



NAME OF THE  
ASSESSEE

:: PIMPARI CHINCHWAD  
MUNICIPAL CORPORATION

STATUS

:: LOCAL AUTHORITY

SUBJECT

:: AUDITED FINANCIAL  
STATEMENTS

ACCOUNTING YEAR :: 2021-22



**RAKESH R. AGARWAL & ASSOCIATES**

CHARTERED ACCOUNTANT

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**PIMPRI CHINCHWAD MUNICIPAL COROPORATION**  
**FOR THE YEAR 2021-22**  
**AUDIT REPORT INDEX**

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**PIMPRI CHINCHWAD MUNICIPAL CORPORATION**  
**FOR THE YEAR 2020-21**  
**AUDIT REPORT INDEX**

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(RAKESH AGARWAL)  
M.Com. FCA

**RAKESH R. AGARWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

M-2, SHARDA CHEMBER NO-1, 31 K.N.ROAD, BHAT BAZAR, MUMBAI-400009. PH. NO. 022 49706074

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To,  
The Municipal Commissioner,  
Pimpri Chinchwad Municipal Corporation,  
Pimpri, Pune.

**Independent Auditors' Report**

Report on the Financial Statements prepared under Accrual Based Financial Statements of Corporation for the year ended **31<sup>st</sup> MARCH 2022**.

We have audited the Accrual Based Double Entry Reports of **PIMPRI CHINCHWAD MUNICIPAL CORPORATION, PIMPRI, PUNE** comprising of the Balance Sheet as at **31<sup>st</sup> MARCH 2022** and Income & Expenditure Account and Cash Flow Statement as on that date. We have also referred to the accounting policies and other documents of the Corporation.

**Management's responsibility for the financial statements**

The Authorities of the Corporation are responsible for the preparation of the financial statements so as to give a true and fair view in accordance with the accounting principles generally accepted in India. The Authorities are also responsible for the internal control as defined by the management to enable the preparation of financial statements that are free from any misstatements, whether due to fraud or error.

**Auditors' responsibility**

Our responsibility is to express our opinion on the financial statements prepared under the Accrual Based system of the Corporation. We have conducted the audit in an independent and fair manner in accordance with the auditing standards of India and the standards applicable to financial audit under double-entry method. We have followed the procedures mentioned in our detailed audit plan to collect evidence about the disclosures made in the financial statements and have made the necessary risk assessments based on our judgment and experience. We believe that the evidence so collected during our audit is sufficient to formulate our audit opinion.

**Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the **PIMPRI CHINCHWAD MUNICIPAL CORPORATION** as of **31<sup>st</sup> MARCH 2022** and its performance and indicated are in accordance with the accounting principles generally accepted in India.

We have separately attached the Cash Flow Statements, Notes to Audit Report and annexure along with our observations.





**Other Matters:**

*Detailed Audit Observation Report is annexed herewith.*

We further report the following observations:

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
- (B) In our opinion, proper books of account have been kept by the head office, Ward Offices, Hospitals, Dispensaries, Godown & Zonal Offices etc. of the Corporation so far as appears for our examination of the books.
- (C) In our opinion and to the best of our information and according to the explanations given to us the said accounts read with notes thereon, give true and fair view :-
- (I) In the case of the Balance Sheet, of the state of the affairs of the Corporation as at **31<sup>st</sup> MARCH 2022**.
- (II) In the case of the Income & Expenditure Account of the Surplus of the Corporation for the year ended on that date. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Double Entry Report are presenting the true and fair financial position of the Corporation.
- (III) In the case of Cash Flow Statement as on that date.

**FOR, RAKESH R. AGARWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN 119168W**



**C.A. RAKESH R. AGARWAL**  
**PROPRIETOR**  
**M NO 100223**  
**UDIN: 23100223B6WAGQ3742**  
**DATE: 06/03/2023**  
**PLACE: PUNE**

**A detailed annexure to Audit Report is attached herewith.**

**Note:** The auditor's report is based on the corporation's financial statements- balance sheet, statement of Income & Expenditure, statement of retained earnings and statement of cash flows. Subject to our Audit Report we further state that the following head of accounts are restated by us without considering the effects of adjustment required for previous years as per our audit.

## Annexure to Audit Report:

We hereby report the following observations as well as discrepancies in the Financial Statements of PCMC for the year ended 31<sup>st</sup> MARCH 2022.

### B-1 Municipal General Fund [Code: 3100]

During The year following adjustments in the Municipal General Funds are taking place:

| Particulars                     | Balance as at 31.03.2022 (Rs.) |
|---------------------------------|--------------------------------|
| Municipal Fund- Opening Balance | 1,22,40,17,14,982.00           |
| Excess of Income & Expenditure  | 1,27,61,76,170.00              |
| Total Municipal fund            | 1,23,67,78,91,152.00           |

### B-2 Reserve Funds [3100]

During the year end following balances shown in the financial statements.

| S. No | Particulars          | Balance as on 31.03.2022 |
|-------|----------------------|--------------------------|
| 1     | 2                    | 3                        |
| 1     | General Reserve      | 23,00,00,000             |
| 2     | Depreciation Reserve | 7,97,78,154.00           |
| 3     | Salary Reserve       | 1,67,20,905.00           |
| 4     | Capital Reserve      | 21,87,23,69,218.00       |
|       | Total                | 22,19,88,68,277.00       |

### B-3 EARMARKED FUNDS: [Code3100]

Separate Chart of Difference in Funds Balances as per financial statement Report & as per Register are attached to Audit Report ( Annexure I)

| Code No. | Particulars    | Balance as at 31.03.2022 (Rs.) |
|----------|----------------|--------------------------------|
| 1        | 2              | 3                              |
| 1        | Earmarked Fund | 31,50,28,95,504.00             |
|          | Total          | 31,50,28,95,504.00             |



**B-5 Secured Loans[Code:3300]**

During the year following transactions have been taken place:

| Code No. | Particulars          | Balance as at<br>31.03.2022<br>(Rs) |
|----------|----------------------|-------------------------------------|
| 1        | 2                    | 3                                   |
| 1        | Loan From World Bank | 1,95,89,23,238.00                   |
|          | <b>Total</b>         | <b>1,95,89,23,238.00</b>            |

**Remarks:**

1. This accounts entries have passed on the basis of loan repayment schedule given by Aid. Accounts & Audit division of Department of Economy Affairs of Ministry of Finance of Government of India.

**Schedule B - 7 : Deposit Received [Code:3600]**

During the year end following balances shown in the financial statements.

| S No. | Particulars                    | Balance as at<br>31.03.2022 (Rs.) |
|-------|--------------------------------|-----------------------------------|
| 1     | 2                              | 3                                 |
| 1     | From Contractors               | 89,59,44,448.00                   |
| 2     | From Revenues                  | 1,59,43,72,881.00                 |
|       | <b>Total Deposits received</b> | <b>2,49,03,17,329.00</b>          |

A separate Chart of Deposit Received, Payment and outstanding balances have been attached to the audit report.( Annexure II Anamat Working )

It is advised to prepare detailed reports of various deposits outstanding at the beginning, Received, Paid and Outstanding at each year-end.

**Remarks:****Deposits Received From Contractors**

- 1 Detailed list of deposits from contractors is not available hence we are not able to confirm the balances.



**Schedule B-8: Recovery on behalf of Government [Code 3800]**

During the year end following balances shown in the financial statements.

| Sr No | Particulars               | Amount (In Rs)<br>31.03.2022 |
|-------|---------------------------|------------------------------|
| 1     | Education Cess            | 7,57,99,880.00               |
| 2     | Employment Guarantee Cess | 4,68,45,202.00               |
| 3     | Flourage Kar V Shasti     | 2,49,48,189.00               |
| 4     | Income Tax                | 14,76,24,335.00              |
| 5     | Goods & Service Tax       | 10,69,48,446.00              |
| 6     | VrukshUpkar               | 18,17,769.00                 |
|       | <b>Total</b>              | <b>40,39,83,821.00</b>       |

**B-10 Employers Liability [Code-3500]**

During the year end following balances shown in the financial statements.

| Sr No | Particulars                                 | Amount(In Rs)<br>31.03.2022 |
|-------|---------------------------------------------|-----------------------------|
| 1     | Salary & Wages Payable                      | 47,17,11,925.00             |
| 2     | Deduction from Salary payable to respective | 5,37,91,660.00              |
| 3     | Others                                      | 83,15,50,774.00             |
|       | <b>Total</b>                                | <b>1,35,70,54,359.00</b>    |

**Remark:**

1. It is advised to carry out proper accounting as per Accounting Standards for Local Bodies (ASL.B) 39, 'Employee Benefits'.
2. Above provision made as per information received from concerned departments. Deductions & payment details not provided to us for audit.





**B-11 FIXED & MOVABLE ASSETS | Code 4100 |**

A detailed schedule of assets and depreciation is given in the Balance Sheet.

Summarized list attached to the audit report. (Annexure III)

**Remarks to Schedule:**

1. As per NMAM guidelines, PCMC should obtain valuation reports & carry out physical verification of Assets.
2. Assets created out of Grants Received from the Government are not separately disclosed and separate method of accounting followed. On completion of work, such grants should be transferred to Capital Reserve and the addition of cost should be done in the respective Fixed Assets to that extent capital reserve and fixed assets are not reported.
3. Details of physical verification of fixed assets are not available to us.
4. In absence of information, we assumed that the legal ownership and effective control of these assets are with PCMC.
5. Due to the non-availability of data and information, we are not in a position to confirm any Impairment of Cash Generating Assets (as per accounting standards of ICAI).
6. PCMC is advised to take immediate steps to update the Fixed Assets Register and verify the assets
  - a. individually.
7. It is advised to carry out proper accounting as per Accounting Standard for Local Bodies (ASLB) 17.
  - b. 'Property, Plant and Equipment'.

**Capital work in progress**

During the year end following balances shown in the financial statements.

| Particular                                          | Balance as at 31.03.2022 |
|-----------------------------------------------------|--------------------------|
| Capital Work In Progress as per Financial Statement | 5,27,94,63,198.00        |

**Remarks:**

1. PCMC has shown total Capital work in progress as per provide Information by respective Department of PCMC above list.
2. It is advised to carry out proper accounting as per Accounting Standard for Local Bodies (ASLB) 17. 'Property, Plant and Equipment'



**Schedule B - 12 : Investments - [ Code 4400 ]**

During the year end following balances shown in the financial statement

| S. No | Particulars                    | Balance as at             |
|-------|--------------------------------|---------------------------|
|       |                                | 31.03.2022 (Rs.)          |
| 1     | 2                              | 3                         |
| 1     | Investment                     | 44,39,19,83,242.00        |
| 3     | Accrued Interest On Investment | 1,02,15,82,025.00         |
| 4     | Investment- PCSCIL             | 100,00,00,000.00          |
| 5     | Investment- PMPML              | 1,99,990.00               |
|       | <b>Total of Investment</b>     | <b>46,41,37,65,257.00</b> |

**Remarks to Schedule:**

1. Some Bank Balance Confirmation for above amounts are not provided to us.
2. Detailed list investments are attached to audit report.( Annexure IV)

**Schedule B - 14 : Stock in Hand (Inventories) [Code 4500]**

During the year end following balances shown in the financial statements.

| S. No | Particulars       | Balance as at (Rs) 31.03.2022 |
|-------|-------------------|-------------------------------|
| 1     | 2                 | 3                             |
| 1     | Stores            | 10,98,86,996.00               |
| 2     | Health Department | 18,89,76,266.00               |
|       | <b>Total</b>      | <b>29,88,63,262.00</b>        |

**Remarks:**

1. Closing Inventory of consists of Inventories from two Departments inventory includes Medical and Central Store Department only.
2. It is advised to following Accounting Standard for Local Bodies (ASLB) 12, 'Inventories' by the ICAI



**Schedule B-15: Sundry Debtors [Code:4600]**

During the year end following balances shown in the financial statements.

| Sr No | Particulars                                  | Balance as at (Rs)<br>31.03.2022 |
|-------|----------------------------------------------|----------------------------------|
| 1     | 2                                            | 3                                |
| 1     | Property Tax Receivable                      | 20,73,84,75,718                  |
| 2     | Water Tax Receivable                         | 3,18,24,28,411                   |
| 3     | Total                                        | 23,92,09,04,129                  |
| 4     | Less: Provision for Doubtful Debtors         | 11,52,70,38,394                  |
| 5     | <b>Total of Sundry Debtors (Receivables)</b> | <b>12,39,38,65,735</b>           |

**Remarks**

1. We observed that accounting for income recognition, provisions and closing dues toward Rent Receivables is not properly followed.

**Schedule B - 17 : Cash and Bank Balances [Code 4800 ]**

During the year end following balances shown in the financial statements.

| S. No. | Particulars       | Balances at 31.03.2022 ( Rs.) |
|--------|-------------------|-------------------------------|
| 1      | 2                 | 3                             |
| 1      | Balance with Bank | 17,03,55,54,506.00            |
|        | <b>Total</b>      | <b>17,03,55,54,506.00</b>     |

**Remarks :**

1. As per information given to us, Bank reconciliation is in process, hence we are not in a position to confirm the same balances.
2. We observed that there are differences in Bank closing balances as per books of accounts and bank statement. A detailed list of that is attached to the audit report. (Annexure V)



**Schedule B - 18 : Loans Advances & Deposits [Code 4700]**

During the year end following balances shown in the financial statements.

| S. No | Particulars                                 | Balance as at (Rs)<br>31.03.2022 |
|-------|---------------------------------------------|----------------------------------|
| 1     | 2                                           | 3                                |
| 1     | Loans & Advances to employees- Housing Loan | 75,23,09,451.00                  |
| 2     | Deposit with External Agencies              | 1,03,22,53,510.00                |
|       | <b>Total</b>                                | <b>1,78,45,62,961.00</b>         |

**Remarks to Schedule**

1. It is advised that in respect of Advances to Employees and Advances to Contractors( if any)PCMC has to prepare yearly summary reports of advances outstanding at the beginning, paid, recovered and closing outstanding at year end.
2. Deposit with External Agencies of Rs. 92,52,59,399/- is brought forward from FY 31.3.13. However, detailed breakup is not available.

**Schedule B - 17 : Other Assets [Code 4900]**

During the year end following balances shown in the financial statements

| S. No | Particulars                    | Balance as at (Rs) 31.03.2021 |
|-------|--------------------------------|-------------------------------|
| I     | PGI YCMH PCMC SECURITY DEPOSIT | 48,84,600                     |
|       | <b>TOTAL</b>                   | <b>48,84,600</b>              |





**Other information:**

1. PCMC has not disclosed information as per following Accounting Standard for Local Bodies
  - i. (ASLB) 20, 'Related Party Disclosures' of the ICAI.
  - ii. (ASLB) 21, 'Impairment of Non-Cash-Generating Assets'
  - iii. (ASLB) 23, 'Revenue from Non-Exchange Transaction (Taxes and Transfers)'
  - iv. (ASLB) 39, 'Employee Benefits'
2. Pending Legal Claims information is not provided to us. Hence, we are not in a position to confirm the contingent liability if any.

**FOR, RAKESH R. AGARWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN 119168W**



**C.A. RAKESH R. AGARWAL**  
**PROPRIETOR**  
**M NO 100223**  
**UDIN: 23100223B4WAGQ3742**  
**DATE: 06/03/2023**  
**PLACE: PUNE**

# PIMPRI CHINCHWAD MUNICIPAL CORPORATION

## NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR 2021-22

### Notes forming part of the Audit Report

As per the policies laid down by Central/State Government decision to bring every Urban Local Bodies under Accrual Based Double Entry Reporting Method PCMC have implemented above policy of shifting accounting system of single entry to Accrual Based Double Entry Method. The Purpose of bringing Double Entry Method of Accounting is to recognize Income and Expenditure as per Generally Accepted Accounting Policies and as per National Municipal Accounting Manual Guidelines and simultaneously PCMC adopted Accrual Based Accounting Method from 01/04/2005.

The Reports prepared under Accrual Based Double Entry Report should be audited by Independent Auditors and our firm has been shortlisted by PCMC to carry the Independent Audit of Accrual Based Double Entry Reports.

### ACCOUNTING POLICIES

#### I] Basis of Accounting

Accounting policies are not specifically referred to otherwise are consistent and in consonance with generally accepted accounting policies.

The accounts have been prepared on modified accrual basis.

##### a. Investments

Investments are stated at Cost.

##### b. Inventories

Inventories are at cost or net realizable value whichever is lower

Inventory includes Stores & spares Hospital related medicines, chemicals etc.

#### II] Revenue Recognition

Significant items of revenue of the corporation other than those mentioned are recognized on the basis of occurrence of transaction.

##### a. Property Tax:

Property Taxes are recognized on Accrual Basis.



b. Revenue Grants, Subsidies and Specified funds:

Revenue from Grants are recognized on Cash Basis.

c. Interest on Bank Deposits is on accrued basis subject to confirmations.

d. Establishment Expenses:

Establishment expenses are on considered on cash basis.

e. Earmarked Funds:

Investments are separately stated in funds table provided in Financial Statement.

f. Deposits received creditors Balances and Other current liabilities.

Confirmations regarding such current liabilities are not available\

### III] Fixed Assets

Fixed Assets have been recognized, classified as per National Municipal Accounting Manual 2004 as specified by CA Firm in this regards.

- a. Legal Titles of Fixed Assets are subject to pending matters of Transfer of Title. And considering the control aspect vested with PCMC the same assets have been considered to be part of Assets of PCMC as specified.
- b. For determining the cost of acquisition incidental direct cost has been considered as per the above referred guidelines. However Borrowing cost and certain departmental costs which can't be directly identified with the particular assets have not been included in arriving at the valuation of fixed assets.
- c. The cost specified by Ward and other Departments have been considered as per the details provided and SLM rates are applied accordingly.
- d. The capital expenditure incurred during the year is classified as completed and incomplete assets as information provided. Projects completed during the year are considered to be capitalized and rest of assets are transferred to WIP.
- e. The assets acquired free of cost and where no monetary values are determined the same has been reflected at a nominal value of Rs.1 only
- f. The assets which are in use from many years and economic values of such assets are exhausted are considered at Rs. 1 only where net realizable value was not significant as per the estimates made by the Departments as specifically for old assets.

### IV] Current assets and Investments

a. Cash & Bank Balances

As it has been observed that the Bank Reconciliation has not been done and yet pending to be completed. So any significant difference arising from bank reconciliation statement will be reflected whenever reconciliation will be completed.

b. Receivables

Receivable information on account of Property taxes, water charges, etc. are considered on the basis of records and information provided by the respective departments. Disputed property taxes and receivables are not considered for provision effects.

c. Deposits with Bank

Deposits with Bank are subject to reconciliation and Bank confirmation.



d. Fund Accounts.

The Opening Municipal Funds Balances on 1<sup>st</sup> of April 2005 represents the balancing figure between assets and liabilities as on date. As previous years are not based on Accrual Based accounting Method.

**IV. EMPLOYEE RETIREMENT BENIFITS**

- a. Retirement benefits accruing to its employees during the year are provided on Cash based method has been followed in this regard.
- b. No Actuarial Valuations and Provisions

**V. OTHER NOTES:**

- a. Many accounts and ledgers are subject to confirmation from Banks, creditors, debtors, others.
- b. Fixed assets are considered at cost price as per information provided and many of fixed assets are subject to their clear title being vested in corporation name.

**FOR RAKESH R. AGARWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN 119168W

  
(C.A. RAKESH R. AGARWAL)  
PROPRIETOR  
M NO 100223  
Place:- PUNE  
Date:-



**FOR PIMPRI CHINCHWAD MUNICIPAL CORPORATION**

  
Chief Account & Finance Officer



**PIMPRI CHINCHWAD MUNICIPAL CORPORATION**  
AUDITED BALANCE SHEET AS ON 31ST MARCH 2022

| Account Code | Description of Items                            | Schedule No | 2021-22<br>Amount Rs.       | 2020-21<br>Amount Rs.       |
|--------------|-------------------------------------------------|-------------|-----------------------------|-----------------------------|
|              | <b>EQUITY AND LIABILITIES</b>                   |             |                             |                             |
|              | <b>EQUITY</b>                                   |             |                             |                             |
| 3100         | Municipal Fund/Cantonment Fund                  | B-1         | 1,23,39,14,23,125.00        | 1,22,40,17,14,982.00        |
|              | Reserves                                        | B-2         | 22,19,88,68,277.00          | 15,42,38,05,834.00          |
|              | Earmarked Funds                                 | B-3         | 31,50,28,95,504.00          | 28,89,93,99,257.00          |
|              | <b>Total Reserves and Surplus</b>               |             | <b>1,77,09,31,86,906.00</b> | <b>1,66,72,49,20,073.00</b> |
| 3200         | Grants, Contributions for Specific Purpose      | B-4         | -                           | -                           |
|              | <b>Non-current liabilities</b>                  |             |                             |                             |
| 3300         | Loans                                           |             |                             |                             |
|              | Secured Loans                                   | B-5         | 1,95,89,23,238.00           | 1,99,41,02,372.00           |
|              | Unsecured Loans                                 | B-6         | -                           | -                           |
|              | <b>Total Loans</b>                              |             | <b>1,95,89,23,238.00</b>    | <b>1,99,41,02,372.00</b>    |
|              | <b>Current Liabilities</b>                      |             |                             |                             |
|              | Short Term Borrowings                           |             | -                           | -                           |
| 3900         | Short-term provisions                           | B-9         | -                           | -                           |
| 3800         | Taxes and transfers payable                     | B-8         | 40,39,83,821.00             | 31,59,94,982.00             |
|              | Other Liabilities                               |             | -                           | -                           |
| 3500         | Employers Liability                             |             | 1,35,70,54,359.00           | 1,53,48,61,929.00           |
| 3600+3700    | Deposits Received                               | B-7         | 2,49,03,17,329.00           | 2,17,12,50,868.00           |
| 3400 to 3800 | Other Liabilities                               | B-10        | -                           | -                           |
|              | <b>Total Current Liabilities and Provisions</b> |             | <b>4,25,13,55,509.00</b>    | <b>4,02,21,07,779.00</b>    |
|              | <b>TOTAL LIABILITIES</b>                        |             | <b>1,83,30,34,65,653.00</b> | <b>1,72,74,11,30,224.00</b> |
|              | <b>ASSETS</b>                                   |             |                             |                             |
|              | <b>Non-current assets</b>                       |             |                             |                             |
|              | <b>Fixed &amp; Movable Assets</b>               | B-11        |                             |                             |
| 4100         | Gross Block                                     |             | 1,54,51,21,04,483.00        | 1,35,30,39,04,398.00        |
| 4200         | Accumulated Depreciation                        |             | 54,41,95,98,349.00          | 44,93,36,26,774.00          |
|              | <b>Property, Plant and Equipment</b>            |             | <b>1,00,09,25,06,134.00</b> | <b>90,37,02,77,624.00</b>   |
| 4300         | Capital WIP                                     |             | 5,27,94,63,198.00           | 7,55,45,27,427.00           |
|              | <b>Total Fixed Assets</b>                       |             | <b>1,05,37,19,69,332.00</b> | <b>97,92,48,05,051.00</b>   |
|              | Investment                                      | B-12        | 46,41,37,65,257.00          | 48,12,17,77,781.00          |
|              | <b>Current Assets</b>                           |             |                             |                             |
| 4500         | Stock in Hand                                   | B-13        | 29,88,63,262.00             | 19,88,41,807.00             |
|              | Current Investment                              |             | -                           | -                           |
| 4600         | Sundry Debtors                                  | B-14        | 12,39,38,65,735.00          | 7,87,87,91,639.00           |
| 4800         | Cash and Bank Balance                           | B-16        | 17,03,55,54,506.00          | 16,86,40,60,553.00          |
| 4700         | Loans, Advances and Deposits                    | B-15        | 1,78,45,62,961.00           | 1,74,79,68,793.00           |
| 4900         | Other Assets                                    | B-17        | 48,84,600.00                | 48,84,600.00                |
|              | <b>Total Current Assets, loans and advances</b> |             | <b>31,51,77,31,064.00</b>   | <b>26,69,45,47,392.00</b>   |
|              | <b>Other Assets</b>                             |             |                             |                             |
|              | <b>Total Assets [ 5+6+7+8]</b>                  |             | <b>1,83,30,34,65,653.00</b> | <b>1,72,74,11,30,224.00</b> |

Subject to our audit of even date  
RAKESH R. AGARWAL & ASSO.  
Chartered Accountants

C.A. RAKESH R. AGARWAL  
Proprietor  
M.NO. 100223

UDIN : 23100223BQWAGQ3742  
Date : 06/03/2023

Place: Pune

Compiled by  
CHINGALE & ASSOCIATES  
Chartered Accountants

CA SWARUP CHINGALE  
Proprietor  
M. No. 163674

Date: 06/03/2023  
Place : Pune

FOR PIMPRI CHINCHWAD MUNICIPAL CORPORATION

CHIEF ACCOUNT & FINANCE  
OFFICER

MUNICIPAL  
COMMISSIONER



## B-1 Municipal General Fund

| Code No. | Particulars            | Opening Balance | Additions during the year | Total | Deductions during the year | Balance at the end of the year 2021 | Balance at the end of the year 2020 |
|----------|------------------------|-----------------|---------------------------|-------|----------------------------|-------------------------------------|-------------------------------------|
| 3110     | Municipal General Fund | -               | -                         | -     | -                          | 1,22,40,17,14,982.00                | 1,21,47,95,04,215.00                |
| 3120     | Excess of Income       | -               | -                         | -     | -                          | 98,97,08,143.00                     | 92,22,10,767.00                     |
|          | over Expenditure       | -               | -                         | -     | -                          | -                                   | -                                   |
|          | Total Municipal Fund   | -               | -                         | -     | -                          | 1,23,39,14,23,125.00                | 1,22,40,17,14,982.00                |

## B-2 Reserve

| Code No. | Particulars               | Opening Balance | Additions during the year | Total | Deductions during the year | Balance at the end of the year 2021 | Balance at the end of the year 2020 |
|----------|---------------------------|-----------------|---------------------------|-------|----------------------------|-------------------------------------|-------------------------------------|
| 3130     | General Reserve           | -               | -                         | -     | -                          | 23,00,00,000.00                     | 23,00,00,000.00                     |
| 3140     | Capital Reserve           | -               | -                         | -     | -                          | 21,87,23,69,218.00                  | 15,09,73,06,775.01                  |
| 3150     | Statutory Reserve         | -               | -                         | -     | -                          | -                                   | -                                   |
|          | Depreciation Reserve      | -               | -                         | -     | -                          | 7,97,78,154.00                      | 7,97,78,153.85                      |
|          | Salary Reserve            | -               | -                         | -     | -                          | 1,67,20,905.00                      | 1,67,20,905.09                      |
|          | UIDSSMT                   | -               | -                         | -     | -                          | -                                   | -                                   |
|          | Water Supply Reserve Fund | -               | -                         | -     | -                          | -                                   | -                                   |
| 3160     | Loan Repayment Reserve    | -               | -                         | -     | -                          | -                                   | -                                   |
| 3170     | 5% Weaker Section Fund    | -               | -                         | -     | -                          | -                                   | -                                   |
|          | Rojgar Fund               | -               | -                         | -     | -                          | -                                   | -                                   |
|          | Total Reserve Fund        | -               | -                         | -     | -                          | 22,19,88,68,277.00                  | 15,42,38,05,833.95                  |

## B-3 Earmarked Funds

| Code No. | Particulars        | Opening Balance | Additions during the year | Total | Deductions during the year | Balance at the end of the year 2021 | Balance at the end of the year 2020 |
|----------|--------------------|-----------------|---------------------------|-------|----------------------------|-------------------------------------|-------------------------------------|
| 1        | All Other Fund     | -               | -                         | -     | -                          | 31,50,28,95,504.00                  | 28,89,93,99,257.06                  |
|          | Total Reserve Fund | -               | -                         | -     | -                          | 31,50,28,95,504.00                  | 28,89,93,99,257.06                  |

## Schedule B-5

## Secured Loan

| Code No. | Particulars                               | 2021-22                  | 2020-21                  |
|----------|-------------------------------------------|--------------------------|--------------------------|
|          |                                           | Amount Rs.               | Amount Rs.               |
| 1        | 2                                         | 3                        | 4                        |
| 3310     | Loans from Central Govt.                  | -                        | -                        |
| 3320     | Loans from State Govt.                    | -                        | -                        |
| 3330     | Loans from International Agencies         | 1,95,89,23,238.00        | 1,99,41,02,372.00        |
| 3340     | Bonds and Debentures                      | -                        | -                        |
| 3350     | Secured Loans from Financial Institutions | -                        | -                        |
| 3370     | Secured Loans from Banks                  | -                        | -                        |
|          | <b>Total</b>                              | <b>1,95,89,23,238.00</b> | <b>1,99,41,02,372.00</b> |

## Schedule B-6

## Unsecured Loans

| Code No. | Particulars                               | 2021-22    | 2020-21    |
|----------|-------------------------------------------|------------|------------|
|          |                                           | Amount Rs. | Amount Rs. |
| 1        | 2                                         | 3          | 4          |
| 3310     | Loans from Central Govt.                  | -          | -          |
|          | Loans from State Govt.                    | -          | -          |
|          | Loans from International Agencies         | -          | -          |
|          | Bonds and Debentures                      | -          | -          |
|          | Secured Loans from Financial Institutions | -          | -          |
|          | Secured Loans from Banks                  | -          | -          |
|          | <b>Total</b>                              |            |            |

## Schedule B-7

## Deposits Received

| Code No. | Particulars                            | 2021-22                  | 2020-21                  |
|----------|----------------------------------------|--------------------------|--------------------------|
|          |                                        | Amount Rs.               | Amount Rs.               |
| 1        | 2                                      | 3                        | 4                        |
| 3580     | Deposits from Staff                    | -                        | -                        |
| 3610     | Deposits from Supplier and Contractors | -                        | -                        |
| 3620     | Earnest Money Deposits                 |                          |                          |
|          | Security Deposits                      | 89,59,44,448.00          | 60,64,01,794.00          |
| 3630     | Bills passed but not paid              |                          |                          |
| 3660     | Bills for Utilities/Services           |                          |                          |
| 3670     | Deductions                             |                          |                          |
| 3690     | Other Liability                        | -                        | -                        |
| 3710     | Deposits from pubic                    | 1,59,43,72,881.00        | 1,56,48,49,073.00        |
| 3790     | Other Liability                        | -                        | -                        |
|          | <b>Total</b>                           | <b>2,49,03,17,329.00</b> | <b>2,17,12,50,867.00</b> |

## Schedule B-8

## Recoveries on Behalf of Government

| Code No. | Particulars               | 2021-22                | 2020-21               |
|----------|---------------------------|------------------------|-----------------------|
|          |                           | Amount Rs.             | Amount Rs.            |
| 1        | 2                         | 3                      | 4                     |
| 3811     | Education Cess            | 7,57,99,880.00         | -                     |
| 3812     | Employment Guarantee Cess | 4,68,45,202.00         | 3,22,68,019.00        |
| 3819     | Others                    | 2,49,48,189.00         | 3,28,90,276.00        |
|          | <b>Total</b>              | <b>14,75,93,271.00</b> | <b>6,51,58,295.00</b> |

## Schedule B-10

## Taxes Deducted payable to Govt

| Code No. | Particulars            | 2021-22                | 2020-21                |
|----------|------------------------|------------------------|------------------------|
|          |                        | Amount Rs.             | Amount Rs.             |
| 1        | 2                      | 3                      | 4                      |
| 3860     | Income Tax             | 14,76,24,335.00        | 11,80,14,521.00        |
| 3860     | Works Contract Tax/Vat | -                      | -                      |
| 3860     | Service Tax            | -                      | -                      |
| 3860     | GST                    | 10,69,48,446.00        | 10,95,82,508.00        |
| 3860     | Other                  | 18,17,769.00           | 2,32,39,658.00         |
|          | <b>Total</b>           | <b>25,63,90,550.00</b> | <b>25,08,36,687.00</b> |

|  |              |                        |                        |
|--|--------------|------------------------|------------------------|
|  | <b>Total</b> | <b>40,39,83,821.00</b> | <b>31,59,94,982.00</b> |
|--|--------------|------------------------|------------------------|

## Schedule B-10

## Provisions

| Code No. | Particulars                | 2021-22    | 2020-21    |
|----------|----------------------------|------------|------------|
|          |                            | Amount Rs. | Amount Rs. |
| 1        | 2                          | 3          | 4          |
| 3910     | Provisions for Expenses    | -          | -          |
| 3920     | Provisions for Interest    | -          | -          |
| 3990     | Provision for Other Assets | -          | -          |
|          | <b>Total</b>               | <b>-</b>   | <b>-</b>   |

## Schedule B-10

## Other Liabilities[ Sundry Creditors ]

| Code No. | Particulars                                      | 2021-22    | 2020-21    |
|----------|--------------------------------------------------|------------|------------|
|          |                                                  | Amount Rs. | Amount Rs. |
| 1        | 2                                                | 3          | 4          |
| 3400     | Interest Accrued and Due [ Schedule B-10(I) ]    | -          | -          |
| 3500     | Employee liability [ Schedule B-10(II) ]         | -          | -          |
| 3600     | Supplier's and Contractors Liability             | -          | -          |
|          | [Schedule B 10 ( III ) ]                         | -          | -          |
| 3700     | Liabilities to Citizens [ Schedule b-10 (IV) ]   | -          | -          |
| 3800     | Amount Payable to Govt. [ Schedule b- 10 ( V ) ] | -          | -          |
| 3890     | Other Liabilities Payable                        | -          | -          |
|          | <b>Total</b>                                     | -          | -          |

## Schedule B-10-I

## Interest Accrued and due

| Code No. | Particulars                                         | 2021-22    | 2020-21    |
|----------|-----------------------------------------------------|------------|------------|
|          |                                                     | Amount Rs. | Amount Rs. |
| 1        | 2                                                   | 3          | 4          |
| 3410     | Interest on Loans from Govt of India                | -          | -          |
| 3420     | Interest on Loans from State Govt.                  | -          | -          |
| 3430     | Interest on loans from International Agencies       | -          | -          |
| 3440     | Interest Bonds and Debentures                       | -          | -          |
| 3450     | Interest on Sec.Loans from Financial Institutions   | -          | -          |
| 3460     | Interest on Unsec.Loans from Financial Institutions | -          | -          |
| 3470     | Interest on Secured Loans from Banks                | -          | -          |
| 3480     | Interest on Unsecured Loans from Banks              | -          | -          |
| 3490     | Other [ HUDCO ]                                     | -          | -          |
|          | <b>Total</b>                                        | -          | -          |

## Schedule B-10-II

## Employee Liability

| Code No. | Particulars                                              | 2021-22                  | 2020-21                  |
|----------|----------------------------------------------------------|--------------------------|--------------------------|
|          |                                                          | Amount Rs.               | Amount Rs.               |
| 1        | 2                                                        | 3                        | 4                        |
| 3510     | Salary & Wages Payable                                   | 47,17,11,925.00          | 47,17,11,925.00          |
| 3520     | Other Allowance Payable                                  | -                        | -                        |
| 3530     | Refunds Payable to Staff                                 | -                        | -                        |
| 3540     | Benefits Payable to Staff                                | -                        | -                        |
| 3560     | Deduction from Salary payable to Municipal fund          | -                        | -                        |
| 3570     | Deduction from Salary on account of Govt.Taxes           | -                        | 17,22,475.00             |
| 3580     | Deduction from Salary payable to respective Institution. | 5,37,91,660.00           | 4,36,13,192.00           |
| 3590     | Others                                                   | 83,15,50,774.00          | 1,01,78,14,337.00        |
|          | <b>Total</b>                                             | <b>1,35,70,54,359.00</b> | <b>1,53,48,61,929.00</b> |



Schedule 11 : Fixed Assets

| Code No. | Particulars                                             | Depreciation Rate | Gross Block - 4100                |                              |                                  |                             | Depreciation - 4200    |                         |                        | Net Block                   |                             |
|----------|---------------------------------------------------------|-------------------|-----------------------------------|------------------------------|----------------------------------|-----------------------------|------------------------|-------------------------|------------------------|-----------------------------|-----------------------------|
|          |                                                         |                   | Balance As On<br>31.03.2020 (Rs.) | Additions during<br>the year | Sale/Transfer<br>during the year | Balance As On<br>31.03.2021 | upto 31.03.2020        | For the year<br>2020-21 | upto 31.03.2021        | Balance As On<br>31.03.2021 | Balance As On<br>31.03.2020 |
| 1        | 2                                                       |                   | 3                                 | 4                            | 5                                | 6                           | 7                      | 8                       | 9                      | 10                          | 11                          |
| 4110     | Land                                                    |                   | 9,69,29,64,500.00                 |                              |                                  | 9,69,29,64,500              |                        |                         |                        | 9,69,29,64,500              |                             |
| 4120     | Building                                                | As per Notes      | 26,50,74,53,617.55                | 2,95,92,66,300.00            |                                  | 29,46,67,19,918             | 6,53,39,90,399         | 1,79,16,23,928          | 8,32,56,14,327         | 21,14,11,05,591             | 17,30,78,38,419             |
|          | <b>Infrastructure Assets</b>                            |                   |                                   |                              |                                  |                             |                        |                         |                        |                             |                             |
| 4131     | Bridges                                                 | As per Notes      | 2,48,76,61,724.00                 | 20,52,04,089.00              |                                  | 2,69,28,65,813              | 75,91,19,637           | 15,57,76,222            | 91,48,95,859           | 1,77,79,69,954              | 1,47,29,30,238              |
| 4133     | Roads                                                   | As per Notes      | 67,73,76,13,164.68                | 13,10,55,26,481.00           |                                  | 80,84,31,39,646             | 22,30,19,61,748        | 4,81,32,23,868          | 27,11,51,85,616        | 53,72,79,54,030             | 38,90,16,27,568             |
| 4134     | Water works                                             | As per Notes      | 11,98,70,20,400.62                | 9,19,64,368.00               |                                  | 12,07,89,84,769             | 6,09,51,47,323         | 84,01,45,982            | 6,93,52,93,305         | 5,14,36,91,464              | 6,63,53,97,215              |
| 4135     | Sewerage & Drainage                                     | As per Notes      | 10,67,49,16,076.33                | 2,00,16,78,976.00            |                                  | 12,67,65,95,052             | 4,18,28,31,607         | 85,28,33,593            | 5,03,56,65,200         | 7,64,09,29,852              | 6,72,52,80,791              |
| 4136     | Toilets                                                 | As per Notes      |                                   |                              |                                  |                             |                        |                         |                        |                             |                             |
| 4139     | Other Infrastructure Fixed Assets                       | As per Notes      | 10,29,16,901.00                   |                              |                                  | 10,29,16,901                | 2,51,91,412            | 66,86,540               | 3,18,77,952            | 7,10,38,949                 | 6,88,20,245                 |
|          | <b>Other Assets</b>                                     |                   |                                   |                              |                                  |                             |                        |                         |                        |                             |                             |
| 4140     | Plant & machinery                                       | As per Notes      | 70,36,43,920.00                   | 1,18,85,144.00               |                                  | 71,55,29,064                | 62,58,16,158           | 78,71,978               | 63,36,88,136           | 8,18,40,928                 | 14,32,632                   |
| 4150     | Electrical Installations                                | As per Notes      | 3,66,43,85,623.00                 | 74,38,30,542.00              |                                  | 4,40,82,16,165              | 2,99,20,60,787         | 96,05,16,624            | 3,95,25,77,411         | 45,56,38,754                | 15,09,38,377                |
| 4160     | Vehicles                                                | As per Notes      | 24,48,49,278.00                   |                              |                                  | 24,48,49,278                | 24,48,49,278           |                         | 24,48,49,278           |                             |                             |
| 4170     | Office Equipments                                       | As per Notes      | 96,39,41,029.00                   | 7,27,97,203.00               |                                  | 1,03,67,38,232              | 90,12,38,545           | 2,42,98,168             | 92,55,36,713           | 11,12,01,519                | 5,51,35,903                 |
| 4180     | Furniture Fixtures & fittings and electrical appliances | As per Notes      | 53,64,58,164.00                   | 1,60,46,982.00               |                                  | 55,25,05,146                | 27,13,40,380           | 3,29,94,672             | 30,43,35,052           | 24,81,70,594                | 11,69,52,690                |
| 4190     | Other Assets                                            |                   | 79,500.00                         |                              |                                  | 79,500                      | 79,500                 |                         | 79,500                 |                             |                             |
|          | <b>Total</b>                                            |                   | <b>1,35,30,39,04,398</b>          | <b>19,20,82,00,085</b>       |                                  | <b>1,54,51,21,04,483</b>    | <b>44,93,36,26,774</b> | <b>9,48,59,71,575</b>   | <b>54,41,95,98,349</b> | <b>1,00,09,25,06,134</b>    | <b>81,12,93,18,577</b>      |

## Schedule B-12

## Investments

| Code No. | Particulars                      | 2021-22                   | 2020-21                   |
|----------|----------------------------------|---------------------------|---------------------------|
|          |                                  | Amount Rs.                | Amount Rs.                |
| 1        | 2                                | 3                         | 4                         |
| 4410     | Central Govt. Securities         | -                         | -                         |
| 4420     | State Govt. Securities           | -                         | -                         |
| 4430     | Term Deposit Receipts with banks | 44,39,19,83,242.00        | 46,18,75,85,711.00        |
| 4440     | National Saving Certificate      | -                         | -                         |
| 4450     | Accrued Interest on Investments  | 1,02,15,82,025.00         | 93,39,92,080.00           |
| 4490     | Other Investments                | 1,00,01,99,990.00         | 1,00,01,99,990.00         |
|          | <b>Total</b>                     | <b>46,41,37,65,257.00</b> | <b>48,12,17,77,781.00</b> |

## Schedule B-13

## Stock in Hand [ Inventories ]

| Code No. | Particulars  | 2021-22                | 2020-21                |
|----------|--------------|------------------------|------------------------|
|          |              | Amount Rs.             | Amount Rs.             |
| 1        | 2            | 3                      | 4                      |
| 4510     | Stores       | 10,98,86,996.00        | 16,64,35,099.00        |
| 4520     | Loose Tools  | -                      | -                      |
| 4590     | Others       | 18,89,76,266.00        | 3,24,06,708.00         |
|          | <b>Total</b> | <b>29,88,63,262.00</b> | <b>19,88,41,807.00</b> |

Schedule B - 15 : Sundry Debtors (Receivables)

| Code No. | Particulars                                                     | AS ON 31-03-2021       |                                   |                        | AS ON 31-03-2020       |                                   |                       |
|----------|-----------------------------------------------------------------|------------------------|-----------------------------------|------------------------|------------------------|-----------------------------------|-----------------------|
|          |                                                                 | Balance as at          | Provision for Outstanding revenue | Net Amount (Rs)        | Balance as at          | Provision for Outstanding revenue | Net Amount (Rs)       |
| 1        | 2                                                               | 6                      | 7                                 | 8                      | 6                      | 7                                 | 8                     |
| 1        | Receivable for Property Taxes & Other Tax                       |                        |                                   |                        |                        |                                   |                       |
| 1        | Less than 1 year*                                               | 1,53,35,09,623         | -                                 | 1,53,35,09,623         | 1,81,47,22,203         | -                                 | 1,81,47,22,203        |
| 2        | Less than 3 years* but more than 1 year*                        | 19,20,49,66,096        | 9,60,71,64,281                    | 9,59,78,01,814         | 8,65,23,49,239         | 4,40,85,13,034                    | 4,24,38,36,205        |
| 3        | More than 3 years*                                              |                        |                                   |                        |                        |                                   |                       |
| 4        | Other - Due to Non Availability of Data                         |                        |                                   |                        |                        |                                   |                       |
|          | <b>Sub- Total</b>                                               | <b>20,73,84,75,718</b> | <b>9,60,71,64,281</b>             | <b>11,13,13,11,437</b> | <b>10,46,70,71,442</b> | <b>4,40,85,13,034</b>             | <b>6,05,85,58,408</b> |
|          | Less: State Government cesses/ Levies in Taxes Control Accounts |                        |                                   |                        |                        |                                   |                       |
|          | <b>Net Receivables of Property Taxes</b>                        | <b>20,73,84,75,718</b> | <b>9,60,71,64,281</b>             | <b>11,13,13,11,437</b> | <b>10,46,70,71,442</b> | <b>4,40,85,13,034</b>             | <b>6,05,85,58,408</b> |
| 1        | Receivable for Other Taxes-1140                                 |                        |                                   |                        |                        |                                   |                       |
| 1        | Less than 3 years*                                              | 1,11,29,09,523         | 8,73,39,705                       | 1,02,55,69,818         | 1,68,54,36,886         | 11,87,21,139                      | 1,56,67,15,747        |
| 2        | More than 3 years*                                              | 2,06,95,18,888         | 1,83,25,34,408                    | 23,69,84,481           | 4,30,64,35,096         | 4,05,29,17,612                    | 25,35,17,484          |
| 3        | Other - Due to Non Availability of Data                         |                        |                                   |                        |                        |                                   |                       |
|          | <b>Sub- Total</b>                                               | <b>3,18,24,28,411</b>  | <b>1,91,98,74,113</b>             | <b>1,26,25,54,298</b>  | <b>5,99,18,71,982</b>  | <b>4,17,16,38,751</b>             | <b>1,82,02,33,231</b> |
|          | Less: State Government cesses/ Levies in Taxes Control Accounts |                        |                                   |                        |                        |                                   |                       |
|          | <b>Net Receivables of Other Taxes</b>                           | <b>3,18,24,28,411</b>  | <b>1,91,98,74,113</b>             | <b>1,26,25,54,298</b>  | <b>5,99,18,71,982</b>  | <b>4,17,16,38,751</b>             | <b>1,82,02,33,231</b> |
| 1        | Receivable for Cess income                                      |                        |                                   |                        |                        |                                   |                       |
| 1        | Less than 3 years*                                              |                        |                                   |                        |                        |                                   |                       |
| 2        | More than 3 years*                                              |                        |                                   |                        |                        |                                   |                       |
|          | <b>Sub- Total</b>                                               |                        |                                   |                        |                        |                                   |                       |
|          | <b>Receivable for Fees &amp; User Charges</b>                   |                        |                                   |                        |                        |                                   |                       |
| 1        | Less than 3 years*                                              |                        |                                   |                        |                        |                                   |                       |
| 2        | More than 3 years*                                              |                        |                                   |                        |                        |                                   |                       |
|          | <b>Sub- Total</b>                                               |                        |                                   |                        |                        |                                   |                       |
|          | <b>Receivable from other Sources-Taxes</b>                      |                        |                                   |                        |                        |                                   |                       |
| 1        | Less than 3 years*                                              |                        |                                   |                        |                        |                                   |                       |
| 2        | More than 3 years*                                              |                        |                                   |                        |                        |                                   |                       |
|          | <b>Sub- Total</b>                                               |                        |                                   |                        |                        |                                   |                       |
|          | Depreciation                                                    |                        |                                   |                        |                        |                                   |                       |
|          | <b>Total of Sundry Debtors (Receivables)</b>                    | <b>23,92,09,04,129</b> | <b>11,52,70,38,394</b>            | <b>12,39,38,65,735</b> | <b>16,45,89,43,424</b> | <b>8,58,01,51,785</b>             | <b>7,87,87,91,639</b> |

Note : No Provision for Current Year

Due to Data Availability, data cluded in single group

## Schedule B-15

## Loans, Advances and Deposits

| Code No. | Particulars                                                        | 2021-22           | 2020-21           |
|----------|--------------------------------------------------------------------|-------------------|-------------------|
|          |                                                                    | Amount Rs.        | Amount Rs.        |
| 1        | 2                                                                  | 3                 | 4                 |
| 4710     | Loans and advances to employees                                    | 75,23,09,451.00   | 71,18,48,283.00   |
| 4720     | Employees Provident Funds Loans                                    | -                 | -                 |
| 4730     | Advance to suppliers and Contractors                               | -                 | -                 |
| 4740     | Deposits with external Agencies                                    | 1,03,61,20,510.00 | 1,03,61,20,510.00 |
| 4750     | Temporary Advances                                                 | -                 | -                 |
| 4760     | Other[Inclusive of Permanent Advance]                              | -                 | -                 |
| 4790     | Other Advances -Interest etc                                       | (38,67,000.00)    | -                 |
|          | Sub Total                                                          | 1,78,45,62,961    | 1,74,79,68,793    |
|          | Less Accumulated Provisions against Loans<br>Advances and Deposits | -                 | -                 |
|          | Total                                                              | 1,78,45,62,961    | 1,74,79,68,793    |



## Schedule B-16

## Cash and Bank Balances

| Code No. | Particulars         | 2021-22                   | 2020-21                   |
|----------|---------------------|---------------------------|---------------------------|
|          |                     | Amount Rs.                | Amount Rs.                |
| 1        | 2                   | 3                         | 4                         |
|          | Cash in Hand        | -                         | -                         |
|          | Bank Balance        | 17,03,55,54,506.00        | 16,86,40,60,552.00        |
|          | Nationalised Bank   | -                         | -                         |
|          | Co-operative Banks  | -                         | -                         |
|          | Scheduled Bank      | -                         | -                         |
|          | <b>Sub Total</b>    | <b>17,03,55,54,506.00</b> | <b>16,86,40,60,552.00</b> |
|          | Cash in Post Office | -                         | -                         |
|          | Others              | -                         | -                         |
|          | <b>Total</b>        | <b>17,03,55,54,506.00</b> | <b>16,86,40,60,552.00</b> |

## Schedule B-17

## Other Assets

| Code No. | Particulars                                 | 2021-22             | 2020-21             |
|----------|---------------------------------------------|---------------------|---------------------|
|          |                                             | Amount Rs.          | Amount Rs.          |
| 1        | 2                                           | 3                   | 4                   |
|          | Deosit Works                                | -                   | -                   |
|          | Inter Unit Transactions                     | -                   | -                   |
|          | Miscellaneous Expenditure to be Written off | -                   | -                   |
|          | Prepaid Expenses                            | -                   | -                   |
|          | Provisions for outstanding property tax     | -                   | -                   |
|          | Bank Gurrenty                               | -                   | -                   |
|          | Doubtful Debtors                            | -                   | -                   |
|          | Others                                      | 48,84,600.00        | 48,84,600.00        |
|          | <b>Total</b>                                | <b>48,84,600.00</b> | <b>48,84,600.00</b> |

**PIMPRI CHINCHWAD MUNICIPAL CORPORATION**  
**INCOME & EXPENDITURE ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022**

| Account Code | Item/Head                                                                 | Schedule No. | 2021-22<br>Amount Rs.     | 2020-21<br>Amount Rs.     |
|--------------|---------------------------------------------------------------------------|--------------|---------------------------|---------------------------|
| 1100         | Tax Revenue                                                               | I            | 8,67,91,78,124.00         | 10,15,46,18,978.00        |
| 1200         | Assigned Revenue and Contribution                                         | II           | 4,80,900.00               | 25,372.00                 |
| 1300         | Revenue Grants, Contribution and Subsidies                                | III          | 19,84,30,69,605.00        | 16,94,72,65,852.00        |
| 1400         | Rental Income from Municipal properties                                   | IV           | 3,35,22,483.00            | 4,92,73,181.00            |
| 1500         | Fees, User Charges & Fines                                                | V            | 9,51,50,51,415.00         | 4,35,90,37,567.00         |
| 1600         | Sales and Hire Charges                                                    | VI           | 1,60,62,161.00            | 1,23,03,694.00            |
| 1700         | Income from Interest                                                      | VII          | 98,02,89,533.00           | 2,05,88,71,673.00         |
| 1800         | Deposits forfeited/Non Refundable Deposits etc                            | VIII         | 4,40,289.00               | 7,55,731.00               |
| 1900         | Other Income                                                              | IX           | 1,94,59,41,769.00         | 28,99,19,570.00           |
|              | <b>Total Income</b>                                                       |              | <b>41,01,40,36,279.00</b> | <b>33,87,20,71,618.00</b> |
|              | <b>EXPENDITURE</b>                                                        |              |                           |                           |
| 2100         | Establishment Expenses                                                    | XI           | 12,48,15,03,805.00        | 9,81,73,37,612.00         |
| 2300         | Interest and Finance Charges                                              | XIII         | 12,43,13,015.00           | 5,75,33,734.00            |
| 2600         | Depreciation                                                              | XVI          | 9,48,59,71,575.00         | 6,68,79,58,821.00         |
|              | <b>Other Expenses</b>                                                     |              |                           |                           |
| 2200         | Administrative Expenses                                                   | XII          | 1,72,68,53,526.00         | 1,39,96,91,933.00         |
| 2400         | Repairs and Maintenance of Assets                                         | XIV          | 2,53,57,37,473.00         | 1,89,79,44,658.00         |
| 2500         | Purchases for Operations and Programme Impl.                              | XV           | 4,32,58,25,121.00         | 4,51,11,15,018.00         |
| 2700         | Revenue Grants, Contribution and Subsidies given                          | XVII         | 8,32,38,34,929.00         | 7,15,38,55,514.00         |
| 2800         | Provisions and Written off                                                | XVIII        | 1,01,88,78,884.00         | 1,41,26,61,097.00         |
| 2900         | Reserve Fund & Misc Expenses                                              | XIX          | 14,09,808.00              | 1,17,62,464.00            |
|              | <b>Other Expenses Total</b>                                               |              | <b>17,93,25,39,741.00</b> | <b>16,38,70,30,684.00</b> |
|              | <b>Total Expenditure</b>                                                  |              | <b>40,02,43,28,136.00</b> | <b>32,94,98,60,851.00</b> |
|              | <b>Gross Surplus of Income over expenditure before Prior Period Items</b> |              | <b>98,97,08,143.00</b>    | <b>92,22,10,767.00</b>    |
|              | <b>Add :- Prior Period Items[ Net]</b>                                    |              |                           |                           |
|              | <b>Gross Surplus of Income over expenditure after Prior Period Items</b>  |              | <b>98,97,08,143.00</b>    | <b>92,22,10,767.00</b>    |
|              | <b>Less Transfer to Reserve Fund</b>                                      |              |                           |                           |
|              | <b>Net balance being surplus carried over to Municipal Fund</b>           |              | <b>98,97,08,143.00</b>    | <b>92,22,10,767.00</b>    |

Subject to our audit of even date

Compiled by

For

RAKESH R. AGARWAL & ASSO.

CHINGALE & ASSOCIATES

Chartered Accountants

Chartered Accountants

FOR PIMPRI CHINCHWAD MUNICIPAL CORPORATION

  
C.A. RAKESH R. AGARWAL  


  
CA SWARUP CHINGALE  


  
CHIEF ACCOUNT & FINANCE OFFICER  
  
MUNICIPAL COMMISSIONER

Proprietor

Proprietor

M.NO. 100223

M. No. 163674

UDIN : 23100223B9WAGQ3742

Date 06/03/2023

Date: 06/03/2023

Place: Pune

Place : Pune

## Schedule- I      Tax Revenue

|  | Account Code | Item/Head                    | 2021-22           | 2020-21            |
|--|--------------|------------------------------|-------------------|--------------------|
|  |              |                              | Amount Rs.        | Amount Rs.         |
|  | 1110         | Property Tax                 | 3,51,12,79,951.00 | 2,97,22,91,337.00  |
|  | 1120         | Advertisement Tax            | 8,58,898.00       | 1,28,829.00        |
|  | 1130         | Tax on Performance and Shows | 1,59,990.00       | -                  |
|  | 1140         | Voluntary Municipal Taxes    | 5,16,68,79,285.00 | 7,18,12,56,241.00  |
|  | 1150         | Octroi                       | -                 | 9,42,571.00        |
|  | 1160         | Cess on Entry of Goods       | -                 | -                  |
|  | 1170         | Toll/Entry Tax               | -                 | -                  |
|  | 1190         | Other Taxes                  | -                 | -                  |
|  |              | Sub Total                    | 8,67,91,78,124.00 | 10,15,46,18,978.00 |

## Schedule-I

## Remission and Refunds of Taxes

|  | Account Code | Item/Head                              | 2021-22    | 2020-21    |
|--|--------------|----------------------------------------|------------|------------|
|  |              |                                        | Amount Rs. | Amount Rs. |
|  | 1110         | Property Tax                           | -          | -          |
|  | 1120         | Advertisement Tax                      | -          | -          |
|  | 1130         | Tax on Performance and Shows           | -          | -          |
|  | 1140         | Voluntary Municipal Taxes              | -          | -          |
|  |              | Octroi                                 | -          | -          |
|  |              | Cess on Entry of Goods                 | -          | -          |
|  |              | Toll/Entry Tax                         | -          | -          |
|  | 1190         | Other Taxes                            | -          | -          |
|  |              | Total of Remission and Refund of Taxes | -          | -          |

## Schedule

## II Assigned Revenues and Compensation

|  | Account Code | Item/Head                                       | 2021-22            | 2020-21          |
|--|--------------|-------------------------------------------------|--------------------|------------------|
|  |              |                                                 | Amount Rs.         | Amount Rs.       |
|  | 1210         | Share in Taxes and Duties Collected by Govt     | -                  | -                |
|  |              | Stamp Duty Grant                                | 4,80,900.00        | 25,372.00        |
|  |              | Entertainment Grants                            | -                  | -                |
|  |              | Land Revenue Grant                              | -                  | -                |
|  | 1220         | Compensation in lieu of Taxes/Duties            | -                  | -                |
|  | 1230         | Compensation in lieu of Concessions             | -                  | -                |
|  | 1290         | Others-Library,Kondwada,Itar Anudan             | -                  | -                |
|  |              | <b>Total Assigned Revenues and Compensation</b> | <b>4,80,900.00</b> | <b>25,372.00</b> |

## III

## Revenue Grants, Contributions and Subsidies

|  | Account Code | Item/Head                                     | 2021-22                   | 2020-21                   |
|--|--------------|-----------------------------------------------|---------------------------|---------------------------|
|  |              |                                               | Amount Rs.                | Amount Rs.                |
|  | 1310         | Others Other Schemes                          | -                         | -                         |
|  | 1311         | Revenue Grants- Dearness Allowance            | -                         | -                         |
|  | 1314         | Revenue Grants- Sant Gadgebaba grant          | -                         | -                         |
|  | 1319         | Revenue Grants Others                         | -                         | -                         |
|  |              | Revenue Grants                                | -                         | -                         |
|  |              | Court Grants                                  | -                         | -                         |
|  |              | Town Planning Grant                           | -                         | -                         |
|  |              | GST Compensation Grant                        | 19,71,39,00,000.00        | 16,84,29,00,000.00        |
|  | 1320         | Reimbursement of Expenses                     | 1,70,57,669.00            | 2,20,22,048.00            |
|  | 1321         | Census Grant                                  | -                         | -                         |
|  | 1330         | Agency charges for Collection                 | -                         | -                         |
|  | 1390         | Other                                         | 11,21,11,936.00           | 8,23,43,804.00            |
|  |              | <b>Total of Remission and Refund of Taxes</b> | <b>19,84,30,69,605.00</b> | <b>16,94,72,65,852.00</b> |



## Schedule

IV

## Rental Income from Municipal Properties

|  | Account Code | Item/Head                          | 2021-22               | 2020-21               |
|--|--------------|------------------------------------|-----------------------|-----------------------|
|  |              |                                    | Amount Rs.            | Amount Rs.            |
|  | 1410         | Rent from Land                     | 1,76,97,128.00        | 3,78,24,954.00        |
|  | 1420         | Rent from Building and Premises    | 81,08,320.00          | 1,02,58,316.00        |
|  | 1430         | Rent from other Fixed Assets       | 1443688.00            | 513729.00             |
|  | 1440         | Rent from Plant & Machinery        | -                     | -                     |
|  | 1450         | Rent from Electrical Installations | -                     | -                     |
|  | 1460         | Rent from Vehicles                 | 343020.00             | 268610.00             |
|  | 1470         | Rent from Computers & peripherals  | -                     | -                     |
|  | 1480         | rent from Furniture & Fixtures     | -                     | -                     |
|  | 1490         | Rent from Other Assets             | 5930327.00            | 407572.00             |
|  |              | <b>Sub Total</b>                   | <b>3,35,22,483.00</b> | <b>4,92,73,181.00</b> |
|  |              |                                    |                       |                       |
|  |              | Less Rent Remission and Refund     | -                     | -                     |
|  |              | Sub Total Schedule I-4 (a)         | -                     | -                     |
|  |              | <b>Total</b>                       | <b>3,35,22,483.00</b> | <b>4,92,73,181.00</b> |

## Schedule

## V Fees and User Charges

| Account Code | Item/Head                                       | 2021-22                  | 2020-21                  |
|--------------|-------------------------------------------------|--------------------------|--------------------------|
|              |                                                 | Amount Rs.               | Amount Rs.               |
| 1510         | Charges for temporary use of Municipal Property | 14,87,38,465.00          | 45,56,89,167.00          |
| 1520         | Fees and User Charges                           | 19,31,56,435.00          | 7,35,59,035.00           |
| 1530         | Charges for Goods and Article provided          | 5,10,450.00              | 2,39,250.00              |
| 1540         | Registration , License and NOC Fees             | 2,37,60,87,314.00        | 1,19,96,61,696.00        |
| 1550         | Building Permission Charges                     | 6,25,04,05,300.00        | 1,81,54,00,497.00        |
| 1560         | Transfer Charges                                | 4,00,05,876.00           | 32,14,90,547.00          |
| 1570         | Document Charges                                | 8,07,749.00              | 10,43,694.00             |
| 1580         | Fines and Penalties                             | 47,48,17,329.00          | 47,58,11,068.00          |
| 1590         | Others                                          | 3,05,22,497.00           | 1,61,42,613.00           |
|              | <b>Total</b>                                    | <b>9,51,50,51,415.00</b> | <b>4,35,90,37,567.00</b> |

## VI Sale and Hire Charges

| Account Code | Item/Head                      | 2021-22               | 2020-21               |
|--------------|--------------------------------|-----------------------|-----------------------|
|              |                                | Amount Rs.            | Amount Rs.            |
| 1610         | Sale of Forms and Publications | 5,46,756.00           | 41,28,653.00          |
| 1620         | Sales of Stores and Scrap      | 1,55,15,405.00        | 81,75,041.00          |
| 1690         | Sales Of Others                | -                     | -                     |
|              | <b>Total</b>                   | <b>1,60,62,161.00</b> | <b>1,23,03,694.00</b> |

## VII Income from Interest

| Account Code | Item/Head                                        | 2021-22                | 2020-21                  |
|--------------|--------------------------------------------------|------------------------|--------------------------|
|              |                                                  | Amount Rs.             | Amount Rs.               |
| 1710         | Interest on Bank Deposit                         | 92,46,71,975.00        | 1,98,74,22,972.00        |
| 1720         | Interest on Deposit in Post Office               | -                      | -                        |
| 1730         | Interest on Deposits with Financial Institutions | -                      | -                        |
| 1740         | Interest on Loans and Advances to Employees      | 5,56,17,558.00         | 7,14,48,701.00           |
| 1750         | Interest on Loans and Advances to Others         | -                      | -                        |
| 1760         | Dividend Income                                  | -                      | -                        |
| 1790         | Other Interest                                   | -                      | -                        |
|              | <b>Total</b>                                     | <b>98,02,89,533.00</b> | <b>2,05,88,71,673.00</b> |

## VIII Deposit Forfeited

| Account Code | Item/Head               | 2021-22          | 2020-21          |
|--------------|-------------------------|------------------|------------------|
|              |                         | Amount Rs.       | Amount Rs.       |
| 1810         | Deposit Forfeited       | -                | -                |
| 1820         | Non Refundable Deposits | 391635.00        | 753400.00        |
| 1830         | Lapsed Deposits         | -                | -                |
| 1890         | Others                  | 48654.00         | 2331.00          |
|              | <b>Total</b>            | <b>440289.00</b> | <b>755731.00</b> |

## Schedule

IX

## Other Income

|  | Account<br>Code | Item/Head                          | 2021-22                  | 2020-21                |
|--|-----------------|------------------------------------|--------------------------|------------------------|
|  |                 |                                    | Amount Rs.               | Amount Rs.             |
|  | 1910            | Profit on Disposal of Fixed Assets | -                        | -                      |
|  | 1920            | Recovery from Employees            | -                        | -                      |
|  | 1930            | Donations                          | -                        | -                      |
|  | 190             | Excess Provisions written Back     | -                        | -                      |
|  | 1990            | Others                             | 1,94,59,41,769.00        | 15,58,34,850.00        |
|  |                 | Foreign Exchange (Gain)/Loss       | -                        | 13,40,84,720.00        |
|  |                 | <b>Total</b>                       | <b>1,94,59,41,769.00</b> | <b>28,99,19,570.00</b> |

## Schedule

XI

## Salary All

|  | Account Code | Item/Head                     | 2021-22                   | 2020-21                  |
|--|--------------|-------------------------------|---------------------------|--------------------------|
|  |              |                               | Amount Rs.                | Amount Rs.               |
|  | 2110         | Salary                        | 7,91,32,14,570.00         | 6,91,09,99,724.00        |
|  | 2120         | Wages                         | -                         | -                        |
|  | 2130         | Allowances                    | -                         | -                        |
|  | 2140         | Benefits                      | 57,63,63,684.00           | 46,28,25,725.00          |
|  | 2150         | Contributions                 | 44,64,12,066.00           | 20,40,86,429.00          |
|  | 2160         | Honorarium                    | 12,72,24,078.00           | 20,53,01,690.00          |
|  | 2170         | Pension and Terminal Benefits | 3,40,27,57,913.00         | 2,01,47,74,721.00        |
|  | 2190         | Others                        | 1,55,31,494.00            | 1,93,49,323.00           |
|  |              | <b>Total</b>                  | <b>12,48,15,03,805.00</b> | <b>9,81,73,37,612.00</b> |



## Schedule

## XII A Administrative Expenses

|  | Account Code | Item/Head              | 2021-22           | 2020-21           |
|--|--------------|------------------------|-------------------|-------------------|
|  |              |                        | Amount Rs.        | Amount Rs.        |
|  | 2200         | Office Expenses        |                   |                   |
|  | 2210         | Office Expenses        |                   |                   |
|  | 2212         | Electricity Charges    | 1,27,01,85,342.00 | 1,06,44,07,584.00 |
|  | 2214         | Printing & Stationary  | 1,39,90,021.00    | 1,17,13,525.00    |
|  | 2216         | Insurance of Property  | 1,22,200.00       | 1,60,463.00       |
|  | 2219         | Office Expenses others | 20,14,33,513.00   | 7,97,26,431.00    |
|  |              | Total                  | 1,48,57,31,076.00 | 1,15,60,08,003.00 |

## XII B Rents Rates Taxes

|  | Account Code | Item/Head        | 2021-22    | 2020-21    |
|--|--------------|------------------|------------|------------|
|  |              |                  | Amount Rs. | Amount Rs. |
|  | 2229         | Rent Rates Taxes |            |            |
|  |              | Total            |            |            |

## XII B Communication Expenses

|  | Account Code | Item/Head                    | 2021-22      | 2020-21      |
|--|--------------|------------------------------|--------------|--------------|
|  |              |                              | Amount Rs.   | Amount Rs.   |
|  | 2230         | Communication Expenses       |              |              |
|  | 2231         | Telephone & Fax              | 20,74,193.00 | 21,78,028.00 |
|  | 2232         | Mobile                       |              |              |
|  | 2233         | Postal Expenses              | 4,39,715.00  | 3,38,242.00  |
|  | 2239         | Other Communication Expenses |              |              |
|  |              | Total                        | 25,13,908.00 | 25,16,270.00 |

## XII C Books and Periodicals

|  | Account Code | Item/Head             | 2021-22      | 2020-21      |
|--|--------------|-----------------------|--------------|--------------|
|  |              |                       | Amount Rs.   | Amount Rs.   |
|  | 2240         | Books and Periodicals |              |              |
|  | 2241         | News Paper            | 25,05,521.00 | 19,08,945.00 |
|  | 2242         | Books                 | 7,418.00     | 74,474.00    |
|  |              | Total                 | 25,12,939.00 | 19,83,419.00 |

## XII D Travelling &amp; Conveyance

| Account Code | Item/Head                      | 2021-22               | 2020-21               |
|--------------|--------------------------------|-----------------------|-----------------------|
|              |                                | Amount Rs.            | Amount Rs.            |
| 2250         | Travelling & Conveyance        | 1,82,34,665.00        | 2,74,64,747.00        |
| 2259         | Travelling & Conveyance Others |                       |                       |
| 2260         | Fuel Expenses                  | 1,28,93,417.00        | 1,09,97,251.00        |
|              | <b>Total</b>                   | <b>3,11,28,082.00</b> | <b>3,84,61,998.00</b> |

## XII E Fees

| Account Code | Item/Head         | 2021-22               | 2020-21             |
|--------------|-------------------|-----------------------|---------------------|
|              |                   | Amount Rs.            | Amount Rs.          |
| 2270         | Fees              | -                     | -                   |
| 2270         | Fees              | -                     | -                   |
| 2272         | Legal Fees        | 67,36,000.00          | 29,45,250.00        |
| 2274         | Professional fees | -                     | -                   |
| 2279         | Other Fees        | 52,75,750.00          | 19,12,750.00        |
|              | <b>Total</b>      | <b>1,20,11,750.00</b> | <b>48,58,000.00</b> |

## XII F Advertisement &amp; Publicity

| Account Code | Item/Head                     | 2021-22                | 2020-21                |
|--------------|-------------------------------|------------------------|------------------------|
|              |                               | Amount Rs.             | Amount Rs.             |
| 2280         | Advertisement & Publicity     | -                      | -                      |
| 2280         | Advertisement & Publicity All | 19,29,55,771.00        | 19,58,64,243.00        |
|              | <b>Total</b>                  | <b>19,29,55,771.00</b> | <b>19,58,64,243.00</b> |

## XII G Others

| Account Code | Item/Head                       | 2021-22    | 2020-21    |
|--------------|---------------------------------|------------|------------|
|              |                                 | Amount Rs. | Amount Rs. |
| 2290         | Others                          | -          | -          |
|              | Administrative Expenses all     | -          | -          |
|              | Tree Plantation/Social Forestry | -          | -          |
|              | Meeting Expenditure             | -          | -          |
|              | Exp.Health Sadil                | -          | -          |
|              | Training Expenses               | -          | -          |
|              | Sahitya Akadami Prakashan       | -          | -          |
|              | Police Adhikshak                | -          | -          |
| 2539         | Purchases all                   | -          | -          |
|              | <b>Total</b>                    | <b>-</b>   | <b>-</b>   |

|      |                             |                          |                          |
|------|-----------------------------|--------------------------|--------------------------|
| 2200 | <b>Gross Total (A to G)</b> | <b>1,72,68,53,526.00</b> | <b>1,39,96,91,933.00</b> |
|------|-----------------------------|--------------------------|--------------------------|

## Schedule

## XIII Interest &amp; Finance Charges

|  | Account Code | Item/Head                    | 2021-22                | 2020-21               |
|--|--------------|------------------------------|------------------------|-----------------------|
|  |              |                              | Amount Rs.             | Amount Rs.            |
|  | 2320         | Interest on Loan-World Bank  | 5,45,39,392.00         | 5,75,33,734.00        |
|  | 2340         | Bank Charges                 | -                      | -                     |
|  |              | Foreign Exchange (Gain)/Loss | 6,97,73,623.00         | -                     |
|  |              | <b>Total</b>                 | <b>12,43,13,015.00</b> | <b>5,75,33,734.00</b> |

## XIV Repairs &amp; Maintenance of Assets

|  | Account Code | Item/Head                | 2021-22                  | 2020-21                  |
|--|--------------|--------------------------|--------------------------|--------------------------|
|  |              |                          | Amount Rs.               | Amount Rs.               |
|  |              | Repairs & Maintenance    |                          |                          |
|  | 2410         | Lands                    | -                        | -                        |
|  | 2420         | Building Premises        | 84,94,264.00             | -                        |
|  | 2430         | Other Fixed Assets       | 2,29,51,77,027.00        | 18,94,08,046.00          |
|  | 2440         | Plant & Machineries      | 2,23,52,968.00           | 16,30,371.00             |
|  | 2450         | Electrical Installations | 3,00,02,788.00           | 7,01,45,907.00           |
|  | 2460         | Vehicles                 | -                        | 9,99,222.00              |
|  | 2470         | Office Equipment's       | 1,15,22,703.00           | 1,07,03,940.00           |
|  | 2480         | Furniture & Fixtures     | -                        | 2,84,67,265.00           |
|  | 2490         | Others                   | 168187723.00             | 1596589907.00            |
|  |              | <b>Total</b>             | <b>2,53,57,37,473.00</b> | <b>1,89,79,44,658.00</b> |

## XV Purchases for Operation and Programmed Implementation

|  | Account Code | Item/Head                                               | 2021-22                  | 2020-21                  |
|--|--------------|---------------------------------------------------------|--------------------------|--------------------------|
|  |              |                                                         | Amount Rs.               | Amount Rs.               |
|  | 2500         | All Purchases                                           |                          |                          |
|  | 2510         | Purchases for Water Supply                              | 34,15,82,322.00          | 44,31,00,463.00          |
|  | 2520         | Purchases for Consumables                               | 69,09,11,070.00          | 46,18,15,835.00          |
|  | 2530         | Purchases of Other Material for Distribution to Public  | 9,74,08,915.00           | 27,61,28,585.00          |
|  | 2540         | Expenses for Maintenance of Premises [Other than R & M] | -                        | -                        |
|  | 2550         | Works and Operation Contract                            |                          |                          |
|  | 2560         | Hire Charges                                            |                          |                          |
|  | 2570         | Other Programmed Expenses                               | 3,07,23,55,229.00        | 3,19,49,96,890.00        |
|  | 2580         | Municipal and Other Govt. Taxes                         | 2,86,85,018.00           | 7,49,41,070.00           |
|  | 2590         | Others                                                  | 9,48,82,567.00           | 6,01,32,175.00           |
|  |              | <b>Total</b>                                            | <b>4,32,58,25,121.00</b> | <b>4,51,11,15,018.00</b> |

**XVI Depreciation**

|  | Account Code | Item/Head                                 | 2021-22                  | 2020-21                  |
|--|--------------|-------------------------------------------|--------------------------|--------------------------|
|  |              |                                           | Amount Rs.               | Amount Rs.               |
|  | 2610         | Land                                      | -                        | -                        |
|  | 2620         | Building & Premises                       | 1,79,16,23,928.00        | 1,32,35,73,515.00        |
|  | 2630         | Other Fixed Assets                        | 6,66,86,66,205.00        | 5,21,15,16,026.00        |
|  | 2640         | Plant & Machineries                       | 78,71,978.00             | 59,38,307.00             |
|  | 2650         | Electrical Installations                  | 96,05,16,624.00          | 11,55,32,031.00          |
|  | 2660         | Vehicles                                  | -                        | -                        |
|  | 2670         | Office Equipments, Computer & peripherals | 2,42,98,168.00           | 1,01,61,615.00           |
|  | 2680         | Furniture & Fixture                       | 3,29,94,672.00           | 2,12,37,327.00           |
|  | 2690         | Intangible & Other Assets                 | -                        | -                        |
|  |              | <b>Total</b>                              | <b>9,48,59,71,575.00</b> | <b>6,68,79,58,821.00</b> |

**XVII Revenue Grants, Contribution and Subsidies**

|  | Account Code | Item/Head                     | 2021-22                  | 2020-21                  |
|--|--------------|-------------------------------|--------------------------|--------------------------|
|  |              |                               | Amount Rs.               | Amount Rs.               |
|  | 2710         | Grants                        | -                        | -                        |
|  | 2720         | Contribution                  | 3,11,86,05,990.00        | 2,71,86,34,914.00        |
|  | 2730         | Subsidies                     | -                        | -                        |
|  | 2740         | Welfare Activities for Public | 2,72,95,88,766.00        | 2,46,89,26,508.00        |
|  | 2790         | Others                        | 2,47,56,40,173.00        | 1,96,62,94,092.00        |
|  |              | <b>Total</b>                  | <b>8,32,38,34,929.00</b> | <b>7,15,38,55,514.00</b> |

## Schedule

## XVIII Provisions &amp; Write-off

| Account Code | Item/Head                              | 2021-22                  | 2020-21                  |
|--------------|----------------------------------------|--------------------------|--------------------------|
|              |                                        | Amount Rs.               | Amount Rs.               |
|              | Provisions for Doubtful Receivables of |                          |                          |
| 2810         | Tax Revenue                            | 1,01,88,78,884.00        | 1,41,26,61,097.00        |
| 2820         | Revenues written off                   | -                        | -                        |
| 2830         | Fixed Assets Written off               | -                        | -                        |
| 2840         | Movable Assets written off             | -                        | -                        |
| 2850         | Miscellaneous Income written off       | -                        | -                        |
| 2860         | Miscellaneous expenses                 | -                        | -                        |
| 2890         | Others                                 | -                        | -                        |
|              | <b>Total</b>                           | <b>1,01,88,78,884.00</b> | <b>1,41,26,61,097.00</b> |

## XIX Reserve Fund and Miscellaneous Expenses

| Account Code | Item/Head                           | 2021-22             | 2020-21               |
|--------------|-------------------------------------|---------------------|-----------------------|
|              |                                     | Amount Rs.          | Amount Rs.            |
| 2910         | Loss on Disposal of Fixed Assets    | -                   | -                     |
| 2920         | Loss on Disposals of Movable Assets | -                   | -                     |
| 2930         | Loss on Disposals of Investments    | -                   | -                     |
| 2940         | Transfer to Reserve fund            | -                   | -                     |
| 2950         | Refunds                             | 7,39,764.00         | 85,654.00             |
| 2990         | Others                              | 6,70,044.00         | -                     |
| 2991         | Facilitation & Welcome Function     | -                   | 1,16,76,810.00        |
|              | <b>Total</b>                        | <b>14,09,808.00</b> | <b>1,17,62,464.00</b> |

## Prior period Items

| Account Code | Item/Head                       | 2021-22    | 2020-21    |
|--------------|---------------------------------|------------|------------|
|              |                                 | Amount Rs. | Amount Rs. |
|              | Income                          | -          | -          |
|              | Taxes                           | -          | -          |
|              | Other Revenues                  | -          | -          |
|              | Recovery of Revenue Written off | -          | -          |
|              | Other Income                    | -          | -          |
|              | <b>Sub Total</b>                | <b>-</b>   | <b>-</b>   |
|              | Expenses                        | -          | -          |
|              | Refund of Taxes                 | -          | -          |
|              | Refund of Other Revenues        | -          | -          |
|              | Other Expenses                  | -          | -          |
|              | <b>Sub-Total</b>                | <b>-</b>   | <b>-</b>   |
|              | <b>Total</b>                    | <b>-</b>   | <b>-</b>   |



# PIMPRI CHINCHWAD MUNICIPAL CORPORATION

## CASH FLOW STATEMENT AS ON 31st March 2022

| PARTICULARS                                         | Fig. in Rs.<br>31.03.2022 | Fig. in Rs.<br>31.03.2022 | Fig. in Rs.<br>31.03.2021 | Fig. in Rs.<br>31.03.2021  |
|-----------------------------------------------------|---------------------------|---------------------------|---------------------------|----------------------------|
| <b>Cash Flow From Operating Activities</b>          |                           |                           |                           |                            |
| Deficit As Per Income & Expenditure A/C             | 98,97,08,143.00           |                           | 92,22,10,767.00           |                            |
| <b>Add: Non-Cash Expenses</b>                       |                           |                           |                           |                            |
| Depreciation                                        | 9,48,59,71,575.00         |                           | 6,68,79,58,821.00         |                            |
| Provision For Overdue Taxes & Income                | 1,01,88,78,884.00         |                           | 1,41,26,61,097.00         |                            |
| Interest Paid                                       | 12,43,13,015.00           |                           | 37,30,77,333.00           |                            |
| Appropriations                                      |                           |                           |                           |                            |
|                                                     | <b>11,61,88,71,617.00</b> |                           | <b>9,39,59,08,018.00</b>  |                            |
| <b>Less - Non-Operative Income</b>                  |                           |                           |                           |                            |
| Interest Received                                   | 98,02,89,533.00           |                           | 2,05,88,71,673.00         |                            |
| <b>Cash Flow before Working Capital Changes</b>     | <b>10,63,85,82,084.00</b> |                           | <b>7,33,70,36,345.00</b>  |                            |
| <b>Working Capital Adjustments</b>                  |                           |                           |                           |                            |
| Change In Current Assets                            | (4,82,31,83,672.01)       |                           | 2,35,54,83,925.90         |                            |
| Change In Current Liabilities                       | 22,92,47,730.00           |                           | 1,06,08,60,935.00         |                            |
| <b>NET WORKING CAPITAL CHANGES</b>                  | <b>-5,05,24,31,402.01</b> |                           | <b>1,29,46,22,990.90</b>  |                            |
| <b>NET CASH FLOW FROM OPERATING ACTIVITIES -A-</b>  |                           | <b>15,69,10,13,486.01</b> |                           | <b>6,04,24,13,354.10</b>   |
| <b>NET CASH FLOW FROM INVESTMENT ACTIVITIES -B-</b> |                           |                           |                           |                            |
| Purchase Of Fixed Assets                            | (17,50,01,87,561.00)      |                           | (16,45,86,23,939.00)      |                            |
| Appropriations                                      |                           |                           |                           |                            |
| Investment Made (Net)/Matured (Net)                 | 1,70,80,12,524.00         |                           | 66,02,56,216.00           |                            |
| <b>NET CASH FLOW FROM FINANCING ACTIVITIES -C-</b>  |                           | <b>27,26,55,504.00</b>    |                           | <b>5,57,19,71,106.00</b>   |
| Interest Paid                                       | (12,43,13,015.00)         |                           | (37,30,77,333.00)         |                            |
| Loan Taken                                          | (3,51,79,134.00)          |                           | (16,69,20,995.99)         |                            |
| Increase In Capital Reserves, Funds AND Other       | (54,81,41,880.00)         |                           | 4,05,30,97,761.98         |                            |
| Interest Received                                   | 98,02,89,533.00           |                           | 2,05,88,71,673.00         |                            |
| <b>NET SURPLUS / (DEFICIT)</b>                      |                           | <b>17,14,93,953.91</b>    |                           | <b>(4,18,39,83,262.00)</b> |
| <b>OPENING CASH &amp; CASH EQUIVALENT 1st April</b> |                           | <b>16,86,40,60,552.00</b> |                           | <b>21,04,80,43,814.00</b>  |
| <b>CLOSING CASH &amp; CASH EQUIVALENT</b>           |                           | <b>17,03,55,54,505.90</b> |                           | <b>16,86,40,60,552.00</b>  |

Subject to our audit of even date



C.A. RAKESH R. AGARWAL  
Proprietor  
M.NO. 100223

Date : 06/03/2023  
Place : Pune



Date : 06/03/2023  
Place : Pune

FOR PIMPRI CHINCHWAD MUNICIPAL CORPORATION

*[Signature]*

Chief Account & Finance Officer

**RATIO ANALYSIS**  
F.Y 2021-2022

| Sr. No.        | Financial Ratio                                           | Method of computation                                                                | Ratio        |               | Description of ratio                                             | Description                                                                   |                                                                                                                                                                                                          |
|----------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|--------------|---------------|------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                |                                                           |                                                                                      | Current Year | Previous Year |                                                                  |                                                                               |                                                                                                                                                                                                          |
| Income Ratio   |                                                           |                                                                                      |              |               |                                                                  |                                                                               |                                                                                                                                                                                                          |
| 1              | Tax revenue to Total Income                               | $\frac{\text{Tax Revenue X 100}}{\text{Total Income}}$                               | 21.16%       | 29.98%        | (Tax Revenue) to Total Income                                    | These ratios depicts the share of each income in the Total Income of the ULB. |                                                                                                                                                                                                          |
| 2              | Assigned Revenue & Compensation to Total Income           | $\frac{\text{Assigned Revenue & Compensation to X 100}}{\text{Total Income}}$        | 0.00%        | 0.00%         | (Assigned Revenue & Compensation to Total Income)To Total income |                                                                               |                                                                                                                                                                                                          |
| 3              | Revenue grants, contributions & subsidies to Total Income | $\frac{\text{Revenue grants, contributions & subsidies X 100}}{\text{Total Income}}$ | 48.38%       | 50.03%        | (Revenue grants, contribution & subsidies) to Total Income       |                                                                               |                                                                                                                                                                                                          |
| 4              | Rental Income from Municipal Properties to Total Income   | $\frac{\text{Rental Income from Municipal Properties X 100}}{\text{Total Income}}$   | 0.08%        | 0.15%         | (Rental Income from municipal properties) to Total Income        |                                                                               |                                                                                                                                                                                                          |
| 5              | Fees and Other usage to Total Income                      | $\frac{\text{Fees and other Usage X 100}}{\text{Total Income}}$                      | 23.20%       | 12.87%        | (fees & User charges) to Total income                            |                                                                               |                                                                                                                                                                                                          |
| 6              | Sale of Forms & Publications to Total Income              | $\frac{\text{Sale of Forms & Publications X 100}}{\text{Total Income}}$              | 0.04%        | 0.04%         | (Sale of Forms & Publications) to Total income                   |                                                                               |                                                                                                                                                                                                          |
| 7              | Interest Income to Total Income                           | $\frac{\text{Interest Income X 100}}{\text{Total Income}}$                           | 2.39%        | 6.08%         | (Interest Income) to Total Income                                |                                                                               | Higher share of an individual income in the total income shows a high dependability on that source and therefore a high risk. The ULB should try and develop other sources of income to reduce this risk |
| 8              | Deposit Forfited to Total Income                          | $\frac{\text{Deposit Forfited X 100}}{\text{Total Income}}$                          | 0.00%        | 0.00%         | (Deposit Forfited) to Total Income                               |                                                                               |                                                                                                                                                                                                          |
| 9              | Other Income to Total Income                              | $\frac{\text{Other Income X 100}}{\text{Total Income}}$                              | 4.74%        | 0.86%         | (Other Income) to Total Income                                   |                                                                               |                                                                                                                                                                                                          |
| Expense Ratios |                                                           |                                                                                      |              |               |                                                                  |                                                                               |                                                                                                                                                                                                          |
| 10             | Establishments expenses to total Expenditure              | $\frac{\text{Establishments expenses X 100}}{\text{Total Expenditure}}$              | 31.18%       | 29.79%        | (Establishment exp) to Total Expenditure                         |                                                                               |                                                                                                                                                                                                          |
| 11             | Administraction expenses to Total Expenditure             | $\frac{\text{Administration Expenses X 100}}{\text{Total Expenditure}}$              | 4.31%        | 4.25%         | (Administrative exp) to Total Expenditure                        |                                                                               |                                                                                                                                                                                                          |

| Sr. No.                                                                             | Financial Ratio                                                            | Method of computation                                                                                 | Current Year | Previous Year | Description of ratio                                                                                                 | Description                                                                                                                                                                                                                                                 |
|-------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|--------------|---------------|----------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 12                                                                                  | Operations and Maintenance to Total Expenditure                            | $\frac{\text{Operations and Maintenance X 100}}{\text{Total Expenditure}}$                            | 10.81%       | 13.69%        | (operation & Maintenance) to Total Expenditure                                                                       |                                                                                                                                                                                                                                                             |
| 13                                                                                  | Repairs & Maintenance Expenses of Assets to Total Expenditure              | $\frac{\text{Repairs & Maintenance Expenses of Assets X 100}}{\text{Total Expenditure}}$              | 6.34%        | 5.76%         | (Repairs & Maintenance Expenses of Assets) to Total Expenditure                                                      |                                                                                                                                                                                                                                                             |
| 14                                                                                  | Interest Expenses to Total Expenditure                                     | $\frac{\text{Interest Expenses X 100}}{\text{Total Expenditure}}$                                     | 0.31%        | 0.17%         | (Interest & Finance charges ) to Total Expenditure                                                                   | These ratios depicts the share of each expenses in the Total Income of the ULB. The ULB should try and keep these ratios as low as possible so that a higher surplus can be earned. However, this should not be at the sacrifice of the service to citizen. |
| 15                                                                                  | Revenue Grants, Contribution & Subsidies to Total Expenditure              | $\frac{\text{Revenue Grants, Contribution & Subsidies X 100}}{\text{Total Expenditure}}$              | 20.80%       | 21.71%        | (Revenue Grants, Contribution & Subsidies) to Total Expenditure                                                      |                                                                                                                                                                                                                                                             |
| 16                                                                                  | Miscellaneous Expenses to Total Expenditure                                | $\frac{\text{Miscellaneous Expenses X 100}}{\text{Total Expenditure}}$                                | 0.00%        | 0.04%         | (Miscellaneous Expenses) to Total Expenditure                                                                        |                                                                                                                                                                                                                                                             |
| 17                                                                                  | Provision For Overdues Property Tax & Rent Receivable to Total Expenditure | $\frac{\text{Provision For Overdues Property Tax & Rent Receivable X 100}}{\text{Total Expenditure}}$ | 2.55%        | 4.29%         | (Provision For Overdues Property Tax & Rent Receivable) to Total Expenditure                                         |                                                                                                                                                                                                                                                             |
| 18                                                                                  | Depreciation to Total Expenditure                                          | $\frac{\text{Depreciation X 100}}{\text{Total Expenditure}}$                                          | 23.70%       | 20.30%        | (Depreciation) to Total Expenditure                                                                                  |                                                                                                                                                                                                                                                             |
| <b>Net Income Ratio</b>                                                             |                                                                            |                                                                                                       |              |               |                                                                                                                      |                                                                                                                                                                                                                                                             |
| 19                                                                                  | Cash surplus/deficit to Total Income                                       | $\frac{\text{Cash surplus/deficit X 100}}{\text{Total Income}}$                                       | 2.41%        | 2.72%         | (Surplus / (Deficit) After Appropriation & Depreciation) To Total Income                                             | This ratio indicates the cash surplus or deficit generated as a percentage to the total income of the ULB                                                                                                                                                   |
| cash surplus/deficit = Difference between operating receipts and operating expenses |                                                                            |                                                                                                       |              |               |                                                                                                                      |                                                                                                                                                                                                                                                             |
| <b>Efficiency Ratio</b>                                                             |                                                                            |                                                                                                       |              |               |                                                                                                                      |                                                                                                                                                                                                                                                             |
| 20                                                                                  | Gross Tax & Rent receivable                                                | $\frac{\text{Average Gross Tax receivable X 365}}{\text{Demand for Property tax raised during year}}$ | 426          | 234           | (Net Debtors Receivable current & Previous year /Property & water tax , Rental income from Municipal properties* 365 | These ratios indicate the average number of days for which the receivables are outstanding on an average.<br><br>The ULB should try and keep these days very low.                                                                                           |
| Avg gross PT receivable= (Opening PT receivable + Closing PT receivable)/2          |                                                                            |                                                                                                       |              |               |                                                                                                                      |                                                                                                                                                                                                                                                             |



| Sr. No.                | Financial Ratio                                | Method of computation                                                                                                                                                              | Current Year | Previous Year | Description of ratio                                                                                                                                                                | Description                                                                                                                                                                                                                                                                                                                                                                       |
|------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|---------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 21                     | Operations & Maintenance to Gross fixed assets | $\frac{\text{Operations \& Maintenance X 100}}{\text{Gross fixed assets at the end of the year}}$                                                                                  | 2.80%        | 3.33%         | (operation & maintenance / Fixed assets Gross Block)                                                                                                                                | These ratio indicates expenses incurred towards repairs and maintenance as a percentage of gross block of fixed assets. Although this is an essential expenses to keep the assets in good working conditions, higher ratio could indicate either bad maintenance or inefficient usage of the assets or frequent repairs to the same asset both of which needs to be investigated. |
| 22                     | Interest expenses to Loan ratio                | $\frac{\text{Interest Exp On loan*100}}{\text{Loan from Bank \& other Financial Institution}}$                                                                                     | 6.29%        | 1.49%         | (Interest & Finance charges/ Loan from Bank & other Financial institution                                                                                                           | This ratio indicates that the range of interest expenditure on loans availed by the ULB. The ULB should compare this with other ULB's and government bodies to ensure that loans are availed at competitive rates                                                                                                                                                                 |
| <b>Leverage Ratios</b> |                                                |                                                                                                                                                                                    |              |               |                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                   |
| 23                     | Debt Equity ratio                              | $\frac{\text{Loans}}{\text{Net Worth}}$                                                                                                                                            | 0.01         | 0.01          | (Loan Form Bank)/Municipal fund , water fund, earmarked Fund, capital reserve , deficit up to 16                                                                                    | This ratio measures the use of debt finance as a percentage to own funds of the ULB                                                                                                                                                                                                                                                                                               |
| 24                     | Interest coverage ratio                        | $\frac{\text{Surplus+depreciation+Interest(incl interest capitalised)+Appropriation}}{\text{Interest(incl interest capitalised)}}$                                                 | 85.27        | 133.27        | (Interest & finance charges, Appropriation, Depreciation, surplus/(deficit after appropriation & depreciation)/ Interest & finance charges                                          | This ratio indicates the comfort level with which the ULB can meet its interest burden. This ratio is very important from lender's point of view                                                                                                                                                                                                                                  |
| 25                     | Debt service coverage ratio                    | $\frac{\text{Surplus+depreciation+Interest(incl interest capitalised)+Appropriations}}{\text{Debt instalments to be paid during next year + Interest(incl interest capitalised)}}$ | 42.63        | 66.64         | (Interest & finance charges, Appropriation, Depreciation, surplus/(deficit after appropriation & depreciation)/ Interest & finance charges - Loan from Bank & financial institution | This ratio indicates the comfort level with which the ULB can service its debt instalments and meet its interest burden. This ratio is very important from lenders point of view also                                                                                                                                                                                             |

| Sr. No.                  | Financial Ratio                       | Method of computation                                                                                           | Current Year | Previous Year | Description of ratio                                                                                                                                                                                                                                         | Description                                                                                                                                                                                                                                      |
|--------------------------|---------------------------------------|-----------------------------------------------------------------------------------------------------------------|--------------|---------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Investments Ratio</b> |                                       |                                                                                                                 |              |               |                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                  |
| 26                       | Interest on Investments               | $\frac{\text{Interest} \times 100}{\text{Total Investment}}$                                                    | 2.07%        | 4.65%         | Interest / Total Investment/2                                                                                                                                                                                                                                | This ratio indicates the range of interest earned on investments made by the ULB. The ULB should compare this with other ULB's and Government bodies to ensure that investments are made at best rates                                           |
| <b>Liquidity Ratio</b>   |                                       |                                                                                                                 |              |               |                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                  |
| 27                       | Current Assets to Current Liabilities | $\frac{\text{Current Assets}}{\text{Current Liabilities}}$                                                      | 7.41         | 6.64          | (Gross block, net debtors receivable, cash & bank balance, loan & advances)/(accounts payable, Retirement benefit payable, Statutory deduction payable into govt treasury, payable to state govt, share in octroi payable to other agencies, salary payable) | This ratio indicates the ability of ULB to meet its obligation in the short run, usually one year.                                                                                                                                               |
| <b>Assets Ratio</b>      |                                       |                                                                                                                 |              |               |                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                  |
| 28                       | Fixed Assets to Total Assets          | $\frac{\text{Fixed Assets} \times 100}{\text{Total Assets}}$                                                    | 84.29%       | 78.33%        | Gross block/ Total fixed assets                                                                                                                                                                                                                              | This ratio indicates the share of fixed assets in the total assets of the ULB.                                                                                                                                                                   |
| <b>Performance Ratio</b> |                                       |                                                                                                                 |              |               |                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                  |
| 29                       | Income per employee                   | $\frac{\text{Total Income as per Income \& Expenditure A/c}}{\text{Number of employees of the ULB}}$            | 22,78,558    | 18,81,782     | No of Employees                                                                                                                                                                                                                                              | This ratio indicates average income earned and average expenditure incurred as per employee and per citizen of the ULB. These ratios should be compared with other ULB and government bodies to benchmark the performance of the ULB with others |
| 30                       | Expenditure per employee              | $\frac{\text{Total Expenditure as per Income \& Expenditure A/c}}{\text{Number of employees of the ULB}}$       | 22,23,574    | 18,30,548     |                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                  |
| 31                       | Income per citizen                    | $\frac{\text{Total Income as per Income \& Expenditure A/c}}{\text{Number of citizens in municipal area}}$      | 13,165       | 10,872        | No of Citizen                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                  |
| 32                       | Expenditure per citizen               | $\frac{\text{Total Expenditure as per Income \& Expenditure A/c}}{\text{Number of citizens in municipal area}}$ | 12,847       | 10,576        |                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                  |
|                          |                                       |                                                                                                                 | 31,15,431    | 31,15,431     |                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                  |



### Income Analysis

| PARTICULARS                                       | 2021-22            |               |
|---------------------------------------------------|--------------------|---------------|
|                                                   | Amount Rs in crore | %             |
| Tax Revenue                                       | 868.00             | 21.16         |
| Assigned Revenue & Contribution                   | -                  | -             |
| Revenue Grants, Contribution & Subsidies Received | 1,984.00           | 48.37         |
| Rental Income from Municipal Properties           | 3.00               | 0.07          |
| Fees and User Charges                             | 952.00             | 23.21         |
| Sale of Forms & Publications                      | 2.00               | 0.05          |
| Interest                                          | 98.00              | 2.39          |
| Deposit Forfeited                                 | -                  | -             |
| Other Income                                      | 195.00             | 4.75          |
| <b>TOTAL INCOME</b>                               | <b>4,102.00</b>    | <b>100.00</b> |

### Expenses Analysis

| PARTICULARS                                           | 2021-22            |               |
|-------------------------------------------------------|--------------------|---------------|
|                                                       | Amount Rs in crore | %             |
| Establishment Expenses                                | 1,248.00           | 31.18         |
| Administrative Expenses                               | 173.00             | 4.32          |
| Operation & Maintenance                               | 433.00             | 10.82         |
| Repairs & Maintenance Expenses of Assets              | 254.00             | 6.35          |
| Interest and Finance Charges                          | 12.00              | 0.30          |
| Revenue Grants, Contribution & Subsidies              | 832.00             | 20.78         |
| Miscellaneous Expenses                                | -                  | -             |
| Provision For Overdues Property Tax & Rent Receivable | 102.00             | 2.55          |
| Depreciation                                          | 949.00             | 23.71         |
| <b>TOTAL EXPENSES</b>                                 | <b>4,003.00</b>    | <b>100.00</b> |

**RATIO ANALYSIS**  
**F.Y 2021-2022**

| Sr. No. | Financial Ratio                                                            | Ratio        |               |
|---------|----------------------------------------------------------------------------|--------------|---------------|
|         |                                                                            | Current Year | Previous Year |
|         | <b>Income Ratio</b>                                                        |              |               |
| 1       | Tax revenue to Total Income                                                | 21.16%       | 29.98%        |
| 2       | Assigned Revenue & Compensation to Total Income                            | 0.00%        | 0.00%         |
| 3       | Revenue grants, contributions & subsidies to Total Income                  | 48.38%       | 50.03%        |
| 4       | Rental Income from Municipal Properties to Total Income                    | 0.08%        | 0.15%         |
| 5       | Fees and Other usage to Total Income                                       | 23.20%       | 12.87%        |
| 6       | Sale of Forms & Publications to Total Income                               | 0.04%        | 0.04%         |
| 7       | Interest Income to Total Income                                            | 2.39%        | 6.08%         |
| 8       | Deposit Forfited to Total Income                                           | 0.00%        | 0.00%         |
| 9       | Other Income to Total Income                                               | 4.74%        | 0.86%         |
|         | <b>Expense Ratios</b>                                                      |              |               |
| 10      | Establishments expenses to total Expenditure                               | 31.18%       | 29.79%        |
| 11      | Administration expenses to Total Expenditure                               | 4.31%        | 4.25%         |
| 12      | Operations and Maintenance to Total Expenditure                            | 10.81%       | 13.69%        |
| 13      | Repairs & Maintenance Expenses of Assets to Total Expenditure              | 6.34%        | 5.76%         |
| 14      | Interest Expenses to Total Expenditure                                     | 0.31%        | 0.17%         |
| 15      | Revenue Grants, Contribution & Subsidies to Total Expenditure              | 20.80%       | 21.71%        |
| 16      | Miscellaneous Expenses to Total Expenditure                                | 0.00%        | 0.04%         |
| 17      | Provision For Overdues Property Tax & Rent Receivable to Total Expenditure | 2.55%        | 4.29%         |
| 18      | Depreciation to Total Expenditure                                          | 23.70%       | 20.30%        |
|         | <b>Net Income Ratio</b>                                                    |              |               |
| 19      | Cash surplus/deficit to Total Income                                       | 2.41%        | 2.72%         |
|         | <b>Efficiency Ratio</b>                                                    |              |               |
| 20      | Gross Tax & Rent receivable                                                | 426          | 234           |
| 21      | Operations & Maintenance to Gross fixed assets                             | 2.80%        | 3.33%         |
| 22      | Interest expenses to Loan ratio                                            | 6.29%        | 1.49%         |
|         | <b>Leverage Ratios</b>                                                     |              |               |
| 23      | Debt Equity ratio                                                          | 0.01         | 0.01          |
| 24      | Interest coverage ratio                                                    | 85.27        | 133.27        |
| 25      | Debt service coverage ratio                                                | 42.63        | 66.64         |
|         | <b>Investments Ratio</b>                                                   |              |               |
| 26      | Interest on Investments                                                    | 2.07%        | 4.65%         |
|         | <b>Liquidity Ratio</b>                                                     |              |               |
| 27      | Current Assets to Current Liabilities                                      | 7.41         | 6.64          |
|         | <b>Assets Ratio</b>                                                        |              |               |
| 28      | Fixed Assets to Total Assets                                               | 84.29%       | 78.33%        |
|         | <b>Performance Ratio</b>                                                   |              |               |
| 29      | Income per employee                                                        | 22,78,558    | 18,81,782     |
| 30      | Expenditure per employee                                                   | 22,23,574    | 18,30,548     |
| 31      | Income per citizen                                                         | 13,165       | 10,872        |
| 32      | Expenditure per citizen                                                    | 12,847       | 10,576        |