

PIMPRI CHINCHWAD MUNICIPAL CORPORATION

Provisional Balance Sheet as on 31st March 2013

Account Code No.	Description of Items	Schedule No.	Balance as at 31.03.2013 (Rs.)	Balance as at 31.03.2012 (Rs)
	<u>LIABILITIES</u>			
3100	Reserve & Surplus			
	Municipal (General) Fund	B-1	53,221,154,496	47,121,939,163
	Earmarked Funds	B-2	9,313,287,042	6,227,457,646
	Reserves	B-3	230,000,000	230,000,000
	<u>Total Reserves and Surplus</u>		62,764,441,538	53,579,396,809
3200	Grants, Contributions for specific Purposes	B-4	-	-
3300	Loans			
	Secured Loans	B-5	-	-
	Unsecured Loans	B-6	-	-
	<u>Total Loans</u>		-	-
3400 to 3900	Current Liabilities & Provisions			
	Deposits Received	B-7	2,183,194,504	2,122,087,238
	Deposit Work	B-8	-	-
	Other Liabilities (Sundry Creditors)	B-9	2,886,872,838	4,756,384,045
	Provisions	B-10	-	-
	<u>Total Current Liabilities & Provisions</u>		5,070,067,342	6,878,471,283
	<u>TOTAL LIABILITIES</u>		67,834,508,880	60,457,868,092

Compiled as per information provided by the Corporation

For Satish Nagre & Associates

Chartered Accountants

(Firm Registration no. 109325W)




CA. Satish Nagre

(Member Ship No. 37191)

Proprietor

PIMPRI CHINCHWAD MUNICIPAL CORPORATION

Provisional Balance Sheet as on 31st March 2013

Account Code No.	Description of Items	Schedule No.	Balance as at 31.03.2013 (Rs.)	Balance as at 31.03.2012 (Rs)
	ASSETS			
	Fixed Assets	B-11		
4100	Gross Block		28,318,707,967	27,334,879,682
4200	Less: Accumulated Depreciation		9,951,628,331	9222304964
	Net Block		18,367,079,636	18,112,574,718
4300	Capital Work-in-Progress		26,842,748,684	22,103,433,221
	Total Fixed Assets		45,209,828,320	40,216,007,939
4400	Investments			
	Investments- General Fund	B-12	5,344,901,785	7,027,546,532
	Investments- Other Funds	B-13	7,078,544,558	2,652,242,753
	Total Investments		12,423,446,343	9,679,789,285
	Current Assets, Loans & Advances			
4500	Stock in Hand (Inventories)	B-14	136,208,875	123,777,797
4600	<u>Sundry Debtors (Receivables)</u>			
	Gross Amount Outstanding	B-15	4,525,319,076	3,819,839,017
	Less: Accumulated Provision against bad & doubtful Receivables		1,690,155,932	1,336,489,747
	Net amount outstanding		2,835,163,144	2,483,349,270
	Prepaid Expenses	B-16	-	-
4800	Cash & Bank Balances	B-17	3,571,517,359	4,367,204,025
4700	<u>Loans, Advances & deposits</u>			
	Gross Amount	B-18	2,895,905,664	2,455,184,331
	Less: Accumulated Provision against Loans		-	-
	Net amount outstanding		2,895,905,664	2,455,184,331
	Total Current Assets, Loans & Advacces		9,438,795,042	9,429,515,423
4900	Other Assets	B-19	762,439,175	1,132,555,445
	Miscellaneous Expenditure (to the extent not written off)	B-20		-
	TOTAL ASSETS		67,834,508,880	60,457,868,092

Compiled as per information provided by the Corporation

For Satish Nagre & Associates

Chartered Accountants

(Firm Registration no. 109325W)



CA. Satish Nagre

(Member Ship No. 37191)

Proprietor



PIMPRI CHINCHWAD MUNICIPAL CORPORATION
Income and Expenditure Account for the year ended 31st March 2013

Account Code No.	Description of Items	Schedule No.	Year ended 31.03.2013 (Rs.)	Year ended 31.03.2012 (Rs)
	<u>INCOME</u>			
1100	Tax Revenue - Property Taxes	I-1	2,312,470,179	1,692,674,197
1200	Assigned Revenue & Contribution	I-2	-	-
1300	Revenue Grants and Subsidies	I-3	112,517,393	157,855,530
1400	Rent and Hire Charges	I-4	71,913,071	49,688,073
1500	Fees and Service Charges	I-5	13,651,807,946	13,571,011,707
1600	Form and Other Sales	I-6	16,982,359	37,361,951
1700	Interest Income	I-7	701,089,216	593,514,601
1800	Deposits Forfeited / Non Refundable Deposites	I-8	449,373	969,734
1900	Other Receipts	I-9	446,060,824	218,014,008
	<u>Total Income</u>		17,313,290,361	16,321,089,801
2100	Establishment Expenses	I-10	4,581,683,929	3,836,644,777
2200	Administrative Expenses	I-11	1,172,471,576	1,035,074,221
2300	Interest and Finance Charges	I-12	-	-
2400	Repairs and Maintaince of Assets	I-13	734,643,604	829,787,608
2500	Purchase Operation	I-14	348,299,102	451,128,963
2500	Programme Expenses	I-15	404,550,901	85,800,873
2600	Depreciation	I-16	729,323,367	841,121,860
2700	Revenue Grants and Subsidies	I-17	609,145,261	572,063,450
2800	Provisions and Write offs	I-18	353,666,171	-
2900	Reserve Fund and Misc. Expences	I-19	-	-
	<u>Total Expenditure</u>		8,933,783,911	7,651,621,752
	Net Surplus Before Prior Period Items		8,379,506,450	8,669,468,049
	Add/Less: Prior Period Items		-	-
To Be Continue.....				

	Add/Less: Prior Period Items		-	-
	Net Surplus		8,379,506,450	8,669,468,049
	Less : Transfer to Other Funds		3,347,402,730	1,520,900,215
	1. JNNURN Fund		3,170,000,000	1,517,000,000
	2. Karj Nivaran Nidhi		100,000,000	-
	3. Pension Nidhi		27,402,730	-
	4. Vehicle Ghasara Nidhi		50,000,000	-
	5. Mayor Fund		-	3,900,215
	Balance transfer to General Fund		5,032,103,720	7,148,567,834

Compiled as per information provided by the Corporation

For Satish Nagre & Associates

Chartered Accountants

(Firm Registration no. 109325W)



CA. Satish Nagre
(Member Ship No. 37191)
Proprietor





To,

The Municipal Commissioner,
Pimpri Chinchwad Municipal Corporation,
Pimpri, Pune.

Independent Auditors' Report

Report on the Financial Statements prepared under Accrual Based Financial Statements of Corporation for the year ended **31st March, 2013**.

We have audited the Accrual Based Double Entry Reports of **PIMPRI CHINCHWAD MUNICIPAL CORPORATION, PIMPRI, PUNE** comprising of the Balance Sheet as on **31st MARCH, 2013** and Income & Expenditure Account and Cash Flow Statement as on that date. We have also referred the accounting policies and other documents of the Corporation.

Management's responsibility for the financial statements

The Authorities of the Corporation are responsible for the preparation of the financial statements so as to give a true and fair view in accordance with the accounting principles generally accepted in the India. The Authorities are also responsible for the internal control as defined by the management to enable preparation of the financial statements that are free from any misstatements, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express our opinion on the financial statements prepared under Accrual Based system of Corporation. We have conducted the audit in an independent and fair manner in accordance with the auditing standards of the India and the standards applicable to financial audit under double entry method. We have followed the procedures mentioned in our detailed audit plan to collect evidence about the disclosures made in the financial statements and have made the necessary risk assessments based on our judgment and experience. We believe that the evidence so collected during our audit is sufficient to formulate our audit opinion.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the **PIMPRI CHINCHWAD MUNICIPAL CORPORATION** as of **31st March, 2013** and its performance and indicated are in accordance with the accounting principles generally accepted in India.



Report on Other Legal and Regulatory Requirements:

In accordance with the auditing standards of the India, we have also issued our requirements letters on our consideration of Pimpri Chinchwad Municipal Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that letters was to describe the scope of our testing of internal control over financial reporting or on compliance. So the letters are integral part of an audit performed in accordance the auditing standards of the India in considering Pimpri Chinchwad Municipal Corporation's internal control over financial reporting and compliance.

We have separately attached the Notes to Accounts annexure along with our observations.

Other Matters:

Detailed Audit Observation Report is annexed herewith.

We further report the following observations:

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the head office and the Ward Offices of the Corporation so far as appears for our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us the said accounts read with notes thereon, give true and fair view :-

(I) In the case of the Balance Sheet, of the state of the affairs of the Corporation as at **31st March, 2013**.

(II) In the case of the Income & Expenditure Account of the Surplus of the Corporation for the year ended on that date. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Double Entry Report are presenting true and fair financial position of Corporation.

(III) In case of Cash Flow Statement as on that date.

FOR, A. N. GAWADE & CO.
CHARTERED ACCOUNTANTS
FRN 122158W



CA. ANANDKUMAR GAWADE
PARTNER
M NO 110752



DATE: -31/03/2016

PLACE: PUNE

A detailed annexure to Audit Report is attached herewith.

PIMPRI CHINCHWAD MUNICIPAL CORPORATION

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	<u>TOTAL LIABILITIES</u>		67,834,508,880	60,457,868,092

Notes to Accounts, Significant Accounting Policies

Subject to our audit of even date:

For A N GAWADE & CO
Chartered Accountants
(Firm Registration no. 122158W)

CA. Anandkumar Gawade
Partner
(Membership No. 110752)



FOR PIMPRI CHINCHWAD MUNICIPAL CORPORATION

Date
Place: Pune

PIMPRI CHINCHWAD MUNICIPAL CORPORATION

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	Less: Accumulated Provision against bad & doubtful Receivables		1,690,155,932	1,336,489,747
	Net amount outstanding		2,835,163,144	2,483,349,270
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Partner
(Membership No. 110752)



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Date
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Subject to our audit of even date:

For A N GAWADE & CO
Chartered Accountants
(Firm Registration no. 122158W)

FOR PIMPRI CHINCHWAD MUNICIPAL CORPORATION

CA. Anandkumar Gawade
(Member Ship No. 110752)
Partner



Date
Place: Pune

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