



NAME OF THE ASSESSEE :: PIMPARI CHINCHWAD
MUNICIPAL CORPORATION

STATUS :: LOCAL AUTHORITY

SUBJECT :: AUDITED FINANCIAL
STATEMENTS

ACCOUNTING YEAR :: 2022-23

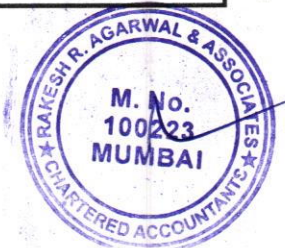


RAKESH R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANT

**PIMPRI CHINCHWAD MUNICIPAL COROPORATION
FOR THE YEAR 2022-23**

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**PIMPRI CHINCHWAD MUNICIPAL CORPORATION
FOR THE YEAR 2020-21**

AUDIT REPORT INDEX

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PIMPRI CHINCHWAD MUNICIPAL CORPORATION

FOR THE YEAR ENDING 31-03-2023

PREFACE TO ACCRUAL BASED ACCOUNTING AUDIT REPORT

- 1 **NAME** : **PIMPRI CHINCHWAD MUNICIPAL CORPORATION**
 2 **ADDRESS** : **PIMPRI,PUNE**
STATUS : **URBAN LOCAL BODIES**
 3 **YEAR OF ACCRUAL BASED** : **FY 2022-23**
ACCOUNTING REPORT
 4 **NAME OF CA FIRMS COMPLETE** : **CHINGALE & ASSOCIATES**
ACCRUAL BASED ACCOUNTING REPORTS

Introduction : Pimpri Chinchwad Municipal Corporation established on 11/10/1982

Audit Objectives : **Objectives of audit was to examine whether -**

- 01] Whether Reports prepared under Accrual Based Accounting System has prepared as per terms and conditions laid down under Agreement
- 02] whether Reports are prepared under National Municipal Accounting Manual 2004
- 03] Whether Reports are prepared under Accounting Standards published by ICAI of India, as applicable to Local Authorities.
- 04] whether Reports are prepared as per Generally accepted accounting principals and standards in India.
- 05] Whether Reports are prepared with considering requisite Provisions, Depreciation, Liabilities, Payables, Receivables etc accounting effects.
- 06] Whether Reports are prepared in consonance with Varshik lekhe of Respective years and additions deletions on account of Provisions, Depreciation, etc.
- 07] Whether Reports are prepared after considering due procedure required norms required to be followed for ULB accountings under Accrual Based Accounting Method as like taking information under form 1 to 29
- 08] Whether Reports are prepared with effective control on accounting Principals as well as due diligence to Varshik lekhe, Nidhi accounts.



**Scope of Audit and
Methodology**

: Audits of Accrual Based Accounting Reports prepared by CA firms to be audited with conformity with National Municipal Accounting Manual, Accounting Standards related to it and Generally Accepted Accounting Policies

Methodology of Audit involved review of Records, Varshik Lekhe, Classification Report, Trial Balance, Nidhi Accounts, Discussion with related offices, CA Firm's representatives, collection of Documentary and Soft data evidences, field visits by the audit team etc.

We have also verified Records and Registers to confirm the workings regarding Accrual Based Accounting report by CA firm

We also called upon frequent meetings with above firms and took required clarifications on Accrual Based Accounting Reports and its contents. As notified specifically that Closing Balances of Banks are taken as per Book balance which are not reconciled by PCMC yet and which is in due process.

We also verified the physical and soft copies of Records collected by CA firms regarding Fixed Assets, Nidhi Accounts, Ward and zone etc information compiled by them and confirmed the same as true and fair. We are reporting on the basis of Data physical as well as soft data, documents, books, registers, related files provided by CA firm as well as PCMC to successfully carry out our audit work.

Audit Criteria

: **Following Acts, Rules, Regulations and Plans were used as Audit Criteria for evaluating Accrual Based Accounting Reports**

- 01] National Municipal Accounting Manual 2004
- 02] Accounting Standards - some of Standards which are specifically followed here.
 - a] (ASLB) 1, 'Presentation of Financial Statements'
 - b] (ASLB) 20, 'Related Party Disclosures' of the ICAI.
 - c] (ASLB) 21, 'Impairment of Non-Cash-Generating Assets'
 - d] (ASLB) 23, 'Revenue from Non-Exchange Transaction (Taxes and Transfers)'
 - e] (ASLB) 24, 'Presentation of Budget Information in Financial Statements'
 - f] (ASLB) 39, 'Employee Benefits'
- 03] General Accepted Accounting Policies and Procedure as per FASB
[e.g. Assumptions, Principals, Constrains]
- 04] Other rules/Regulations/norms laid down procedures concerning activities of the Corporation

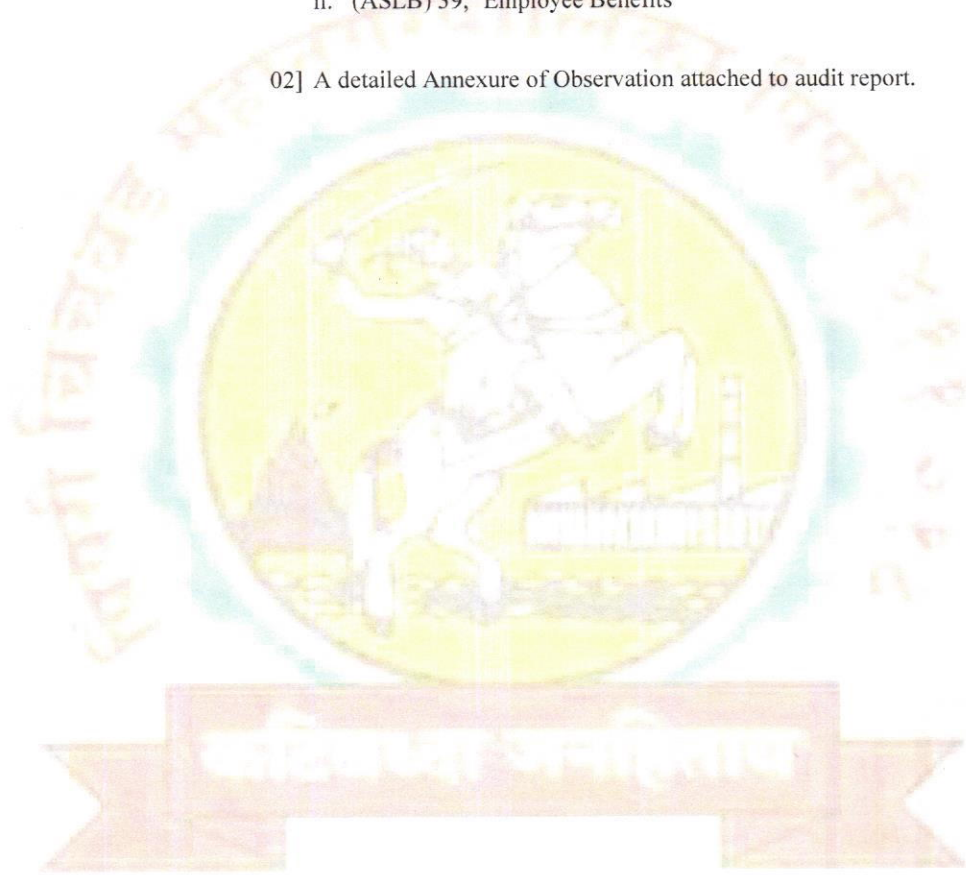


Audit Observations

01] PCMC has not disclosed information as per following Accounting Standard for Local Bodies

- i. (ASLB) 20, 'Related Party Disclosures' of the ICAI.
- ii. (ASLB) 39, 'Employee Benefits'

02] A detailed Annexure of Observation attached to audit report.



(RAKESH AGARWAL)
M.COM. FCA

RAKESH R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

M-2, SHARDA CHEMBER NO-1, 31 K.N.ROAD, BHAT BAZAR, MUMBAI-400009. PH. NO. 022 49706074

To,
The Municipal Commissioner,
Pimpri Chinchwad Municipal Corporation,
Pimpri, Pune.

Independent Auditors' Report

Report on the Financial Statements prepared under Accrual Based Financial Statements of Corporation for the year ended **31st MARCH 2023**.

We have audited the Accrual Based Double Entry Reports of **PIMPRI CHINCHWAD MUNICIPAL CORPORATION, PIMPRI, PUNE** comprising of the Balance Sheet as at **31st MARCH 2023** and Income & Expenditure Account and Cash Flow Statement as on that date. We have also referred to the accounting policies and other documents of the Corporation.

Management's responsibility for the financial statements

The Authorities of the Corporation are responsible for the preparation of the financial statements so as to give a true and fair view in accordance with the accounting principles generally accepted in India. The Authorities are also responsible for the internal control as defined by the management to enable the preparation of financial statements that are free from any misstatements, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express our opinion on the financial statements prepared under the Accrual Based system of the Corporation. We have conducted the audit in an independent and fair manner in accordance with the auditing standards of India and the standards applicable to financial audit under double-entry method. We have followed the procedures mentioned in our detailed audit plan to collect evidence about the disclosures made in the financial statements and have made the necessary risk assessments based on our judgment and experience. We believe that the evidence so collected during our audit is sufficient to formulate our audit opinion.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the **PIMPRI CHINCHWAD MUNICIPAL CORPORATION** as of **31st MARCH 2023** and its performance and indicated are in accordance with the accounting principles generally accepted in India.

We have separately attached the Cash Flow Statements, Notes to Audit Report and annexure along with our observations.



Other Matters:

Detailed Audit Observation Report is annexed herewith.

We further report the following observations:

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the head office, Ward Offices, Hospitals, Dispensaries, Godown & Zonal Offices etc. of the Corporation so far as appears for our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us the said accounts read with notes thereon, give true and fair view :-

(I) In the case of the Balance Sheet, of the state of the affairs of the Corporation as at **31st MARCH 2023**.

(II) In the case of the Income & Expenditure Account of the Surplus of the Corporation for the year ended on that date. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Double Entry Report are presenting the true and fair financial position of the Corporation.

(III) In the case of Cash Flow Statement as on that date.

FOR, RAKESH R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 119168W

Rakesh R. Agarwal
G



C.A. RAKESH R. AGARWAL
PROPRIETOR
M NO 100223

UDIN: 23100223 BGWAF3640

DATE: 30/06/2023

PLACE: PUNE

A detailed annexure to Audit Report is attached herewith.

Note: The auditor's report is based on the corporation's financial statements- balance sheet, statement of Income & Expenditure, statement of retained earnings and statement of cash flows. Subject to our Audit Report we further state that the following head of accounts are restated by us without considering the effects of adjustment required for previous years as per our audit.



Annexure to Audit Report:

We hereby report the following observations as well as discrepancies in the Financial Statements of PCMC for the year ended 31st MARCH 2023.

B-1 Municipal General Fund [Code: 3100]

During The year following adjustments in the Municipal General Funds are taking place:

Particulars	Balance as at 31.03.2023 (Rs.)
Municipal Fund- Opening Balance	1,23,39,13,99,790.00
Excess of Income & Expenditure	2,79,50,75,143.00
Total Municipal fund	1,26,18,64,74,933.00

B-2 Reserve Funds [3100]

During the year end following balances shown in the financial statements.

S. No	Particulars	Balance as on 31.03.2023
1	2	3
1	General Reserve	23,00,00,000.00
2	Capital Reserve	26,42,45,89,605.00
	Total	26,65,45,89,605.00

B-3 EARMARKED FUNDS: [Code3100]

Separate Chart of Difference in Funds Balances as per financial statement Report & as per Register are attached to Audit Report (Annexure I)

Code No.	Particulars	Balance as at 31.03.2023 (Rs.)
1	2	3
1	Earmarked Fund	31,98,80,32,955.00
	Total	31,98,80,32,955.00

B-5 SECURED LOANS [Code:3300]

During the year following transactions have been taken place:

Code No.	Particulars	Balance as at 31.03.2023 (Rs)
1	2	3
1	Loan From World Bank	2,00,27,65,940.00
	Total	2,00,27,65,940.00



Remarks:

1. This accounts entries have passed on the basis of loan repayment schedule given by Aid, Accounts & Audit division of Department of Economy Affairs of Ministry of Finance of Government of India.

Schedule B - 7 : Deposit Received [Code:3600]

During the year end following balances shown in the financial statements.

S No.	Particulars	Balance as at 31.03.2023 (Rs.)
1	2	3
1	From Contractors	1,04,78,80,434.00
2	From Revenues	1,62,34,40,360.00
	Total Deposits received	2,67,13,20,794.00

A separate Chart of Deposit Received, Payment and outstanding balances have been attached to the audit report.(Annexure II Anamat Working)

It is advised to prepare detailed reports of various deposits outstanding at the beginning, Received, Paid and Outstanding at each year-end.

Remarks:**Deposits Received From Contractors**

- 1 Detailed list of deposits from contractors is not available hence we are not able to confirm the balances.

Schedule B-8: Recovery on behalf of Government [Code 3800]

During the year end following balances shown in the financial statements.

Sr No	Particulars	Amount 31.03.2023 (In Rs)
1	Education Cess	(43,48,561.00)
2	Employment Guarantee Cess	8,38,32,818.00
3	Other	6,25,68,856.00
4	Income Tax	11,99,93,179.00
5	Goods & Service Tax	10,76,82,017.00
6	Other	56,53,150.00
	Total	37,53,81,459.00



B-10 Employers Liability [Code-3500]

During the year end following balances shown in the financial statements.

Sr No	Particulars	Amount 31.03.2023 (In Rs)
1	Deduction from Salary payable to respective	4,48,32,177.00
2	Others	63,27,56,919.00
	Total	67,75,89,096.00

Remark:

1. It is advised to carry out proper accounting as per Accounting Standards for Local Bodies (ASLB) 39, 'Employee Benefits'.
2. Above provision made as per information received from concerned departments. Deductions & payment details not provided to us for audit.



B-11 FIXED & MOVABLE ASSETS [Code 4100]

A detailed schedule of assets and depreciation is given in the Balance Sheet.

Summarized list attached to the audit report. (Annexure III)

Remarks to Schedule:

1. As per NMAM guidelines, PCMC should obtain valuation reports & carry out physical verification of Assets.
2. Assets created out of Grants Received from the Government are not separately disclosed and separate method of accounting followed. On completion of work, such grants should be transferred to Capital Reserve and the addition of cost should be done in the respective Fixed Assets to that extent capital reserve and fixed assets are not reported.
3. Details of physical verification of fixed assets are not available to us.
4. In absence of information, we assumed that the legal ownership and effective control of these assets are with PCMC.
5. Due to the non-availability of data and information, we are not in a position to confirm any Impairment of Cash Generating Assets (as per accounting standards of ICAI).
6. PCMC is advised to take immediate steps to update the Fixed Assets Register and verify the assets
 - a. individually.
7. It is advised to carry out proper accounting as per Accounting Standard for Local Bodies (ASLB) 17,
 - b. 'Property, Plant and Equipment'.

Capital work in progress

During the year end following balances shown in the financial statements.

Particular	Balance as at 31.03.2023 (Rs.)
Capital Work In Progress as per Financial Statement	5,32,44,88,850.00

Remarks:

1. PCMC has shown total Capital work in progress as per provide Information by respective Department of PCMC above list.
2. It is advised to carry out proper accounting as per Accounting Standard for Local Bodies (ASLB) 17, 'Property, Plant and Equipment'



Schedule B - 12 : Investments - [Code 4400]

During the year end following balances shown in the financial statement

S. No	Particulars	Balance as at 31.03.2023 (Rs.)
1	2	3
1	Investment	45,10,58,20,777.00
3	Accrued Interest On Investment	97,89,30,938.00
4	Investment- PCSCL	100,00,00,000.00
5	Investment- PMPML	1,99,990.00
	Total of Investment	47,08,49,51,705.00

Remarks to Schedule:

1. Some Bank Balance Confirmation for above amounts are not provided to us.
2. Detailed list investments are attached to audit report.(Annexure IV)

Schedule B - 14 : Stock in Hand (Inventories) [Code 4500]

During the year end following balances shown in the financial statements.

S. No	Particulars	Balance as at (Rs) 31.03.2023
1	2	3
1	Stores	12,75,41,428.00
2	Health Department	1,84,89,823.00
	Total	14,60,31,251.00

Remarks:

1. Closing Inventory of consists of Inventories from two Departments inventory includes Medical and Central Store Department only.
2. It is advised to following Accounting Standard for Local Bodies (ASLB) 12, 'Inventories' by the ICAI



Schedule B-15: Sundry Debtors [Code:4600]

During the year end following balances shown in the financial statements.

Sr No	Particulars	Balance as at (Rs) 31.03.2023
1	2	3
1	Property Tax Receivable	20,73,84,75,718
2	Water Tax Receivable	70,77,73,241
3	Total	14,42,94,42,923
4	Less: Provision for Doubtful Debtors	6,87,83,84,083
5	Total of Sundry Debtors (Receivables)	7,55,10,58,840

Remarks

1. We observed that accounting for income recognition, provisions and closing dues toward Rent Receivables is not properly followed.

Schedule B - 17 : Cash and Bank Balances [Code 4800]

During the year end following balances shown in the financial statements.

S. No.	Particulars	Balances at 31.03.2023 (Rs.)
1	2	3
1	Balance with Bank	17,95,34,93,651.00
	Total	17,95,34,93,651.00

Remarks :

1. As per information given to us, Bank reconciliation is in process, hence we are not in a position to confirm the same balances.
2. We observed that there are differences in Bank closing balances as per books of accounts and bank statement. A detailed list of that is attached to the audit report. (Annexure V)

Schedule B - 18 : Loans Advances & Deposits [Code 4700]

During the year end following balances shown in the financial statements.

S. No	Particulars	Balance as at (Rs) 31.03.2023
1	2	3
1	Loans & Advances to employees- Housing Loan	71,93,61,194.00



2	Deposit with External Agencies	1,04,10,22,579.00
	Total	1,76,03,83,773.00

Remarks to Schedule

1. It is advised that in respect of Advances to Employees and Advances to Contractors(if any)PCMC has to prepare yearly summary reports of advances outstanding at the beginning, paid, recovered and closing outstanding at year end.
2. Deposit with External Agencies of Rs. 92,52,59,399/- is brought forward from FY 31.3.13. However, detailed breakup is not available.

Other information:

1. PCMC has not disclosed information as per following Accounting Standard for Local Bodies
 - i. (ASLB) 20, 'Related Party Disclosures' of the ICAI.
 - ii. (ASLB) 21, 'Impairment of Non-Cash-Generating Assets'
 - iii. (ASLB) 23, 'Revenue from Non-Exchange Transaction (Taxes and Transfers)'
 - iv. (ASLB) 39, 'Employee Benefits'
2. Pending Legal Claims information is not provided to us. Hence, we are not in a position to confirm the contingent liability if any.

FOR, RAKESH R. AGARWAL & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN 119168W





C.A. RAKESH R. AGARWAL
 PROPRIETOR

M NO 100223

UDIN: 23100223BQWANF3640

DATE: 30/06/2023

PLACE: PUNE

PIMPRI CHINCHWAD MUNICIPAL CORPORATION

NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR 2022-23

Notes forming part of the Audit Report

As per the policies laid down by Central/State Government decision to bring every Urban Local Bodies under Accrual Based Double Entry Reporting Method PCMC have implemented above policy of shifting accounting system of single entry to Accrual Based Double Entry Method. The Purpose of bringing Double Entry Method of Accounting is to recognize Income and Expenditure as per Generally Accepted Accounting Policies and as per National Municipal Accounting Manual Guidelines and simultaneously PCMC adopted Accrual Based Accounting Method from 01/04/2005.

The Reports prepared under Accrual Based Double Entry Report should be audited by Independent Auditors and our firm has been shortlisted by PCMC to carry the Independent Audit of Accrual Based Double Entry Reports.

ACCOUNTING POLICIES

I] Basis of Accounting

Accounting policies are not specifically referred to otherwise are consistent and in consonance with generally accepted accounting policies.

The accounts have been prepared on modified accrual basis.

- a. Investments
Investments are stated at Cost.

- b. Inventories

Inventories are at cost or net realizable value whichever is lower

Inventory includes Stores & spares Hospital related medicines, chemicals etc.

II] Revenue Recognition

Significant items of revenue of the corporation other than those mentioned are recognized on the basis of occurrence of transaction.

- a. Property Tax:
Property Taxes are recognized on Accrual Basis.
- b. Revenue Grants, Subsidies and Specified funds:



Revenue from Grants are recognized on Cash Basis.

c. Interest on Bank Deposits is on accrued basis subject to confirmations.

d. Establishment Expenses:

Establishment expenses are on considered on cash basis.

e. Earmarked Funds:

Investments are separately stated in funds table provided in Financial Statement.

f. Deposits received creditors Balances and Other current liabilities.

Confirmations regarding such current liabilities are not available\

III] Fixed Assets

Fixed Assets have been recognized, classified as per National Municipal Accounting Manual 2004 as specified by CA Firm in this regards.

- a. Legal Titles of Fixed Assets are subject to pending matters of Transfer of Title. And considering the control aspect vested with PCMC the same assets have been considered to be part of Assets of PCMC as specified.
- b. For determining the cost of acquisition incidental direct cost has been considered as per the above referred guidelines. However Borrowing cost and certain departmental costs which can't be directly identified with the particular assets have not been included in arriving at the valuation of fixed assets.
- c. The cost specified by Ward and other Departments have been considered as per the details provided and SLM rates are applied accordingly.
- d. The capital expenditure incurred during the year is classified as completed and incomplete assets as information provided. Projects completed during the year are considered to be capitalized and rest of assets are transferred to WIP.
- e. The assets acquired free of cost and where no monetary values are determined the same has been reflected at a nominal value of Rs.1 only
- f. The assets which are in use from many years and economic values of such assets are exhausted are considered at Rs. 1 only where net realizable value was not significant as per the estimates made by the Departments as specifically for old assets.

IV] Current assets and Investments

a. Cash & Bank Balances

As it has been observed that the Bank Reconciliation has not been done and yet pending to be completed. So any significant difference arising from bank reconciliation statement will be reflected whenever reconciliation will be completed.

b. Receivables

Receivable information on account of Property taxes, water charges, etc. are considered on the basis of records and information provided by the respective departments. Disputed property taxes and receivables are not considered for provision effects.



c. Deposits with Bank

Deposits with Bank are subject to reconciliation and Bank confirmation.

d. Fund Accounts.

The Opening Municipal Funds Balances on 1st of April 2005 represents the balancing figure between assets and liabilities as on date. As previous years are not based on Accrual Based accounting Method.

IV. EMPLOYEE RETIREMENT BENIFITS

- a. Retirement benefits accruing to its employees during the year are provided on Cash based method has been followed in this regard.
- b. No Actuarial Valuations and Provisions

V. OTHER NOTES:

- a. Many accounts and ledgers are subject to confirmation from Banks, creditors, debtors, others.
- b. Fixed assets are considered at cost price as per information provided and many of fixed assets are subject to their clear title being vested in corporation name.

FOR RAKESH R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 119168W

(C.A. RAKESH R. AGARWAL)
PROPRIETOR
M NO 100223
Place:- PUNE
Date:- 30/06/2023



FOR PIMPRI CHINCHWAD MUNICIPAL CORPORATION

Chief Account & Finance Officer

PIMPRI CHINCHWAD MUNICIPAL CORPORATION
AUDITED BALANCE SHEET AS ON 31ST MARCH 2023

Account Code	Description of Items	Schedule No	2022-23 Amount Rs.	2021-22 Amount Rs.
	EQUITY AND LIABILITIES			
	EQUITY			
3100	Municipal Fund/Cantonment Fund	B-1	1,26,18,64,74,933.00	1,23,39,13,99,790.00
	Reserves	B-2	26,65,45,89,605.00	22,10,23,92,549.00
	Earmarked Funds	B-3	31,98,80,32,955.00	31,59,93,94,563.00
	Total Reserves and Surplus		1,84,82,90,97,493.00	1,77,09,31,86,902.00
3200	Grants, Contributions for Specific Purpose	B-4	-	-
	Non-current liabilities			
3300	Loans			
	Secured Loans	B-5	2,00,27,65,940.00	1,95,89,23,238.00
	Unsecured Loans	B-6	-	-
	Total Loans		2,00,27,65,940.00	1,95,89,23,238.00
	Current Liabilities			
	Short Term Borrowings		-	-
3900	Short-term provisions	B-9	-	-
3800	Taxes and transfers payable	B-8	37,53,81,459.00	40,39,83,821.00
	Other Liabilities		-	-
3500	Employers Liability		67,75,89,096.00	1,35,70,54,359.00
3600+3700	Deposits Received	B-7	2,67,13,20,794.00	2,49,03,17,330.00
3400 to 3800	Other Liabilities	B-10	-	-
	Total Current Liabilities and Provisions		3,72,42,91,349.00	4,25,13,55,510.00
	TOTAL LIABILITIES		1,90,55,61,54,782.00	1,83,30,34,65,650.00
	ASSETS			
	Non-current assets			
	Fixed & Movable Assets	B-11		
4100	Gross Block		1,75,83,56,46,246.00	1,54,51,21,04,483.00
4200	Accumulated Depreciation		65,09,98,99,534.00	54,41,95,98,349.00
	Property, Plant and Equipment		1,10,73,57,46,712.00	1,00,09,25,06,134.00
4300	Capital WIP		5,32,44,88,850.00	5,27,94,63,198.00
	Total Fixed Assets		1,16,06,02,35,562.00	1,05,37,19,69,332.00
	Investment	B-12	47,08,49,51,705.00	46,41,37,65,257.00
	Current Assets			
4500	Stock in Hand	B-13	14,60,31,251.00	29,88,63,262.00
	Current Investment		-	-
4600	Sundry Debtors	B-14	7,55,10,58,840.00	12,39,38,65,737.00
4800	Cash and Bank Balance	B-16	17,95,34,93,651.00	17,03,55,54,507.00
4700	Loans, Advances and Deposits	B-15	1,76,03,83,773.00	1,78,94,47,555.00
4900	Other Assets	B-17	-	-
	Total Current Assets, loans and advances		27,41,09,67,515.00	31,51,77,31,061.00
	Other Assets			
	Total Assets [5+6+7+8]		1,90,55,61,54,782.00	1,83,30,34,65,650.00

Subject to our audit of even date

RAKESH R. AGARWAL & ASSO.

Chartered Accountants

Compiled by

CHINGALE & ASSOCIATES

Chartered Accountants

C.A. RAKESH R. AGARWAL

Proprietor

M.NO: 100223

UDIN : 23100223BGWANF3640

Date 30/06/2023

Place: Pune

CA SWARUP CHINGALE

Proprietor

M. No. 163674

Date: 30/06/2023

Place: Pune

FOR PIMPRI CHINCHWAD MUNICIPAL CORPORATION

CHIEF ACCOUNT & FINANCE
OFFICERMUNICIPAL
COMMISSIONER

B-1 Municipal General Fund

Code No.	Particulars	Opening Balance	Additions during the year	Total	Deductions during the year	Balance at the end of the year March 2023	Balance at the end of the year March 2022
3110	Municipal General Fund	-	-	-	-	1,23,39,13,99,790.00	1,22,40,16,91,647.00
3120	Excess of Income over Expenditure	-	-	-	-	2,79,50,75,143.00	98,97,08,143.00
	Total Municipal Fund	-	-	-	-	1,26,18,64,74,933.00	1,23,39,13,99,790.00

B-2 Reserve

Code No.	Particulars	Opening Balance	Additions during the year	Total	Deductions during the year	Balance at the end of the year March 2023	Balance at the end of the year March 2022
3130	General Reserve	-	-	-	-	23,00,00,000.00	23,00,00,000.00
3140	Capital Reserve	-	-	-	-	26,42,45,89,605.00	21,87,23,92,549.00
	Total Reserve Fund	-	-	-	-	26,65,45,89,605.00	22,10,23,92,549.00

B-3 Earmarked Funds + All Statutory and Non Statutory Fund

Code No.	Particulars	Opening Balance	Additions during the year	Total	Deductions during the year	Balance at the end of the year March 2023	Balance at the end of the year March 2022
1	All Statutory and Non Statutory	-	-	-	-	31,98,80,32,955.00	31,59,93,94,563.00
	Total Reserve Fund	-	-	-	-	31,98,80,32,955.00	31,59,93,94,563.00



Schedule B-5

Secured Loan

Code No.	Particulars	2022-23	2021-22
		Amount Rs.	Amount Rs.
1	2	3	4
3330	Loans from International Agencies	2,00,27,65,940.00	1,95,89,23,238.00
	Total	2,00,27,65,940.00	1,95,89,23,238.00

Schedule B-6

Unsecured Loans

Code No.	Particulars	2022-23	2021-22
		Amount Rs.	Amount Rs.
1	2	3	4
3390	Any Other	-	-
	Total	-	-

Schedule B-7

Deposits Received

Code No.	Particulars	2022-23	2021-22
		Amount Rs.	Amount Rs.
1	2	3	4
3620	Earnest Money Deposits		
	Security Deposits	1,04,78,80,434.00	89,59,44,448.00
3710	Deposits from public	1,62,34,40,360.00	1,59,43,72,881.00
3790	Other Liability	-	-
	Total	2,67,13,20,794.00	2,49,03,17,329.00

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Schedule B-8

Recoveries on Behalf of Government

Code No.	Particulars	2022-23	2021-22
		Amount Rs.	Amount Rs.
1	2	3	4
3811	Education Cess	(43,48,561.00)	7,57,99,880.00
3812	Employment Guarantee Cess	8,38,32,818.00	4,68,45,202.00
3819	Others	6,25,68,856.00	2,49,48,189.00
	Total	14,20,53,113.00	14,75,93,271.00

Schedule B-10

Taxes Deducted payable to Govt

Code No.	Particulars	2022-23	2021-22
		Amount Rs.	Amount Rs.
1	2	3	4
3860	Income Tax	11,99,93,179.00	14,76,24,335.00
3860	Works Contract Tax/Vat	-	-
3860	Service Tax	-	-
3860	GST	10,76,82,017.00	10,69,48,446.00
3860	Other	56,53,150.00	18,17,769.00
	Total	23,33,28,346.00	25,63,90,550.00

	Total	37,53,81,459.00	40,39,83,821.00
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Schedule B-10

Provisions

Code No.	Particulars	2022-23	2021-22
		Amount Rs.	Amount Rs.
1	2	3	4
3910	Provisions for Expenses	-	-
3920	Provisions for Interest	-	-
3990	Provision for Other Assets	-	-
	Total	-	-



Schedule B-10

Other Liabilities[Sundry Creditors]

Code No.	Particulars	2022-23	2021-22
		Amount Rs.	Amount Rs.
1	2	3	4
3400	Interest Accrued and Due [Schedule B-10(I)]	-	-
3500	Employee liability [Schedule B-10(II)]	-	-
3600	Supplier's and Contractors Liability	-	-
	[Schedule B 10 (III)]	-	-
3700	Liabilities to Citizens [Schedule b-10 (IV)]	-	-
3800	Amount Payable to Govt. [Schedule b- 10 (V)]	-	-
3890	Other Liabilities Payable	-	-
	Total	-	-

Schedule B-10-I

Interest Accrued and due

Code No.	Particulars	2022-23	2021-22
		Amount Rs.	Amount Rs.
1	2	3	4
3410	Interest on Loans from Govt of India	-	-
3420	Interest on Loans from State Govt.	-	-
3430	Interest on loans from International Agencies	-	-
3440	Interest Bonds and Debentures	-	-
3450	Interest on Sec.Loans from Financial Institutions	-	-
3460	Interest on Unsec.Loans from Financial Institutions	-	-
3470	Interest on Secured Loans from Banks	-	-
3480	Interest on Unsecured Loans from Banks	-	-
3490	Other [HUDCO]	-	-
	Total	-	-



Schedule B-10-II

Employee Liability

Code No.	Particulars	2022-23	2021-22
		Amount Rs.	Amount Rs.
1	2	3	4
3510	Salary & Wages Payable	-	47,17,11,925.00
3520	Other Allowance Payable	-	-
3530	Refunds Payable to Staff	-	-
3540	Benefits Payable to Staff	-	-
3560	Deduction from Salary payable to Municipal fund	-	-
3570	Deduction from Salary on account of Govt. Taxes	-	-
3580	Deduction from Salary payable to respective Institution.	4,48,32,177.00	5,37,91,660.00
3590	Others	63,27,56,919.00	83,15,50,774.00
	Total	67,75,89,096.00	1,35,70,54,359.00



Schedule 11 : Fixed Assets

Code No.	Particulars	Depreciation Rate	Gross Block - 4100				Depreciation - 4200			Net Block	
			As On 31.03.2022 (Rs.)	Additions during the year	Sale/Transfer during the year	Balance As On 31.03.2023	upto 31.03.2022	For the year 2022-23	upto 31.03.2023	Balance As On 31.03.2023	Balance As On 31.03.2022
1	2		3	4	5	6	7	8	9	10	11
4110	Land		9,69,29,64,500.00	-	-	9,69,29,64,500	-	-	-	9,69,29,64,500	9,69,29,64,500
4120	Building	As per Notes	29,46,67,19,917.55	5,43,17,52,755.00	-	34,89,84,72,673	8,32,56,14,327	2,20,04,62,342	10,52,60,76,669	24,37,23,96,004	21,14,11,05,591
	Infrastructure Assets										
4131	Bridges	As per Notes	2,69,28,65,813.00	1,72,47,54,033.00	-	4,41,76,19,846	91,48,95,859	25,46,11,670	1,16,95,07,529	3,24,81,12,317	1,77,79,69,954
4133	Roads	As per Notes	80,84,31,39,645.68	10,98,92,61,412.00	-	91,83,24,01,058	27,11,51,85,616	5,74,28,76,408	32,85,80,62,024	58,97,43,39,034	53,72,79,54,030
4134	Water works	As per Notes	12,07,89,84,768.62	2,09,78,92,879.00	-	14,17,68,77,648	6,93,52,93,305	98,11,14,252	7,91,64,07,557	6,26,04,70,091	5,14,36,91,464
4135	Sewerage & Drainage	As per Notes	12,67,65,95,052.33	32,84,80,590.00	-	13,00,50,75,642	5,03,56,65,200	88,18,50,601	5,91,75,15,801	7,08,75,59,841	7,64,09,29,852
4136	Toilets	As per Notes	-	-	-	-	-	-	-	-	-
4139	Other Infrastructure Fixed Assets	As per Notes	10,29,16,901.00	-	-	10,29,16,901	3,18,77,952	68,54,265	3,87,32,217	6,41,84,684	7,10,38,949
	Other Assets										
4140	Plant & machinery	As per Notes	71,55,29,064.00	5,31,93,764.00	-	76,87,22,828	63,36,88,136	1,91,72,887	65,28,61,023	11,58,61,805	8,18,40,928
4150	Electrical Installations	As per Notes	4,40,82,16,165.00	28,91,07,480.00	-	4,69,73,23,645	3,95,25,77,411	48,18,75,776	4,43,44,53,187	26,28,70,458	45,56,38,754
4160	Vehicles	As per Notes	24,48,49,278.00	10,82,68,506.00	-	35,31,17,784	24,48,49,278	1,29,08,534	25,77,57,812	9,53,59,972	-
4170	Office Equipments	As per Notes	1,03,67,38,232.00	25,94,28,745.00	-	1,29,61,66,977	92,55,36,713	4,43,41,481	96,98,78,194	32,62,88,783	11,12,01,519
4180	Furniture Fixtures & fittings and electrical appliances	As per Notes	55,25,05,646.00	4,14,01,599.00	-	59,39,07,245	30,43,35,052	5,42,32,969	35,85,68,021	23,53,39,224	24,81,70,594
4190	Other Assets		79,500.00	-	-	79,500	79,500	-	79,500	-	-
	Total		1,54,51,21,04,483	21,32,35,41,763	-	1,75,83,56,46,246	54,41,95,98,349	10,68,03,01,183	65,09,98,99,534	1,10,73,57,46,712	1,00,09,25,06,134



Schedule B-12

Investments

Code No.	Particulars	2022-23	2021-22
		Amount Rs.	Amount Rs.
1	2	3	4
4410	Central Govt. Securities	-	-
4420	State Govt. Securities	-	-
4430	Term Deposit Receipts with banks	45,10,58,20,777.00	44,39,19,83,242.00
4440	National Saving Certificate	-	-
4450	Accrued Interest on Investments	97,89,30,938.00	1,02,15,82,025.00
4490	Other Investments	1,00,01,99,990.00	1,00,01,99,990.00
	Total	47,08,49,51,705.00	46,41,37,65,257.00

Schedule B-13

Stock in Hand [Inventories]

Code No.	Particulars	2022-23	2021-22
		Amount Rs.	Amount Rs.
1	2	3	4
4510	Stores	12,75,41,428.00	10,98,86,996.00
4520	Loose Tools		
4590	Others	1,84,89,823.00	18,89,76,266.00
	Total	14,60,31,251.00	29,88,63,262.00



Schedule B - 15 : Sundry Debtors (Receivables)

Code No.	Particulars	AS ON 31-03-2023			AS ON 31-03-2022		
		Balance as at	Provision for	Net	Balance as at	Provision for	Net
		6	7	Amount (Rs)	6	7	Amount (Rs)
1	2			8			8
1	Receivable for Property Taxes & Other Tax						
1	Less than 1 year*	3,82,11,14,501	-	3,82,11,14,501	1,53,35,09,623	-	1,53,35,09,623
2	Less than 3 years* but more than 1 year*	9,90,05,55,181	6,53,92,60,044	3,36,12,95,137	19,20,49,66,096	9,60,71,64,281	9,59,78,01,815
3	More than 3 years*						
4	Other - Due to Non Availability of Data						
	Sub- Total	13,72,16,69,682	6,53,92,60,044	7,18,24,09,638	20,73,84,75,719	9,60,71,64,281	11,13,13,11,438
	Less: State Government cesses/ Levies in Taxes Control Accounts						
	Net Receivables of Property Taxes	13,72,16,69,682	6,53,92,60,044	7,18,24,09,638	20,73,84,75,719	9,60,71,64,281	11,13,13,11,438
1	Receivable for Other Taxes-1140						
1	Less than 3 years*	70,77,73,241	33,91,24,039	36,86,49,202	3,18,24,28,411	1,91,98,74,112	1,26,25,54,299
2	More than 3 years*						
3	Other - Due to Non Availability of Data						
	Sub- Total	70,77,73,241	33,91,24,039	36,86,49,202	3,18,24,28,411	1,91,98,74,112	1,26,25,54,299
	Less: State Government cesses/ Levies in Taxes Control Accounts						
	Net Receivables of Other Taxes	70,77,73,241	33,91,24,039	36,86,49,202	3,18,24,28,411	1,91,98,74,112	1,26,25,54,299
1	Receivable for Cess income						
1	Less than 3 years*						
2	More than 3 years*						
	Sub- Total						
1	Receivable for Fees & User Charges						
1	Less than 3 years*						
2	More than 3 years*						
	Sub- Total						
1	Receivable from other Sources-Taxes						
1	Less than 3 years*						
2	More than 3 years*						
	Sub- Total						
	Depreciation						
	Total of Sundry Debtors (Receivables)	14,42,94,42,923	6,87,83,84,083	7,55,10,58,840	23,92,09,04,130	11,52,70,38,393	12,39,38,65,737

Note : No Provision for Current Year

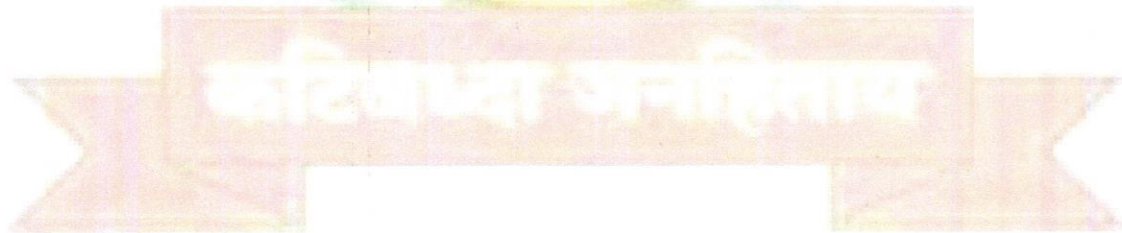
Due to Data Availability, data cluded in single group



Schedule B-15

Loans, Advances and Deposits

Code No.	Particulars	2022-23	2021-22
		Amount Rs.	Amount Rs.
1	2	3	4
4710	Loans and advances to employees	71,93,61,194.00	75,23,09,451.00
4720	Employees Provident Funds Loans	-	-
4730	Advance to suppliers and Contractors	-	-
4740	Deposits with external Agencies	1,04,10,22,579.00	1,04,10,05,104.00
4750	Temporary Advances	-	-
4760	Other[Inclusive of Permanent Advance]	-	-
4790	Other Advances -Interest etc	-	(38,67,000.00)
	Sub Total	1,76,03,83,773	1,78,94,47,555
	Less Accumulated Provisions against Loans Advances and Deposits	-	-
	Total	1,76,03,83,773	1,78,94,47,555



Schedule B-16

Cash and Bank Balances

Code No.	Particulars	2022-23	2021-22
		Amount Rs.	Amount Rs.
1	2	3	4
	Cash in Hand	-	-
	Bank Balance	17,95,34,93,651.00	17,03,55,54,506.00
	Nationalised Bank	-	-
	Co-operative Banks	-	-
	Scheduled Bank	-	-
	Sub Total	17,95,34,93,651.00	17,03,55,54,506.00
	Cash in Post Office	-	-
	Others	-	-
	Total	17,95,34,93,651.00	17,03,55,54,506.00

Schedule B-17

Other Assets

Code No.	Particulars	2022-23	2021-22
		Amount Rs.	Amount Rs.
1	2	3	4
	Deosit Works		
	Inter Unit Transactions	-	-
	Miscellaneous Expenditure to be Written off	-	-
	Prepaid Expenses	-	-
	Provisions for outstanding property tax	-	-
	Bank Gurrenty	-	-
	Doubtful Debtors	-	-
	Others	-	-
	Total	-	-



PIMPRI CHINCHWAD MUNICIPAL CORPORATION
INCOME & EXPENDITURE ACCOUNTS FOR YEAR ENDED 31ST MARCH 2023

Account Code	Item/Head	Schedule No.	2022-23 Amount Rs.	2021-22 Amount Rs.
1100	Tax Revenue	I	11,08,06,55,149.00	8,67,91,78,124.00
1200	Assigned Revenue and Contribution	II	90,100.00	4,80,900.00
1300	Revenue Grants, Contribution and Subsidies	III	21,95,64,32,003.00	19,84,30,69,605.00
1400	Rental Income from Municipal properties	IV	6,67,24,925.00	3,35,22,483.00
1500	Fees, User Charges & Fines	V	7,72,15,29,853.00	9,51,50,51,415.00
1600	Sales and Hire Charges	VI	5,55,01,728.00	1,60,62,161.00
1700	Income from Interest	VII	1,17,83,26,613.00	98,02,89,533.00
1800	Deposits forfeited/Non Refundable Deposits etc	VIII	11,72,456.00	4,40,289.00
1900	Other Income	IX	38,75,73,087.00	1,94,59,41,769.00
	Total Income		42,44,80,05,914.00	41,01,40,36,279.00
	EXPENDITURE			
2100	Establishment Expenses	XI	12,37,47,74,744.00	12,48,15,03,805.00
2300	Interest and Finance Charges	XIII	20,84,71,943.00	12,43,13,015.00
2600	Depreciation	XVI	10,68,03,01,183.00	9,48,59,71,575.00
	Other Expenses			
2200	Administrative Expenses	XII	2,08,53,20,456.00	1,72,68,53,526.00
2400	Repairs and Maintenance of Assets	XIV	2,05,92,72,734.00	2,53,57,37,473.00
2500	Purchases for Operations and Programme Impl.	XV	5,44,87,17,754.00	4,32,58,25,121.00
2700	Revenue Grants, Contribution and Subsidies given	XVII	6,77,01,49,005.00	8,32,38,34,929.00
2800	Provisions and Written off	XVIII	-	1,01,88,78,884.00
2900	Reserve Fund & Misc Expenses	XIX	2,59,22,952.00	14,09,808.00
	Other Expenses Total		16,38,93,82,901.00	17,93,25,39,741.00
	Total Expenditure		39,65,29,30,771.00	40,02,43,28,136.00
	Gross Surplus of Income over expenditure before Prior Period Items		2,79,50,75,143.00	98,97,08,143.00
	Add :- Prior Period Items[Net]		-	-
	Gross Surplus of Income over expenditure after Prior Period Items		2,79,50,75,143.00	98,97,08,143.00
	Less Transfer to Reserve Fund		-	-
	Net balance being surplus carried over to Municipal Fund		2,79,50,75,143.00	98,97,08,143.00

Subject to our audit of even date

Compiled by

For

RAKESH R. AGARWAL & ASSOCIATES
 Chartered Accountants
M.No. 100223
MUMBAI

CHINGALE & ASSOCIATES
 Chartered Accountants
FRN No. 14932TW

C.A. RAKESH R. AGARWAL

CA SWARUP CHINGALE

Proprietor

Proprietor

M.NO. 100223

M. No. 163674

UDIN : 23100223BGWAF3640

Date 30/06/2023

Date: 30/06/2023

Place: Pune

Place : Pune

FOR PIMPRI CHINCHWAD MUNICIPAL CORPORATION

CHIEF ACCOUNT & FINANCE
OFFICER

MUNICIPAL COMMISSIONER

Schedule- I Tax Revenue

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	1110	Property Tax	3,62,68,08,643.00	3,51,12,79,951.00
	1120	Advertisement Tax	19,08,179.00	8,58,898.00
	1130	Tax on Performance and Shows	10,54,530.00	1,59,990.00
	1140	Voluntary Municipal Taxes	7,45,08,83,797.00	5,16,68,79,285.00
	1150	Octroi	-	-
	1160	Cess on Entry of Goods	-	-
	1170	Toll/Entry Tax	-	-
	1190	Other Taxes	-	-
		Sub Total	11,08,06,55,149.00	8,67,91,78,124.00

Schedule-I

Remission and Refunds of Taxes

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	1110	Property Tax	-	-
	1120	Advertisement Tax	-	-
	1130	Tax on Performance and Shows	-	-
	1140	Voluntary Municipal Taxes	-	-
		Octroi	-	-
		Cess on Entry of Goods	-	-
		Toll/Entry Tax	-	-
	1190	Other Taxes	-	-
		Total of Remission and Refund of Taxes	-	-



Schedule

II Assigned Revenues and Compensation

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	1210	Share in Taxes and Duties Collected by Govt	-	-
		Stamp Duty Grant	90,100.00	4,80,900.00
		Total Assigned Revenues and Compensation	90,100.00	4,80,900.00

III

Revenue Grants, Contributions and Subsidies

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
		GST Compensation Grant	20,49,96,00,000.00	19,71,39,00,000.00
	1320	Reimbursement of Expenses	10,53,19,641.00	1,70,57,669.00
	1390	Other	1,35,15,12,362.00	11,21,11,936.00
		Total of Remission and Refund of Taxes	21,95,64,32,003.00	19,84,30,69,605.00



Schedule

IV Rental Income from Municipal Properties

Account Code	Item/Head	2022-23	2021-22
		Amount Rs.	Amount Rs.
1410	Rent from Land	2,65,16,030.00	1,76,97,128.00
1420	Rent from Building and Premises	1,72,41,450.00	81,08,320.00
1430	Rent from other Fixed Assets	63815.00	1443688.00
1460	Rent from Vehicles	589490.00	343020.00
1490	Rent from Other Assets	22314140.00	5930327.00
	Sub Total	6,67,24,925.00	3,35,22,483.00
	Less Rent Remission and Refund	-	-
	Sub Total Schedule I-4 (a)	-	-
	Total	6,67,24,925.00	3,35,22,483.00



Schedule

V Fees and User Charges

Account Code	Item/Head	2022-23	2021-22
		Amount Rs.	Amount Rs.
1510	Charges for temporary use of Municipal Property	5,88,13,650.00	14,87,38,465.00
1520	Fees and User Charges	25,53,25,572.00	19,31,56,435.00
1530	Charges for Goods and Article provided	34,82,912.00	5,10,450.00
1540	Registration , License and NOC Fees	59,89,86,573.00	2,37,60,87,314.00
1550	Building Permission Charges	6,03,49,19,260.00	6,25,04,05,300.00
1560	Transfer Charges	16,41,41,678.00	4,00,05,876.00
1570	Document Charges	7,62,739.00	8,07,749.00
1580	Fines and Penalties	55,06,90,436.00	47,48,17,329.00
1590	Others	5,44,07,033.00	3,05,22,497.00
	Total	7,72,15,29,853.00	9,51,50,51,415.00

VI Sale and Hire Charges

Account Code	Item/Head	2022-23	2021-22
		Amount Rs.	Amount Rs.
1610	Sale of Forms and Publications	7,72,452.00	5,46,756.00
1620	Sales of Stores and Scrap	5,47,29,276.00	1,55,15,405.00
1690	Sales Of Others	-	-
	Total	5,55,01,728.00	1,60,62,161.00

VII Income from Interest

Account Code	Item/Head	2022-23	2021-22
		Amount Rs.	Amount Rs.
1710	Interest on Bank Deposit	1,13,07,36,043.00	92,46,71,975.00
1740	Interest on Loans and Advances to Employees	4,75,90,570.00	5,56,17,558.00
	Total	1,17,83,26,613.00	98,02,89,533.00

VIII Deposit Forfeited

Account Code	Item/Head	2022-23	2021-22
		Amount Rs.	Amount Rs.
1820	Non Refundable Deposits	833500.00	391635.00
1890	Others	338956.00	48654.00
	Total	1172456.00	440289.00



Schedule

IX

Other Income

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	1990	Others	38,75,73,087.00	1,94,59,41,769.00
		Total	38,75,73,087.00	1,94,59,41,769.00



Schedule

XI

Salary All

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	2110	Salary	7,87,70,52,381.00	7,91,32,14,570.00
	2140	Benefits	59,00,83,769.00	57,63,63,684.00
	2150	Contributions	50,56,64,385.00	44,64,12,066.00
	2160	Honorarium	13,31,73,316.00	12,72,24,078.00
	2170	Pension and Terminal Benefits	3,24,45,68,577.00	3,40,27,57,913.00
	2190	Others	2,42,32,316.00	1,55,31,494.00
		Total	12,37,47,74,744.00	12,48,15,03,805.00



Schedule

XII A Administrative Expenses

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	2200	Office Expenses		
	2212	Electricity Charges	1,54,44,16,039.00	1,27,01,85,342.00
	2214	Printing & Stationary	1,36,93,772.00	1,39,90,021.00
	2216	Insurance of Property	1,37,600.00	1,22,200.00
	2219	Office Expenses others	27,01,87,325.00	20,14,33,513.00
		Total	1,82,84,34,736.00	1,48,57,31,076.00

XII B Rents Rates Taxes

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	2229	Rent Rates Taxes	-	-
		Total	-	-

XII B Communication Expenses

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	2231	Telephone & Fax	14,15,189.00	20,74,193.00
	2233	Postal Expenses	21,16,774.00	4,39,715.00
		Total	35,31,963.00	25,13,908.00

XII C Books and Periodicals

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	2241	News Paper	22,88,459.00	25,05,521.00
	2242	Books	7,971.00	7,418.00
		Total	22,96,430.00	25,12,939.00



XII D Travelling & Conveyance

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	2250	Travelling & Conveyance	1,84,59,142.00	1,82,34,665.00
	2260	Fuel Expenses	1,40,10,190.00	1,28,93,417.00
		Total	3,24,69,332.00	3,11,28,082.00

XII E Fees

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	2272	Legal Fees	42,57,972.00	67,36,000.00
	2279	Other Fees	20,71,500.00	52,75,750.00
		Total	63,29,472.00	1,20,11,750.00

XII F Advertisement & Publicity

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	2280	Advertisement & Publicity All	21,22,58,523.00	19,29,55,771.00
		Total	21,22,58,523.00	19,29,55,771.00

XII G Others

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	2290	Others	-	-
		Total	-	-

	2200	Gross Total (A to G)	2,08,53,20,456.00	1,72,68,53,526.00
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Schedule

XIII Interest & Finance Charges

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	2320	Interest on Loan-World Bank	5,58,00,173.00	5,45,39,392.00
	2340	Bank Charges		
		Foreign Exchange (Gain)/Loss	15,26,71,770.00	6,97,73,623.00
		Total	20,84,71,943.00	12,43,13,015.00

XIV Repairs & Maintenance of Assets

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	2430	Other Fixed Assets	1,81,48,57,413.00	2,30,36,71,291.00
	2440	Plant & Machineries	1,41,73,203.00	2,23,52,968.00
	2450	Electrical Installations	5,81,10,830.00	3,00,02,788.00
	2470	Office Equipment's	1,46,64,413.00	1,15,22,703.00
	2490	Others	157466875.00	168187723.00
		Total	2,05,92,72,734.00	2,53,57,37,473.00

XV Purchases for Operation and Programmed Implementation

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	2510	Purchases for Water Supply	52,32,20,434.00	34,15,82,322.00
	2520	Purchases for Consumables	70,65,19,011.00	69,09,11,070.00
	2530	Purchases of Other Material for Distribution to Public	13,13,36,131.00	9,74,08,915.00
	2570	Other Programmed Expenses	3,56,91,62,700.00	3,07,23,55,229.00
	2580	Municipal and Other Govt. Taxes	36,51,48,998.00	2,86,85,018.00
	2590	Others	15,33,30,480.00	9,48,82,567.00
		Total	5,44,87,17,754.00	4,32,58,25,121.00



XVI Depreciation

Account Code	Item/Head	2022-23	2021-22
		Amount Rs.	Amount Rs.
2610	Land	-	-
2620	Building & Premises	2,20,04,62,342.00	1,79,16,23,928.00
2630	Other Fixed Assets	7,86,73,07,196.00	6,66,86,66,205.00
2640	Plant & Machineries	1,91,72,887.00	78,71,978.00
2650	Electrical Installations	48,18,75,776.00	96,05,16,624.00
2660	Vehicles	1,29,08,533.00	-
2670	Office Equipments, Computer & peripherals	4,43,41,480.00	2,42,98,168.00
2680	Furniture & Fixture	5,42,32,969.00	3,29,94,672.00
2690	Intangible & Other Assets	-	-
	Total	10,68,03,01,183.00	9,48,59,71,575.00

XVII Revenue Grants, Contribution and Subsidies

Account Code	Item/Head	2022-23	2021-22
		Amount Rs.	Amount Rs.
2720	Contribution	3,11,36,22,489.00	3,11,86,05,990.00
2740	Welfare Activities for Public	1,11,69,74,291.00	2,72,95,88,766.00
2790	Others	2,53,95,52,225.00	2,47,56,40,173.00
	Total	6,77,01,49,005.00	8,32,38,34,929.00



Schedule

XVIII Provisions & Write-off

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	2810	Provisions for Doubtful Receivables of Tax Revenue	-	1,01,88,78,884.00
		Total	-	1,01,88,78,884.00

XIX Reserve Fund and Miscellaneous Expenses

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
	2950	Refunds	1,98,12,975.00	7,39,764.00
	2990	Others	61,09,977.00	6,70,044.00
		Total	2,59,22,952.00	14,09,808.00

Prior period Items

	Account Code	Item/Head	2022-23	2021-22
			Amount Rs.	Amount Rs.
		Income	-	-
		Taxes	-	-
		Other Revenues	-	-
		Recovery of Revenue Written off	-	-
		Other Income	-	-
		Sub Total	-	-
		Expenses	-	-
		Refund of Taxes	-	-
		Refund of Other Revenues	-	-
		Other Expenses	-	-
		Sub-Total	-	-
		Total	-	-



PIMPRI CHINCHWAD MUNICIPAL CORPORATION

CASH FLOW STATEMENT AS ON 31st March 2023

PARTICULARS	Fig. in Rs. 31.03.2023	Fig. in Rs. 31.03.2023	Fig. in Rs. 31.03.2022	Fig. in Rs. 31.03.2022
Cash Flow From Operating Activities				
Income/(Deficit) as per Income & Expenditure A/C	2,79,50,75,143.00		98,97,08,143.00	
Add: Non-Cash Expenses				
Depreciation	10,68,03,01,183.00		9,48,59,71,575.00	
Provision For Overdue Taxes & Income			1,01,88,78,884.00	
Interest Paid	20,84,71,943.00		12,43,13,015.00	
Appropriations				
	13,68,38,48,269.00		11,61,88,71,617.00	
Less - Non-Operating Income				
Interest Received	1,17,83,26,613.00		98,02,89,533.00	
Cash Flow before Working Capital Changes	12,50,55,21,656.00		10,63,85,82,084.00	
Working Capital Adjustments				
Change In Current Assets	5,02,47,02,690.00		(4,82,31,83,672.01)	
Change In Current Liabilities	-52,70,64,161.00		22,92,47,730.00	
NET WORKING CAPITAL CHANGES	4,49,76,38,529.00	17,00,31,60,185.00	-4,59,39,35,942.01	15,23,25,18,026.01
NET CASH FLOW FROM OPERATING ACTIVITIES -A-		(22,03,97,53,863.00)	(17,50,01,87,561.00)	(15,79,21,75,037.00)
NET CASH FLOW FROM INVESTMENT ACTIVITIES -B-				
Purchase Of Fixed Assets	(21,36,85,67,415.00)			
Appropriations	(67,11,86,448.00)		1,70,80,12,524.00	
NET CASH FLOW FROM FINANCING ACTIVITIES -C-		5,95,45,32,823.99		73,11,50,964.00
Interest Paid	(20,84,71,943.00)		(12,43,13,015.00)	
Loan Taken or change due to foreign exchange	4,38,42,702.00		(3,51,79,134.00)	
Increase In Capital Reserves, Funds AND Other	4,94,08,35,451.99		(8,96,46,420.00)	
Interest Received	1,17,83,26,613.00		98,02,89,533.00	
NET SURPLUS / (DEFICIT) D=A+B+C		91,79,39,145.99		17,14,93,953.01
OPENING CASH & CASH EQUIVALENT 1st April		17,03,55,54,505.01		16,86,40,60,552.00
CLOSING CASH & CASH EQUIVALENT		17,95,34,93,651.00		17,03,55,54,505.01

Subject to our audit of even date
For RAKESH R. AGARWAL & ASSOCIATES
Chartered Accountants
M. No. 100223
C.A. RAKESH R. AGARWAL
Proprietor
M. No. 100223
Date: 30/06/2023
Place: Pune

Compiled by
CHINGALE & ASSOCIATES
Chartered Accountants
M. No. 149327M
CA Swarnap Chingale
Proprietor
M. No. 163674
Date: 30/06/2023
Place: Pune

FOR PIMPRI CHINCHWAD MUNICIPAL CORPORATION


Chief Account & Finance Officer



RATIO ANALYSIS F.Y 2022-23						
Sr. No.	Financial Ratio	Method of computation	Ratio		Description of ratio	Description
			Current Year	Previous Year		
Income Ratio						
1	Tax revenue to Total Income	$\frac{\text{Tax Revenue X 100}}{\text{Total income}}$	26.10%	21.16%	(Tax Revenue) to Total Income	These ratios depicts the share of each income in the Total Income of the ULB.
2	Assigned Revenue & Compensation to Total Income	$\frac{\text{Assigned Revenue & Compensation to X 100}}{\text{Total Income}}$	0.00%		0.00% (Assigned Revenue & Compensation to Total Income)/To Total income	
3	Revenue grants, contributions & subsidies to Total Income	$\frac{\text{Revenue grants, contributions & subsidies X 100}}{\text{Total Income}}$	51.73%		48.38% (Revenue grants, contribution & subsidies) to Total Income	
4	Rental Income from Municipal Properties to Total Income	$\frac{\text{Rental Income from Municipal Properties X 100}}{\text{Total Income}}$	0.16%		0.08% (Rental Income from municipal properties) to Total Income	
5	Fees and Other usage to Total Income	$\frac{\text{Fees and other Usage X 100}}{\text{Total Income}}$	18.19%		23.20% (fees & User charges) to Total income	
6	Sale of Forms & Publications to Total Income	$\frac{\text{Sale of Forms & Publications X 100}}{\text{Total Income}}$	0.13%		0.04% (Sale of Forms & Publications) to Total income	
7	Interest Income to Total Income	$\frac{\text{Interest Income X 100}}{\text{Total Income}}$	2.78%		2.39% (Interest Income) to Total Income	Higher share of an individual income in the total income shows a high dependability on that source and therefore a high risk. The ULB should try and develop other sources of income to reduce this risk
8	Deposit Forfited to Total Income	$\frac{\text{Deposit Forfited X 100}}{\text{Total Income}}$	0.00%		0.00% (Deposit Forfited) to Total Income	
9	Other Income to Total Income	$\frac{\text{Other Income X 100}}{\text{Total Income}}$	0.91%		4.74% (Other Income) to Total Income	
Expense Ratios						
10	Establishments expenses to total Expenditure	$\frac{\text{Establishments expenses X 100}}{\text{Total Expenditure}}$	31.21%		31.18% (Establishment exp) to Total Expenditure	
11	Administration expenses to Total Expenditure	$\frac{\text{Administration Expenses X 100}}{\text{Total Exoenditure}}$	5.26%		4.31% (Administrative exp) to Total Expenditure	

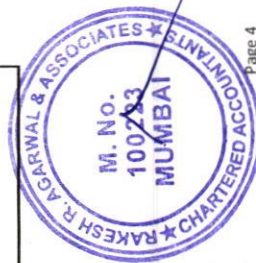
Sr. No.	Financial Ratio	Method of computation	Ratio		Description of ratio	Description
			Current Year	Previous Year		
12	Operations and Maintenance to Total Expenditure	Operations and Maintenance X 100 Total Expenditure	13.74%		10.81% (operation & Maintenance) to Total Expenditure	These ratios depicts the share of each expenses in the Total Income of the ULB. The ULB should try and keep these ratios as low as possible so that a higher surplus can be earned. However, this should not be at the sacrifice of the service to citizen.
13	Repairs & Maintenance Expenses of Assets to Total Expenditure	Repairs & Maintenance Expenses of Assets X 100 Total Expenditure	5.19%		6.34% (Repairs & Maintenance Expenses of Assets) to Total Expenditure	
14	Interest Expenses to Total Expenditure	Interest Expenses X 100 Total Expenditure	0.53%		0.31% (Interest & Finance charges) to Total Expenditure	
15	Revenue Grants, Contribution & Subsidies to Total Expenditure	Revenue Grants, Contribution & Subsidies X 100 Total Expenditure	17.07%		20.80% (Revenue Grants, Contribution & Subsidies) to Total Expenditure	
16	Miscellaneous Expenses to Total Expenditure	Miscellaneous Expenses X 100 Total Expenditure	0.07%		0.00% (Miscellaneous Expenses) to Total Expenditure	
17	Provision For Overdues Property Tax & Rent Receivable to Total Expenditure	Provision For Overdues Property Tax & Rent Receivable X 100 Total Expenditure	0.00%		2.55% (Provision For Overdues Property Tax & Rent Receivable) to Total Expenditure	
18	Depreciation to Total Expenditure	Depreciation X 100 Total Expenditure	26.93%		23.70% (Depreciation) to Total Expenditure	This ratio indicates the cash surplus or deficit generated as a percentage to the total income of the ULB
19	Net Income Ratio Cash surplus/deficit to Total Income	Cash surplus/deficit X 100 Total Income	6.58%		2.41% (Surplus / (Deficit) After Appropriation & Depreciation) To Total Income	
	cash surplus/deficit = Difference between operating receipts and operating expenses					
	Efficiency Ratio					These ratios indicate the average number of days for which the receivables are outstanding on an average. The ULB should try and keep these days very low.
20	Gross Tax & Rent receivable	Average Gross Tax receivable X 365 Demand for Property tax raised during year	328	368	(Net Debtors Receivable current & Previous year / Property & water tax, Rental income from Municipal properties* 365	
	Avg. gross PT receivable= (Opening PT receivable + Closing PT receivable)/2					



Sr. No.	Financial Ratio	Method of computation	Ratio		Description of ratio	Description
			Current Year	Previous Year		
21	Operations & Maintenance to Gross fixed assets	Operations & Maintenance X 100 Gross fixed assets at the end of the year	3.10%	2.80%	(operation & maintenance / Fixed assets Gross Block)	These ratio indicates expenses incurred towards repairs and maintenance as a percentage of gross block of fixed assets. Although this is an essential expenses to keep the assets in good working conditions, higher ratio could indicate either bad maintenance or inefficient usage of the assets or frequent repairs to the same asset both of which needs to be investigated.
22	Interest expenses to Loan ratio	Interest Exp On loan* 100 Loan from Bank & other Financial Institution	10.52%	3.23%	(Interest & Finance charges/ Loan from Bank & other Financial institution)	This ratio indicates that the range of interest expenditure on loans availed by the ULB. The ULB should compare this with other ULB's and government bodies to ensure that loans are availed at competitive rates
23	Debt Equity ratio	Loans Net Worth	0.01	0.01	(Loan Form Bank)/Municipal fund , water fund, earmarked Fund, capital reserve , deficit up to 15	This ratio measures the use of debt finance as a percentage to own funds of the ULB
24	Interest coverage ratio	surplus+depreciation+Interest(incl interest capitalised)+Appropriation Interest(incl interest capitalised)	65.64	85.27	(Interest & finance charges, Appropriation, Depreciation, surplus/(deficit after appropriation & depreciation))/ Interest & finance charges	This ratio indicates the comfort level with which the ULB can meet its interest burden. This ratio is very important from lender's point of view
25	Debt service coverage ratio	Surplus+depreciation+Interest(incl interest capitalised)+Appropriations Debt instalments to be paid during next year + Interest(incl interest capitalised)	32.82	42.63	(Interest & finance charges, Appropriation, Depreciation, surplus/(deficit after appropriation & depreciation))/ Interest & finance charges - Loan from Bank & financial institution	This ratio indicates the comfort level with which the ULB can service its debt instalments and meet its interest burden. This ratio is very important from lenders point of view also



Sr. No.	Financial Ratio	Method of computation	Current Year	Ratio	Previous Year	Description of ratio	Description
Investments Ratio							
26	Interest on Investments	$\frac{\text{Interest} \times 100}{\text{Total Investment}}$	2.52%	2.26%		Interest / Total investment/2	This ratio indicates the range of interest earned on investments made by the ULB. The ULB should compare this with other ULB 's and Government bodies to ensure that investments are made at best rates
Liquidity Ratio							
27	Current Assets to Current Liabilities	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	7.36	7.41		(Gross block, net debtors receivable, cash & bank balance ,loan & advances)/(accounts payable, Retirement benefit payable, Statutory deduction payable into govt treasury ,payable to state govt, share in octroi payable to other agencies , salary payable	This ratio indicates the ability of ULB to meet its obligation in the short run, usually one year.
Assets Ratio							
28	Fixed Assets to Total Assets	$\frac{\text{Fixed Assets} \times 100}{\text{Total Assets}}$	92.27%	84.29%		Gross block/ Total fixed assets	This ratio indicates the share of fixed assets in the total assets of the ULB.
Performance Ratio							
29	Income per employee	$\frac{\text{Total income as per Income \& Expenditure A/c}}{\text{Number of employees of the ULB}}$	23,58,223	22,78,558		No of Employees	This ratio indicates average income earned and average expenditure incurred as per employee and per citizen of the ULB. These ratios should be compared with other ULB and government bodies to benchmark the performance of the ULB with others
30	Expenditure per employee	$\frac{\text{Total Expenditure as per Income \& Expenditure A/c}}{\text{Number of employees of the ULB}}$	22,02,941	22,23,574			
31	Income per citizen	$\frac{\text{Total income as per Income \& Expenditure A/c}}{\text{Number of citizens in municipal area}}$	13,625	13,165		No of Citizen	
32	Expenditure per citizen	$\frac{\text{Total Expenditure as per Income \& Expenditure A/c}}{\text{Number of citizens in municipal area}}$	12,728	12,847			



Income Analysis

PARTICULARS	2022-23	
	Amount Rs in crore	%
Tax Revenue	1,108.00	26.10
Assigned Revenue & Contribution	-	-
Revenue Grants, Contribution & Subsidies Received	2,196.00	51.72
Rental Income from Municipal Properties	7.00	0.16
Fees and User Charges	772.00	18.18
Sale of Forms & Publications	6.00	0.14
Interest	118.00	2.78
Deposit Forfeited	-	-
Other Income	39.00	0.92
TOTAL INCOME	4,246.00	100.00



Expenses Analysis

PARTICULARS	2022-23	
	Amount Rs in crore	%
Establishment Expenses	1,237.00	31.19
Administrative Expenses	209.00	5.27
Operation & Maintenance	545.00	13.74
Repairs & Maintenance Expenses of Assets	206.00	5.19
Interest and Finance Charges	21.00	0.53
Revenue Grants, Contribution & Subsidies	677.00	17.07
Miscellaneous Expenses	3.00	0.08
Provision For Overdues Property Tax & Rent Receivable	-	-
Depreciation	1,068.00	26.93
TOTAL EXPENSES	3,966.00	100.00



RATIO ANALYSIS F.Y 2022-23			
Sr. No.	Financial Ratio	Ratio	
		Current Year	Previous Year
	Income Ratio		
1	Tax revenue to Total Income	26.10%	21.16%
2	Assigned Revenue & Compensation to Total Income	0.00%	0.00%
3	Revenue grants, contributions & subsidies to Total Income	51.73%	48.38%
4	Rental Income from Municipal Properties to Total Income	0.16%	0.08%
5	Fees and Other usage to Total Income	18.19%	23.20%
6	Sale of Forms & Publications to Total Income	0.13%	0.04%
7	Interest Income to Total Income	2.78%	2.39%
8	Deposit Forfited to Total Income	0.00%	0.00%
9	Other Income to Total Income	0.91%	4.74%
	Expense Ratios		
10	Establishments expenses to total Expenditure	31.21%	31.18%
11	Administration expenses to Total Expenditure	5.26%	4.31%
12	Operations and Maintenance to Total Expenditure	13.74%	10.81%
13	Repairs & Maintenance Expenses of Assets to Total Expenditure	5.19%	6.34%
14	Interest Expenses to Total Expenditure	0.53%	0.31%
15	Revenue Grants, Contribution & Subsidies to Total Expenditure	17.07%	20.80%
16	Miscellaneous Expenses to Total Expenditure	0.07%	0.00%
17	Provision For Overdues Property Tax & Rent Receivable to Total Expenditure	0.00%	2.55%
18	Depreciation to Total Expenditure	26.93%	23.70%
	Net Income Ratio		
19	Cash surplus/deficit to Total Income	6.58%	2.41%
	Efficiency Ratio		
20	Gross Tax & Rent receivable	328	368
21	Operations & Maintenance to Gross fixed assets	3.10%	2.80%
22	Interest expenses to Loan ratio	10.52%	3.23%
	Leverage Ratios		
23	Debt Equity ratio	0.01	0.01
24	Interest coverage ratio	65.64	85.27
25	Debt service coverage ratio	32.82	42.63
	Investments Ratio		
26	Interest on Investments	2.52%	2.26%
	Liquidity Ratio		
27	Current Assets to Current Liabilities	7.36	7.41
	Assets Ratio		
28	Fixed Assets to Total Assets	92.27%	84.29%
	Performance Ratio		
29	Income per employee	23,58,223	22,78,558
30	Expenditure per employee	22,02,941	22,23,574
31	Income per citizen	13,625	13,165
32	Expenditure per citizen	12,728	12,847