid during next year + Interest(incl interest capitalised)}}$	This ratio indicates the comfort level with which the ULB can service its debt instalments and meet its interest burden. This ratio is very important from lenders point of view also
Investments Ratio						
26	Interest on Investments	$\frac{\text{Interest} \times 100}{\text{Total Investment}}$	9.71%	12.15%	$\frac{\text{Interest}}{\text{Total investment/2}}$	This ratio indicates the range of interest earned on investments made by the ULB. The ULB should compare this with other ULB's and Government bodies to ensure that investments are made at best rates
27	Current Assets to Current Liabilities	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	10.43	7.03	$\frac{\text{(Gross block, net debtors receivable, cash \& bank balance, loan \& advances)/(accounts payable, Retirement benefit payable, Statutory deduction payable into govt treasury, payable to state govt, share in octroi payable to other agencies, salary payable}}{\text{Current Liabilities}}$	This ratio indicates the ability of ULB to meet its obligation in the short run, usually one year.

Sr. No.	Financial Ratio	Method of computation	Current Year	Previous Year	Description of ratio	Description
Assets Ratio						
28	Fixed Assets to Total Assets	Fixed Assets X 100 Total Assets	68.00%	62.48%	Gross block/ Total fixed assets	This ratio indicates the share of fixed assets in the total assets of the ULB.
Performance Ratio						
29	Income per employee	Total income as per Income & Expenditure A/c Number of employees of the ULB	19,32,171 18,000	21,29,196 18,000	No of Employees	This ratio indicates average income earned and average expenditure incurred as per employee and per citizen of the ULB. These ratios should be compared with other ULB and government bodies to benchmark the performance of the ULB with others
30	Expenditure per employee	Total Expenditure as per Income & Expenditure A/c Number of employees of the ULB	14,04,996 18,000	11,76,969 18,000		
31	Income per citizen	Total income as per Income & Expenditure A/c Number of citizens in municipal area	11,163 31,15,431	12,302 31,15,431	No of Citizen	
32	Expenditure per citizen	Total Expenditure as per Income & Expenditure A/c Number of citizens in municipal area	8,118 31,15,431	6,800 31,15,431		

PIMPRI CHINCHWAD MUNICIPAL CORPORATION
REVISED AUDITED BALANCE SHEET AS ON 31.03.2019

Account Code	Description of Items	Schedule No	2018-19 Amount Rs.	2017-18 Amount Rs.
	EQUITY AND LIABILITIES			
	EQUITY			
3100	Municipal Fund/Cantonment Fund	B-1	1,13,04,94,00,985.00	1,03,56,02,22,335.00
	Reserves	B-2	5,39,76,51,260.94	9,77,68,55,067.00
	Earmarked Funds	B-3	37,61,22,64,667.06	21,10,17,88,535.00
	Total Reserves and Surplus		1,56,05,93,16,913.00	1,34,43,88,65,937.00
3200	Grants, Contributions for Specific Purpose	B-4	-	-
	Non-current liabilities			
3300	Loans			
	Secured Loans	B-5	2,08,87,98,484.00	5,03,09,67,565.00
	Unsecured Loans	B-6	-	-
	Total Loans		2,08,87,98,484.00	5,03,09,67,565.00
	Current Liabilities			
	Short Term Borrowings			
3900	Short-term provisions	B-9	46,06,54,416.00	46,06,54,416.00
	Other Liabilities			
3500	Employers Liability		83,82,88,720.00	45,92,45,537.00
3600+3700	Deposits Received	B-7	2,02,23,43,103.00	2,39,99,55,576.00
3400 to 3800	Other Liabilities	B-10	42,39,13,277.00	25,10,82,687.00
	Total Current Liabilities and Provisions		3,74,51,99,516.00	3,57,09,38,216.00
	TOTAL LIABILITIES		1,61,89,33,14,913.00	1,43,04,07,71,718.00
	ASSETS			
	Non-current assets			
	Fixed & Movable Assets	B-11		
4100	Gross Block		1,10,09,07,20,046.00	89,37,46,94,102.00
4200	Accumulated Depreciation		31,86,89,25,682.00	25,58,57,20,887.00
	Property, Plant and Equipment		78,22,17,94,364.00	63,78,89,73,215.00
4300	Capital WIP		4,22,26,10,089.00	10,31,06,36,897.00
	Total Fixed Assets		82,44,44,04,453.00	74,09,96,10,112.00
	Investment	B-12	40,38,69,57,788.00	43,82,34,28,946.00
	Current Assets			
4500	Stock in Hand	B-13	1,37,22,76,894.00	1,16,12,61,008.00
	Current Investment		-	-
4600	Sundry Debtors	B-14	5,11,49,13,378.00	3,94,93,89,695.00
4800	Cash and Bank Balance	B-16	30,51,93,78,427.00	18,49,17,27,283.00
4700	Loans, Advances and Deposits	B-15	1,62,12,56,549.00	1,51,53,54,674.00
4900	Other Assets	B-17	43,41,27,424.00	-
	Total Current Assets, loans and advances		39,06,19,52,672.00	25,11,77,32,660.00
	Other Assets			
	Total Assets [5+6+7+8]		1,61,89,33,14,913.00	1,43,04,07,71,718.00

Subject to our report of even date

For A N GAWADE & CO.

Chartered Accountants

CA Anandkumar Gawade

Partner

M.NO.110752

UDIN : 22110752AAAAAE2907

Date: 10-01-2022

Place pune



Compiled by

CHINGALE & ASSOCIATES

Chartered Accountants

CA Swarup Chingale

Proprietor

M. No. 163674

Date: 10-01-2022

Place pune

FOR PIMPRI CHINCHWAD MUNICIPAL CORPORATION

Chief Account And Finance Officer

Municipal Commissioner

B-1 Municipal General Fund [Code : 3100]

Code No.	Particulars	Opening Balance	Additions during the year	Total	Deductions during the year	Balance at the end of the 2019	Balance at the end of the 2018
3110	Municipal General Fund	-	-	-	-	1,03,56,02,45,672.00	86,42,01,33,572.00
3120	Excess of Income	-	-	-	-	9,48,91,55,313.00	17,14,00,88,763.00
	over Expenditure	-	-	-	-	-	-
	Total Municipal Fund	-	-	-	-	1,13,04,94,00,985.00	1,03,56,02,22,335.00

B-2 Reserve [Code : 3100]

Code No.	Particulars	Opening Balance	Additions during the year	Total	Deductions during the year	Balance at the end of the 2019	Balance at the end of the 2018
3130	General Reserve	-	-	-	-	23,00,00,000.00	23,00,00,000.00
3140	Capital Reserve	-	-	-	-	4,47,51,04,908.00	9,22,41,41,605.00
3150	Statutory Reserve	-	-	-	-	-	-
	Depreciation Reserve	-	-	-	-	23,44,36,998.85	9,51,95,676.00
	Salary Reserve	-	-	-	-	45,81,09,354.09	22,75,17,786.00
	UIDSSMT	-	-	-	-	-	-
	Water Supply Reserve Fund	-	-	-	-	-	-
3160	Loan Repayment Reserve	-	-	-	-	-	-
3170	5% Weaker Section Fund	-	-	-	-	-	-
	Rojger Fund	-	-	-	-	-	-
	Total Reserve Fund	-	-	-	-	5,39,76,51,260.94	9,77,68,55,067.00

B-3 Earmarked Funds [Code : 3100]

Code No.	Particulars	Opening Balance	Additions during the year	Total	Deductions during the year	Balance at the end of the 2019	Balance at the end of the 2018
1	All Other Fund	-	-	-	-	37,61,22,64,667.06	21,10,17,88,535.00
	Total Reserve Fund	-	-	-	-	37,61,22,64,667.06	21,10,17,88,535.00

Schedule B-5

Secured Loan

[Code : 3300]

Code No.	Particulars	2018-19	2017-18
		Amount Rs.	Amount Rs.
1	2	3	4
3310	Loans from Central Govt.	-	-
3320	Loans from State Govt.	-	-
3330	Loans from International Agencies	2,08,87,98,484.00	5,03,09,67,565.00
3340	Bonds and Debentures	-	-
3350	Secured Loans from Financial Institutions	-	-
3370	Secured Loans from Banks	-	-
		2,08,87,98,484.00	5,03,09,67,565.00

Schedule B-6

Unsecured Loans

[Code : 3300]

[Code : 3300]

Code No.	Particulars	2018-19	2017-18
		Amount Rs.	Amount Rs.
1	2	3	4
3310	Loans from Central Govt.	-	-
	Loans from State Govt.	-	-
	Loans from International Agencies	-	-
	Bonds and Debentures	-	-
	Secured Loans from Financial Institutions	-	-
	Secured Loans from Banks	-	-
		-	-

Schedule B-7

Deposits Received

Code No.	Particulars	2018-19	2017-18
		Amount Rs.	Amount Rs.
1	2	3	4
3580	Deposits from Staff	-	-
3610	Deposits from Supplier and Contractors	-	-
3620	Earnest Money Deposits		
	Security Deposits	98,87,36,290.00	1,40,38,69,570.00
3630	Bills passed but not paid	-	-
3660	Bills for Utilities/Services	-	-
3670	Deductions	-	-
3690	Other Liability	-	-
3710	Deposits from pubic	1,03,36,06,813.00	99,60,86,006.00
3790	Other Liability	-	-
		2,02,23,43,103.00	2,39,99,55,576.00

Schedule B-10

Other Liabilities[Sundry Creditors]

[Code : 3400]

Code No.	Particulars	2018-19	2017-18
		Amount Rs.	Amount Rs.
1	2	3	4
3400	Interest Accrued and Due [Schedule B-10(I)]	-	-
3500	Employee Liability [Schedule B-10(II)]	-	-
3600	Supplier's and Contractors Liability	-	-
	[Schedule B 10 (III)]	-	-
3700	Liabilities to Citizens [Schedule b-10 (IV)]	-	-
3800	Amount Payable to Govt. [Schedule b- 10 (V)]	-	-
3890	Other Liabilities Payable	-	-
	Total	-	-

Schedule B-10-I

Interest Accrued and Due

[Code : 3400]

Code No.	Particulars	2018-19	2017-18
		Amount Rs.	Amount Rs.
1	2	3	4
3410	Interest on Loans from Govt of India	-	-
3420	Interest on Loans from State Govt.	-	-
3430	Interest on loans from International Agencies	-	-
3440	Interest Bonds and Debentures	-	-
3450	Interest on Sec.Loans from Financial Institutions	-	-
3460	Interest on Unsec.Loans from Financial Institutions	-	-
3470	Interest on Secured Loans from Banks	-	-
3480	Interest on Unsecured Loans from Banks	-	-
3490	Other [HUDCO }	-	-
	Total	-	-

Schedule B-10-II

Employee Liability

[Code : 3500]

Code No.	Particulars	2018-19	2017-18
		Amount Rs.	Amount Rs.
1	2	3	4
3510	Salary & Wages Payable	37,37,28,588.00	30,62,68,316.00
3520	Other Allowance Payable	-	-
3530	Refunds Payable to Staff	-	-
3540	Benefits Payable to Staff	-	-
3560	Deduction from Salary payable to Municipal fund	-	-
3570	Deduction from Salary on account of Govt.Taxes	16,92,975.00	17,41,439.00
3580	Deduction from Salary payable to respective Institution.	4,18,42,375.00	4,09,63,107.00
3590	Others	42,10,24,782.00	11,02,72,675.00
	Total	83,82,88,720.00	45,92,45,537.00

Schedule 11 : Fixed Assets

Code No.	Particulars	Depreciation Rate	Gross Block - 4100				Depreciation - 4200			Net Block	
			Balance as at 31.03.2018 (Rs.)	Additions during the year	Sale/Transfer during the year	Balance as at 31.03.2019	upto 31.03.2018	For the year 2018-19	upto 31.03.2019	as at 31.03.2019	as at 31.03.2018
1	2		3	4	5	6	7	8	9	10	11
4110	Land		9,62,05,69,778.00	6,10,09,707.00	-	9,68,15,79,485	-	-	-	9,68,15,79,485	9,62,05,69,778
4120	Building	As per Notes	14,13,97,28,074.44	4,28,04,35,877.11	-	18,42,01,63,952	2,88,37,09,467	1,13,11,51,447	4,01,48,60,914	14,40,53,03,038	11,25,60,18,607
	Infrastructure Assets										
4131	Bridges	As per Notes	1,85,30,01,833.00	24,10,65,822.00	-	2,09,40,67,655	36,23,39,491	13,14,37,414	49,37,76,905	1,60,02,90,750	1,49,06,62,342
4133	Roads	As per Notes	40,10,96,51,275.03	12,96,43,53,168.65	-	53,07,40,04,444	12,07,65,17,298	3,28,63,84,547	15,36,29,01,845	37,71,11,02,599	28,03,31,33,977
4134	Water works	As per Notes	10,22,31,60,442.53	1,57,33,00,466.10	-	11,79,64,60,909	3,61,59,38,504	82,34,04,893	4,43,93,43,397	7,35,71,17,512	6,60,72,21,939
4135	Sewerage & Drainage	As per Notes	8,58,61,79,467.99	1,41,59,03,156.34	-	10,00,20,82,624	2,10,18,12,455	68,49,57,375	2,78,67,69,830	7,21,53,12,794	6,48,43,67,013
4136	Toilets	As per Notes	-	-	-	-	-	-	-	-	-
4139	Other Infrastructure Fixed Assets	As per Notes	8,73,25,117.00	-	-	8,73,25,117	68,73,166	58,15,853	1,26,89,019	7,46,36,098	8,04,51,951
	Other Assets										
4140	Plant & machinery	As per Notes	61,98,02,563.00	-	-	61,98,02,563	54,04,17,990	6,19,80,256	60,23,98,246	1,74,04,317	7,93,84,573
4150	Electrical Installations	As per Notes	2,71,97,25,633.00	12,02,17,007.00	-	2,83,99,42,640	2,65,21,32,024	13,98,64,994	2,79,19,97,018	4,79,45,622	6,75,93,609
4160	Vehicles	As per Notes	24,48,49,278.00	-	-	24,48,49,278	24,48,49,278	-	24,48,49,278	-	-
4170	Office Equipments	As per Notes	90,03,81,158.00	-	-	90,03,81,158	87,76,97,644	48,60,753	88,25,58,397	1,78,22,761	2,26,83,514
4180	Furniture Fixtures & fittings and electrical appliances	As per Notes	27,02,39,982.00	5,97,40,740.00	-	32,99,80,722	22,33,54,070	1,33,47,263	23,67,01,333	9,32,79,389	4,68,85,912
4190	Other Assets		79,500.00	-	-	79,500	79,500	-	79,500	-	-
	Total		89,37,46,94,102	20,71,60,25,944	-	1,10,09,07,20,046	25,58,57,20,887	6,28,32,04,795	31,86,89,25,682	78,22,17,94,364	63,78,89,73,215

Schedule B-12

Investments

[Code : 4400]

Code No.	Particulars	2018-19	2017-18
		Amount Rs.	Amount Rs.
1	2	3	4
4410	Central Govt. Securities	-	-
4420	State Govt. Securities	-	-
4430	Term Deposit Receipts with banks	38,05,93,43,202.00	42,52,78,97,062.00
4440	National Saving Certificate		
4450	Accrued Interest on Investments	1,35,74,14,596.00	1,29,50,81,894.00
4490	Other Investments	97,01,99,990.00	4,49,990.00
	Total	40,38,69,57,788.00	43,82,34,28,946.00

Schedule B-13

Stock in Hand [Inventories]

[Code : 4500]

Code No.	Particulars	2018-19	2017-18
		Amount Rs.	Amount Rs.
1	2	3	4
4510	Stores	1,12,43,46,959.00	93,05,33,820.00
4520	Loose Tools	-	-
4590	Others	24,79,29,935.00	23,07,27,188.00
	Total	1,37,22,76,894.00	1,16,12,61,008.00

Schedule B - 14 : Sundry Debtors (Receivables)

Code No.	Particulars	AS ON 31-03-2019			AS ON 31-03-2018		
		Balance as at	Provision for Outstanding revenue	Net Amount (Rs)	Balance as at	Provision for Outstanding revenue	Net Amount (Rs)
1	2	6	7	8	6	7	8
	Receivable for Property Taxes & Other Tax						
1	Less than 1 year*	1,70,10,35,492	-	1,70,10,35,492	1,07,11,87,172	-	1,07,11,87,172
2	Less than 3 years* but more than 1 year*	1,84,74,40,592	19,40,63,355	1,65,33,77,237	1,36,53,62,382	14,72,77,241	1,21,80,85,141
3	More than 3 years*	2,86,54,95,355	2,45,35,87,311	41,19,08,044	2,27,63,86,392	1,94,22,55,799	33,41,30,593
4	Other - Due to Non Availability of Data	-	-	-	-	-	-
	Sub- Total	6,41,39,71,439	2,64,76,50,666	3,76,63,20,773	4,71,29,35,947	2,08,95,33,040	2,62,34,02,907
	Less: State Government cesses/ Levies in Taxes Control Accounts						
	Net Receivables of Property Taxes	6,41,39,71,439	2,64,76,50,666	3,76,63,20,773	4,71,29,35,947	2,08,95,33,040	2,62,34,02,907
	Receivable for Other Taxes-1140						
1	Less than 3 years*	1,15,00,63,379	8,40,71,927	1,06,59,91,452	1,03,82,74,166	9,07,73,836	94,75,00,330
2	More than 3 years*	3,63,12,56,274	3,34,86,55,121	28,26,01,153	3,26,81,60,930	2,88,96,74,472	37,84,86,458
3	Other - Due to Non Availability of Data	-	-	-	-	-	-
	Sub- Total	4,78,13,19,653	3,43,27,27,048	1,34,85,92,605	4,30,64,35,096	2,98,04,48,308	1,32,59,86,788
	Less: State Government cesses/ Levies in Taxes Control Accounts						
	Net Receivables of Other Taxes	4,78,13,19,653	3,43,27,27,048	1,34,85,92,605	4,30,64,35,096	2,98,04,48,308	1,32,59,86,788
	Receivable for Cess income						
1	Less than 3 years*	-	-	-	-	-	-
2	More than 3 years*	-	-	-	-	-	-
	Sub- Total	-	-	-	-	-	-
	Receivable for Fees & User Charges						
1	Less than 3 years*	-	-	-	-	-	-
2	More than 3 years*	-	-	-	-	-	-
	Sub- Total	-	-	-	-	-	-
	Receivable from other Sources-Taxes						
1	Less than 3 years*	-	-	-	-	-	-
2	More than 3 years*	-	-	-	-	-	-
	Sub- Total	-	-	-	-	-	-
	Depreciation						
	Total of Sundry Debtors (Receivables)	11,19,52,91,092	6,08,03,77,713	5,11,49,13,379	9,01,93,71,043	5,06,99,81,348	3,94,93,89,695

Note : No Provision for Current Year

Due to Data Availability, data cluded in single group

Schedule B-15

Loans,Advances and Deosits

Code No.	Particulars	2018-19	2017-18
		Amount Rs.	Amount Rs.
1	2	3	4
4710	Loans and advances to employees	58,51,36,039.00	47,92,34,164.00
4720	Employees Provident Funds Loans	-	-
4730	Advance to suppliers and Contractors	-	-
4740	Deposits with external Agencies	1,03,61,20,510.00	1,03,61,20,510.00
4750	Temporary Advances	0.00	0.00
4760	Other[Inclusive of Permanent Advance	0.00	0.00
4790	Other Advances -Interest etc	0.00	0.00
	Sub Total	1,62,12,56,549.00	1,51,53,54,674.00
	Less Accumulated Provisions against Loans Advances and Deposits	0.00	0.00
	Total	1,62,12,56,549.00	1,51,53,54,674.00

PIMPRI CHINCHWAD MUNICIPAL CORPORATION
REVISED INCOME & EXPENDITURE ACCOUNTS FOR YEAR ENDED 31.03.2019

Account Code	Item/Head	Schedule No.	2018-19 Amount Rs.	2017-18 Amount Rs.
1100	Tax Revenue	I	8,19,15,48,521.00	9,60,60,97,885.00
1200	Assigned Revenue and Contribution	II	2,36,055.00	6,59,675.00
1300	Revenue Grants, Contribution and Subsidies	III	15,87,29,73,699.00	14,15,10,61,080.00
1400	Rental Income from Municipal properties	IV	7,84,37,576.00	5,81,62,486.00
1500	Fees, User Charges & Fines	V	6,08,43,46,971.00	9,49,83,18,409.00
1600	Sales and Hire Charges	VI	1,23,29,710.00	3,76,10,566.00
1700	Income from Interest	VII	4,08,83,39,722.00	4,45,13,40,734.00
1800	Deposits forfeited/Non Refundable Deposits etc	VIII	4,03,476.00	35,95,60,362.00
1900	Other Income	IX	45,04,69,826.00	16,27,18,913.00
	Total Income		34,77,90,85,556.00	38,32,55,30,110.00
	EXPENDITURE			
2100	Establishment Expenses	XI	7,37,29,97,825.00	6,46,27,80,014.00
2300	Interest and Finance Charges	XIII	27,63,33,213.00	9,37,61,280.00
2600	Depreciation	XVI	6,28,32,04,795.00	5,23,19,07,041.00
	Other Expenses			
2200	Administrative Expenses	XII	1,64,73,51,790.00	1,65,06,88,804.00
2400	Repairs and Maintenance of Assets	XIV	2,78,91,20,263.00	2,73,44,08,556.00
2500	Purchases for Operations and Programme Impl.	XV	3,92,02,79,410.00	82,48,69,515.00
2700	Revenue Grants, Contribution and Subsidies given	XVII	1,90,98,99,050.00	3,11,39,64,543.00
2800	Provisions and Written off	XVIII	1,01,03,96,365.00	98,75,55,441.00
2900	Reserve Fund & Misc Expenses	XIX	8,03,47,532.00	8,55,06,153.00
	Other Expenses Total		11,35,73,94,410.00	9,39,69,93,012.00
	Total Expenditure		25,28,99,30,243.00	21,18,54,41,347.00
	Gross Surplus of Income over expenditure before Prior Period Items		9,48,91,55,313.00	17,14,00,88,763.00
	Add :- Prior Period Items[Net]			
	Gross Surplus of Income over expenditure after Prior Period Items		9,48,91,55,313.00	17,14,00,88,763.00
	Less Transfer to Reserve Fund			
			9,48,91,55,313.00	17,14,00,88,763.00
	Net Balance being Surpluses carried over to Municipal Fund		9,48,91,55,313.00	17,14,00,88,763.00

Subject to our audit of even date
For A N GAWADE & CO
Chartered Accountants

CA Anandkumar Gawade
Partner
M.NO. 110752

UDIN: 22110752AFAAAE2907
Date: 10-01-2022

Place pune

Compiled by
CHINGALE & ASSOCIATES
Chartered Accountants

CA Swarup Chingale
Proprietor
M. No. 163674

Date: 10-01-2022
Place pune

FOR PIMPRI CHINCHWAD MUNICIPAL CORPORATION


Chief Account & Finance Officer


Municipal Commissioner

Schedule- I Tax Revenue

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
	1110	Property Tax	2,87,56,82,716.00	2,71,90,85,790.00
	1120	Advertisement Tax	81,47,600.00	68,09,591.00
	1130	Tax on Performance and Shows	20,441.00	-
	1140	Voluntary Municipal Taxes	5,25,85,59,088.00	6,83,09,64,441.00
	1150	Octrio	4,91,38,676.00	4,92,38,063.00
	1160	Cess on Entry of Goods	-	-
	1170	Toll/Entry Tax	-	-
	1190	Other Taxes	-	-
		Sub Total	8,19,15,48,521.00	9,60,60,97,885.00

Schedule-I

Remission and Refunds of Taxes

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
	1110	Property Tax	-	-
	1120	Advertisement Tax	-	-
	1130	Tax on Performance and Shows	-	-
	1140	Voluntary Municipal Taxes	-	-
		Octrio	-	-
		Cess on Entry of Goods	-	-
		Toll/Entry Tax	-	-
	1190	Other Taxes	-	-
		Total of Remission and Refund of Taxes	-	-

Schedule

II Assigned Revenues and Compensation

Code :1200

Account Code	Item/Head	2018-19	2017-18
		Amount Rs.	Amount Rs.
1210	Share in Taxes and Duties Collected by Govt	-	-
	Stamp Duty Grant	1,85,500.00	2,61,900.00
	Entertainment Grants	-	-
	Land Revenue Grant	-	-
1220	Compensation in lieu of Taxes/Duties	-	-
1230	Compensation in lieu of Concessions	-	-
1290	Others-Liabrarry,Kondwada,Itar Anudan	50,555.00	3,97,775.00
	Total Assigned Revenues and Compensation	2,36,055.00	6,59,675.00

III Revenue Grants, Contributions and Subsidies

Code : 1300

Account Code	Item/Head	2018-19	2017-18
		Amount Rs.	Amount Rs.
1310	Others Other Schemes	-	-
1311	Revenue Grants- Dearness Allowance	-	-
1314	Revenue Grants- Sent Gadgebaba grant	-	-
1319	Revenue Grants Others	-	-
	Revenue Grants	-	-
	Court Grants	-	-
	Town Planning Grant	-	-
	GST Compensation Grant	15,06,84,00,000.00	10,46,40,00,000.00
1320	Reimburment of Expenses	6,92,26,154.00	14,94,06,353.00
1321	Census Grant	-	-
1330	Agency charges for Collection	1,37,02,338.00	9,42,93,690.00
1390	Other	72,16,45,207.00	3,44,33,61,037.00
	Total of Remission and Refund of Taxes	15,87,29,73,699.00	14,15,10,61,080.00

Schedule

IV

Rental Income from Municipal Properties

Code :1400

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
	1410	Rent from Land	5,96,40,048.00	3,16,28,665.00
	1420	Rent from Building and Premises	1,62,07,844.00	1,61,01,969.00
	1430	Rent from other Fixed Assets	868951.00	5513382.00
	1440	Rent from Plant & Machinery	0.00	0.00
	1450	Rent from Electrical Installations	0.00	0.00
	1460	Rent from Vehicles	589440.00	717100.00
	1470	Rent from Computers & peripherals	0.00	0.00
	1480	rent from Furniture & Fixtures	0.00	0.00
	1490	Rent from Other Assets	1131293.00	4201370.00
		Sub Total	7,84,37,576.00	5,81,62,486.00
		Less Rent Remission and Refund	-	-
		Sub Total Schedule I-4 (a)	-	-
		Total	7,84,37,576.00	5,81,62,486.00

Schedule

V Fees and User Charges

Account Code	Item/Head	2018-19	2017-18
		Amount Rs.	Amount Rs.
1510	Charges for temporary use of Municipal Property	28,81,65,882.00	1,79,04,53,091.00
1520	Fees and User Charges	11,61,42,496.00	67,72,14,943.00
1530	Charges for Goods and Article provided	84,92,354.00	71,94,021.00
1540	Registration , Licence and NOC Fees	8,81,99,438.00	6,05,60,005.00
1550	Building Permission Charges	3,93,08,98,669.00	5,35,21,71,559.00
1560	Transfer Charges	68,92,50,052.00	79,47,06,422.00
1570	Document Charges	8,92,526.00	8,14,832.00
1580	Fines and Penalties	77,71,81,405.00	74,80,51,806.00
1590	Others	18,51,24,149.00	6,71,51,730.00
	Total	6,08,43,46,971.00	9,49,83,18,409.00

VI Sale and Hire Charges

Account Code	Item/Head	2018-19	2017-18
		Amount Rs.	Amount Rs.
1610	Sale of Forms and Publications	1,20,51,549.00	3,74,15,511.00
1620	Sales of Stores and Scrap	2,78,161.00	1,95,055.00
1690	Sales Of Others		0.00
	Total	1,23,29,710.00	3,76,10,566.00

VII Income from Interest

Account Code	Item/Head	2018-19	2017-18
		Amount Rs.	Amount Rs.
1710	Interest on Bank Deposit	3,91,08,14,203.00	4,32,27,32,360.00
1720	Interest on Deposit in Post Office	-	-
1730	Interest on Deposits with Financial Institutions	-	-
1740	Interest on Loans and Advances to Employees	16,75,04,315.00	7,69,94,479.00
1750	Interest on Loans and Advances to Others	-	-
1760	Dividend Income	-	-
1790	Other Interest	1,00,21,204.00	5,16,13,895.00
	Total	4,08,83,39,722.00	4,45,13,40,734.00

VIII Deosit Forfeited

Account Code	Item/Head	2018-19	2017-18
		Amount Rs.	Amount Rs.
1810	Deosit Forfeited	-	-
1820	Non Refundable Deposits	3,94,417.00	18,04,91,999.00
1830	Lapsed Deposits	-	-
1890	Others	9,059.00	17,90,68,363.00
	Total	4,03,476.00	35,95,60,362.00

Schedule

IX

Other Income

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
	1910	Profit on Disposal of Fixed Assets	-	-
	1920	Recovery from Employees	-	-
	1930	Donations	-	-
	190	Excess Provisions written Back	-	-
	1990	Others	45,04,69,826.00	16,27,18,913.00
		Total	45,04,69,826.00	16,27,18,913.00

Schedule

XI

Salary All

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
	2110	Salary	5,98,37,22,083.00	4,78,16,22,375.00
	2120	Wages	-	-
	2130	Allowances	-	-
	2140	Benefits	1,68,20,127.00	2,11,62,298.00
	2150	Contributions	26,84,60,123.00	21,55,65,898.00
	2160	Honorarium	2,42,20,952.00	2,00,50,514.00
	2170	Pension and Terminal Benefits	1,03,07,03,324.00	1,41,68,10,054.00
	2190	Others	4,90,71,216.00	75,68,875.00
		Total	7,37,29,97,825.00	6,46,27,80,014.00

Schedule

XII A Administrative Expenses

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
	2200	Office Expenses	-	-
	2210	Office Expenses	-	-
	2212	Electricity Charges	1,18,41,23,844.00	1,12,90,62,855.00
	2214	Printing & Stationary	1,98,54,676.00	6,59,01,736.00
	2216	Insurance of Property	3,84,646.00	20,43,230.00
	2219	Office Expenses others	17,42,73,588.00	24,27,90,284.00
		Total	1,37,86,36,754.00	1,43,97,98,105.00

XII B Rents Rates Taxes

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
	2229	Rent Rates Taxes	-	-
		Total	-	-

XII B Communication Expenses

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
	2230	Communication Expenses	-	-
	2231	Telephone & Fax	47,69,876.00	53,39,844.00
	2232	Mobile	-	-
	2233	Postal Expenses	6,89,621.00	3,96,711.00
	2239	Other Communication Expenses	-	-
		Total	54,59,497.00	57,36,555.00

XII C Books and Periodicals

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
	2240	Books and Periodicals	-	-
	2241	News Paper	1,64,55,223.00	20,58,682.00
	2242	Books	15,76,274.00	-
		Total	1,80,31,497.00	20,58,682.00

Schedule

XIII Interest & Finance Charges

Account Code	Item/Head	2018-19	2017-18
		Amount Rs.	Amount Rs.
2320	Interest on Loan-World Bank	14,38,44,345.00	6,72,45,510.00
2340	Bank Charges	-	-
	Foreign Exchange (Gain)/Loss	13,24,88,868.00	2,65,15,770.00
	Total	27,63,33,213.00	9,37,61,280.00

XIV Repairs & Maintenance of Assets

Account Code	Item/Head	2018-19	2017-18
		Amount Rs.	Amount Rs.
	Repairs & Maintenance		
2410	Lands	-	-
2420	Building Premises	-	-
2430	Other Fixed Assets	1,97,42,96,733.00	1,51,91,78,835.00
2440	Plant & Machineries	1,63,44,076.00	2,05,53,702.00
2450	Electrical Installations	4,92,47,254.00	67,82,850.00
2460	Vehicles	68,72,96,205.00	1,16,18,77,288.00
2470	Office Equipments	84,63,490.00	50,10,118.00
	Computer & Peripherals	-	-
2480	Furniture & Fixtures	1,20,27,670.00	2,10,05,763.00
2490	Others	41444835.00	0.00
	Total	2,78,91,20,263.00	2,73,44,08,556.00

XV Purchases for Operation and Programmed Implementation

Account Code	Item/Head	2018-19	2017-18
		Amount Rs.	Amount Rs.
2500	All Purchases		
2510	Purchases for Water Supply	35,40,77,384.00	29,71,42,281.00
2520	Purchases for Consumables	39,05,86,050.00	21,58,73,753.00
2530	Purchases of Other Material for Distribution to Public	1,63,94,824.00	1,77,69,204.00
2540	Expenses for Maintenance of Premises [Other than R & M]	-	-
2550	Works and Operation Contract	1,90,08,95,932.00	24,26,67,738.00
2560	Hire Charges	84,20,953.00	53,59,650.00
2570	Other Programmers Expenses	1,24,99,04,267.00	4,60,56,889.00
2580	Municipal and Other Govt. Taxes	-	-
2590	Others	-	-
	Total	3,92,02,79,410.00	82,48,69,515.00

XVI Depreciation

Account Code	Item/Head	2018-19	2017-18
		Amount Rs.	Amount Rs.
2610	Land	0.00	0.00
2620	Building & Premises	1,13,11,51,447.00	84,26,31,708.00
2630	Other Fixed Assets	4,93,20,00,082.00	3,86,24,80,758.00
2640	Plant & Machineries	6,19,80,256.00	6,19,80,256.00
2650	Electrical Installations	13,98,64,994.00	36,08,69,209.00
2660	Vehicles	-	-
2670	Office Equipments, Computer & peripherals	48,60,753.00	8,91,88,060.00
2680	Furniture & Fixture	1,33,47,263.00	1,47,57,050.00
2690	Intangible & Other Assets	-	-
	Total	6,28,32,04,795.00	5,23,19,07,041.00

XVII

Revenue Grants, Contribution and Subsidies

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
	2710	Grants	30,87,000.00	68,90,000.00
	2720	Contribution	1,23,78,16,814.00	2,52,79,48,357.00
	2730	Subsidies	-	-
	2740	Welfare Activities for Public	66,88,81,636.00	57,91,06,186.00
	2790	Others	1,13,600.00	20,000.00
		Total	1,90,98,99,050.00	3,11,39,64,543.00

XII D Travelling & Conveyance

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
	2250	Travelling & Conveyance	4,15,41,540.00	10,33,564.00
	2259	Travelling & Conveyance Others	-	-
	2260	Fuel Expenses	5,30,07,829.00	9,44,61,648.00
		Total	9,45,49,369.00	9,54,95,212.00

XII E Fees

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
	2270	Fees	-	-
	2270	Fees	-	-
	2272	Legal Fees	60,71,601.00	1,13,18,506.00
	2274	Professional fees	-	-
	2279	Other Fees	20,06,500.00	34,62,946.00
		Total	8078101.00	14781452.00

XII F Advertiesment & Publicity

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
	2280	Advertiesment & Publicity		
	2280	Advertiesment & Publicity All	14,25,96,572.00	9,28,18,798.00
		Total	14,25,96,572.00	9,28,18,798.00

XII G Others

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
	2290	Others	-	-
		Administrative Expenses all	-	-
		Tree Plantation/Social Forestry	-	-
		Meeting Expenditure	-	-
		Exp.Health Sadil	-	-
		Training Expenses	-	-
		Sahitya Akadami Prakashan	-	-
		Police Adhikshak	-	-
	2539	Purchases all	-	-
		Total	-	-
Gross Total			1,64,73,51,790.00	1,65,06,88,804.00

Schedule

XVIII Provisions & WriteOff

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
		Provisions for Doubtful Receivables of		
	2810	Tax Revenue	1,01,03,96,365.00	98,75,55,441.00
	2820	Revenues written off	-	-
	2830	Fixed Assets Written off	-	-
	2840	Movable Assets written off	-	-
	2850	Miscellaneous Income written off	-	-
	2860	Miscellaneous expenses	-	-
	2890	Others	-	-
		Total	1,01,03,96,365.00	98,75,55,441.00

XIX Reserve Fund and Miscellaneous Expenses

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
	2910	Loss on Disposal of Fixed Assets	-	-
	2920	Loss on Disposals of Movable Assets	-	-
	2930	Loss on Disposals of Investments	-	-
	2940	Transfer to Reserve fund	-	-
	2950	Refunds	17,46,716.00	3,04,738.00
	2990	Others	-	-
	2991	Facilitation & Welcome Function	7,86,00,816.00	8,52,01,415.00
		Total	8,03,47,532.00	8,55,06,153.00

Prior period Items

	Account Code	Item/Head	2018-19	2017-18
			Amount Rs.	Amount Rs.
		Income	-	-
		Taxes	-	-
		Other Revenues	-	-
		Recovery of Revenue Written off	-	-
		Other Income	-	-
		Sub Total	-	-
		Expenses	-	-
		Refund of Taxes	-	-
		Refund of Other Revenues	-	-
		Other Expenses	-	-
		Sub-Total	-	-
		Total	-	-